

Midland County, Texas

Annual Comprehensive Financial Report
For the Fiscal Year Ended September 30, 2024



Midland County, Texas
 Annual Comprehensive Financial Report
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Midland County

Veronica Morales
County Auditor
(432) 688-4860

Auditor's Office
2110 N. "A" Street, Suite 154
Midland, Texas 79705

The Honorable District Judges
David Rogers, 142nd Judicial District
Elizabeth B. Leonard, 238th Judicial District
David Lindemood, 318th Judicial District
Leah Robertson, 385th Judicial District
Jeff Robnett, 441st Judicial District

The Honorable Commissioners Court, Midland County, Texas
Terry Johnson., County Judge
Charles Hall, County Commissioner, Precinct 1
Jeff Somers, County Commissioner, Precinct 2
Steven Villela, County Commissioner, Precinct 3
Dianne Anderson, County Commissioner, Precinct 4

The Citizens of Midland County

District Judges, Commissioners Court and Fellow Citizens:

State law requires that all general-purpose local governments publish a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of Midland County for the fiscal year ended September 30, 2024.

The County Auditor has oversight of all financial records of the County. It is the County Auditor's responsibility to prescribe the systems and procedures for handling the finances of the County, certifying available funds for the County budget, and examining, auditing and approving all disbursements from County funds prior to their submission to the Commissioners Court for approval. In addition, the County Auditor serves as the Chief Financial Officer for federal and state financial award programs, Juvenile Service Department and Adult Probation Department.

This report consists of management’s representations concerning the finances of Midland County. Consequently, management assumes full responsibility for the completeness and reliability of the information presented in this report. To provide a reasonable basis for making these representations, management of Midland County has established a comprehensive internal control framework that is designed both to protect the government’s assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of Midland County’s financial statements in conformity with GAAP. The County Auditor’s Office has oversight responsibility for the following: all fee collecting offices; purchasing; payroll which is prepared by the Treasurer’s office; and all invoices/payments requested and approved by county departments. Because the cost of internal controls should not outweigh their benefits, Midland County’s comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As financial management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Midland County’s financial statements have been audited by Weaver and Tidwell, L.L.P., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Midland County for the fiscal year ended September 30, 2024, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that Midland County’s financial statements for the fiscal year ended September 30, 2024, are fairly presented in conformity with GAAP. The independent auditor’s report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of Midland County was part of a broader, federally mandated “Single Audit” designed to meet the special needs of federal and state grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government’s internal controls and legal requirements involving the administration of federal and state awards. These reports are available in the last section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. Midland County’s MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

Midland County, organized in 1885, is located in the west part of the state and is part of the Permian Basin. Midland County currently occupies a land area of 902 square miles and serves an estimated population of 137,774. The County is currently considered to be the top growth area in the state, and one of the top growth areas in the country. The county is so named for being halfway (midway) between Fort Worth and El Paso on the Texas Pacific Railway. County governments are political subdivisions of

the State. The State has created 254 counties. County government in Texas is, for many people, the primary and most accessible level of government. County governments are political subdivisions of the State. Initially, counties were primarily created to facilitate the judicial system. As a result of State legislative changes over the years, county governments in Texas are involved not only with the judicial system, but also the delivery of health and welfare services, public safety, cultural and recreational activities, economic development of the region and construction and maintenance of roads and bridges. In comparison to some of the other states, Texas counties have only a very limited ordinance making authority, as specifically granted by the State legislature.

The Commissioners Court serves as the executive branch of county government. The governing body is made up of five members. The County Judge is the chairperson of the court and the Commissioners from each of the four precincts are also members. Among a myriad of constitutional and statutorily imposed duties and responsibilities, the five members of commissioners' court have the exclusive responsibility and authority over a multitude of areas in the operation of county government. To name a few, the commissioners court is responsible for preparing and approving the county's operating budget and budgetary amendments, setting ad valorem property tax rates, reviewing and directing settlement of all claims against the county. Additionally, this body appoints certain county officials and board members. None has the authority to act on their own but must act only as a whole.

Midland County provides essential things that make our communities livable: roads and bridges, public improvements, juvenile detention and education, law enforcement and corrections, a court system to protect our legal rights, public elections, secure storage of our important public records, and protection against threats to public health.

By statute, the County Auditor is solely responsible for projecting the revenues for the County. Once these processes are complete, the Budget Officer files a copy of the proposed budget with the County Clerk. The Commissioners Court holds a public hearing on the proposed budget. Any taxpayer of the County may attend and may participate in the hearing.

At the conclusion of the public hearing, the Commissioners Court takes action on the proposed budget. The Commissioners Court may make any changes in the proposed budget that it considers warranted by law and required in the best interest of the taxpayers.

The Commissioners Court may levy taxes only in accordance with the budget. After final approval of the budget, the Commissioners Court shall file the budget with the County Auditor and County Clerk and may spend County funds only in strict compliance with the budget, except in an emergency.

The Commissioners Court may authorize an emergency expenditure as an amendment to the original budget only in a case of grave public necessity to meet an unusual and unforeseen condition that could not have been included in the original budget through the use of reasonably diligent thought and attention. If the Court amends the original budget to meet an emergency, the Court files a copy of its order amending the budget with the County Clerk. The clerk attaches the copy to the original budget.

The Commissioners Court, by order, may authorize line item transfers between budgeted items without authorizing an emergency expenditure.

State Law requires counties to adopt a budget before they adopt a tax rate. The Commissioners Court may levy taxes only in accordance with the budget. Chapter 26 of the Tax Code requires taxing units to comply with truth-in-taxation laws in setting their tax rates for two purposes:

- to make the taxpayers more knowledgeable about tax rate proposals
- and, in certain cases, to allow taxpayers to roll back or limit a tax increase.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Midland County operates.

Local Economy. Midland County continues to be one of the fastest growing counties in the state. It is the 28th most populous county in Texas based on the 2020 U. S. Census Bureau data. Midland County's growth is the result of the increase in oil production in our area. Midland County is one of six counties that contain The Spraberry Trend, the third largest oil field in the United States.

The U.S. Census ranks Midland as one of the fastest growing cities with populations exceeding 50,000. New housing, building permits and new roads also demonstrate the growth. The unemployment rate has been lower than the national average for the past ten years, but with the unprecedented last few years, the County's unemployment rate has been above the national average. The County's September 2024 unemployment rate of 2.6% increased slightly from the September of 2023 rate of 2.5%. The rate was lower than the national rate of 3.9% which increased from the 3.6% reported in September of 2023 according to the Texas Workforce Commission.

The Permian Basin, which includes Midland County, represents the largest oil production area in the United States and is the second largest in the world. As of September 30, 2024, the price per barrel of oil was at \$68.70. Due to the oil industry, the County has one of the highest levels of domestic migration in the nation. The latest population forecasts project Midland County to more than double its population between 2010 and 2050. In 2020, WalletHub ranked Midland as one of the fastest growing economies in America. Midland has also been ranked one the best places to live out the American Dream by financial advisors at SmartAsset.

Area schools are addressing the growth as well. Midland is expecting to see a 30% increase in enrollment by 2028 from the 2011 reported enrollment totals according to the Midland Development Corporation. In 2023, the school board had a bond election for \$1,415,400,000 which was approved by the citizens and will be used to build and expand schools to address the growth in our community. Two new high schools are expected to start construction in Summer 2025 and are expected to open in August 2028. A new elementary school is currently under construction and expected to open in August 2025.

The local community college announced a three-year campus expansion and revitalization plan in November 2024 to help with continued record high enrollment and graduating classes. The college will be taking a \$450,000,000 bond to the citizens in 2025 for capital improvements aiming to expand workforce training and revitalizing 50-year legacy structures.

Midland County has spent \$31,563,237 in road infrastructure during the 2024 fiscal year and \$18,775,381 during the 2023 fiscal year due to the increasing oil field traffic and population growth in Midland County.

Long-Term Financial Planning. In 2009, Midland County voters approved \$21,995,000 for the constructing, improving, renovating, and equipping existing County Jail facilities and payments of costs of issuance relate thereto. In 2016, proceeds from the sale of the bonds were used to refund a portion of the County’s General Obligation Bonds, Series 2009 and pay the costs of issuance of the bonds.

Midland County is currently working to create a new law enforcement building and a new detention facility to house the growing inmate population due to the increase in Midland County’s citizens. In 2024, Midland County issued a general obligation bond, series 2024, in the amount of \$155,715,000 for the construction of a new detention center.

The conservative fiscal stewardship and county policies contributed to the affirmation of the County’s bond rating of AAA by Fitch Ratings and AA+ by Standard & Poor’s throughout 2024. This rating enables the County to have lower interest rates when issuing bonds resulting in substantial savings to the taxpayers.

Acknowledgements

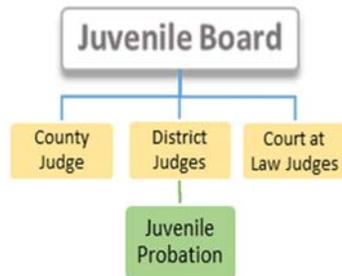
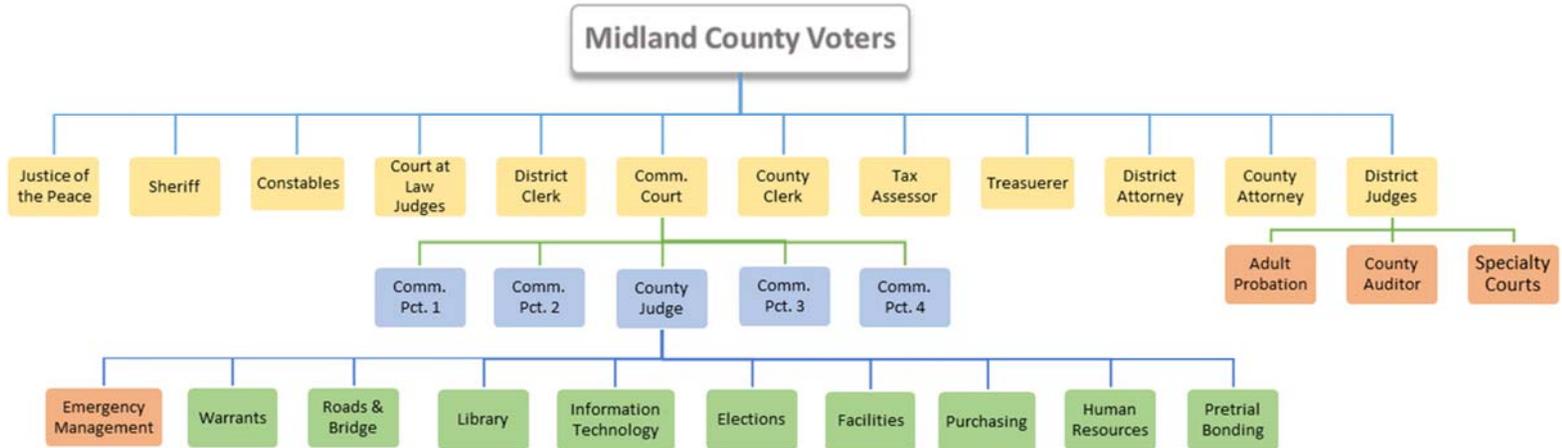
The Midland County Commissioners’ Court and all other County Officials responsible for the financial operations of Midland County have my sincere thanks for their assistance. I would also like to express my appreciation to the staff of the County Auditor’s Office for their help in the preparation the preparation of this report which would not have been possible without their dedicated service.

Respectfully submitted,



Veronica Morales
Midland County Auditor

Midland County, Texas Organization Chart For the Fiscal Year Ended September 30, 2024



Midland County, Texas
 Directory of Elected Officials and Appointed Officials
 September 30, 2024

COMMISSIONERS COURT:

County Judge	Judge Terry Johnson
Commissioner Precinct 1	Scott Ramsey
Commissioner Precinct 2	Jeff Somers
Commissioner Precinct 3	Luis D. Sanchez
Commissioner Precinct 4	Dianne Anderson

COUNTY COURTS OF LAW:

142nd District Court	Judge David Rogers
238th District Court	Judge Elizabeth B. Leonard
318th District Court	Judge David Lindemood
385th District Court	Judge Leah Robertson
441st District Court	Judge Jeff Robnett
Title IV-D Associate Judge	Judge Karen B. Lewis
Child Protection Court	Judge Ellen Griffith
Drug Court	Judge Elizabeth N. Rainey
County Court at Law	Judge Mark Dettman
County Court at Law II	Judge Marvin L. Moore
Justice of the Peace Precinct 1	Judge Edelmira "Ede" Subia
Justice of the Peace Precinct 2	Judge David Cobos
Justice of the Peace Precinct 3	Judge Susan Rayos
Justice of the Peace Precinct 4	Judge John Barton

ELECTED OFFICIALS:

Constable Precinct 1	Douglas Brown
Constable Precinct 2	Mark Wohleking
Constable Precinct 3	Larry Woodruff
Constable Precinct 4	Jamie Hall
County Attorney	Russell Malm
County Clerk	Alison Haley
County Sheriff	David Criner
County Treasurer	Sara Gray
District Attorney	Laura Nodolf
District Clerk	Alex Archuleta
Tax Assessor-Collector	Karen Hood

APPOINTED OFFICIALS:

Chief Adult Probation Officer	Allen Bell
Chief Juvenile Probation Officer	Jeff Leyva
County Auditor	Veronica Morales
Fire Marshal/ Emergency Management Coordinator	Justin Bunch

DEPARTMENT HEADS:

County Purchasing Agent	Kristy Engeldahl
Elections	Rosa Olgin
Facilities	Eddie Melendez
Human Resources	McKayla Lang
Information Technology	Javier Chacon
Library	Debbie Garza
Pretrial Bonding Officer	Jeanetta Chambers
Public Works Directro	Andrew Avis
Road & Bridge	Ruben Mata
Warrants	Scott Casbeer

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Financial Section

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Independent Auditor's Report

The Honorable County Judge and
Commissioners Court of Midland County
Midland County, Texas

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Midland County (the County), as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County, as of September 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

The County's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

The Honorable County Judge and
Commissioners Court of Midland County
Midland County, Texas

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, and the required supplementary information as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The Honorable County Judge and
Commissioners Court of Midland County
Midland County, Texas

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining statements and budgetary schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal and state awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)* and *State of Texas Grant Management Standards*, and is also not a required part of the basic financial statements.

The combining statements and budgetary schedules and the schedule of expenditures of federal and state awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining statements and budgetary schedules and the schedule of expenditures of federal and state awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information Included in the Annual Comprehensive Financial Report (ACFR)

Management is responsible for the other information included in the ACFR. The other information comprises the introductory and statistical sections, as listed in the table of contents, but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 24, 2024 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Austin, Texas
March 24, 2025

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Management's Discussion and Analysis

This discussion and analysis of Midland County, Texas (County) is intended to be an easily readable analysis of the County's financial activities based on currently known facts, decisions or conditions for the fiscal year ended September 30, 2024. The Management's Discussion and Analysis (MD&A) should be read in conjunction with the accompanying basic financial statements and notes to the financial statements. Readers of this discussion and analysis should consider the information presented here in conjunction with additional information that is furnished in the accompanying letter of transmittal, which can be found on pages iii - vii of this report. This discussion should also be read in conjunction with the basic financials statements and the notes to those financial statements (which immediately follow this discussion). The discussion and analysis includes comparative data from the prior year.

Financial Highlights

- The assets of the County exceeded its liabilities at the close of the most recent fiscal year by \$399,316,542 (net position). Of this amount, \$26,265,999 is unrestricted net position. The County's total net position increased by \$55,422,496.
- As of the close of the fiscal year, the County's governmental funds reported combined ending fund balances of \$367,338,138. Of this total amount, \$61,964,701 or 17% is unassigned and available for use within the County's designation and fiscal policies.
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$61,964,701 or 64% of the total general fund expenditures.
- At the end of the current fiscal year, assigned fund balance for general fund was \$60,555,522, which consisted of \$49,250,000 in capital projects and \$3,905,522 of compensated absences.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other required supplementary information in addition to the basic financial statements.

Government-wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private sector business. They present the financial picture of the County from an economic resource measurement focus using the accrual basis of accounting. These statements include all assets of the County, as well as all liabilities, including long-term debt. Additionally, certain eliminations have occurred in regards to interfund activity, payables and receivables.

The *Statement of Net Position* presents information on all of the County's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference reported as net position. Increases or decreases in net position contrasted with budgetary decisions should serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *Statement of Activities* presents information showing how net position changed during the most recent fiscal year using full accrual basis of accounting. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods, e.g., earned but unused vacation/holiday leave and accounts receivable.

The government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues, governmental activities, from other business functions that are intended to recover all or a significant portion of their costs through user fees and charges. The governmental activities of the County include general administration, judicial, financial administration, elections, public safety and corrections, health and welfare, culture and recreation, conservation and natural resources, highways and roads, and interest on long-term debt.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Unlike the government-wide financial statements, however, governmental funds financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The County maintains and reports 127 individual governmental funds of which 117 are special revenue funds, three capital projects funds, two debt service fund, three internal service funds, the Road and Bridge Fund, and the General Fund. Information is presented separately in the governmental fund balance sheet and in the governmental funds statement of revenues, expenditures and changes in fund balances for the General Fund, the Road and Bridge Fund, the Debt Service Fund, the Capital Projects Fund, and the America Recovery Act Fund, which are classified as major funds. Data from the other nonmajor governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Funds. Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The Internal Service Fund, a component of proprietary funds, is used to report activities that provide supplies and services for other programs and activities – such as the County's risk management fund, health care fund and fleet maintenance fund. Because these services benefit governmental functions, the Internal Service Fund is reported with governmental activities in the government-wide financial statements.

Notes to the Basic Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the general fund and other major fund budgetary schedules and also includes notes to the supplementary information.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of the County's financial position. In the case of the County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$399,316,542 at the close of this fiscal year.

Statement of Net Position		
Governmental Activities		
	2024	2023
Current and other assets	\$ 403,123,516	\$ 232,354,131
Capital assets, net of accumulated depreciation	353,667,108	293,421,257
Total assets	756,790,624	525,775,388
Total deferred outflows of resources	39,648,459	40,279,640
Current and other liabilities	24,256,391	20,274,471
Noncurrent liabilities	336,058,771	151,061,070
Total liabilities	360,315,162	171,335,541
Total deferred inflows of resources	36,807,379	50,825,441
Net position:		
Net investment in capital assets	330,025,488	289,526,523
Restricted	43,025,055	39,739,846
Unrestricted net position (deficit)	26,265,999	14,627,677
Total net position	\$ 399,316,542	\$ 343,894,046

The County's unrestricted net position represents those assets which may be used to meet the ongoing obligations to the County's citizens or creditors.

An additional portion of the County's net position, 83% reflects its net investment in capital assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The net position increased from the prior fiscal year by \$55,422,496. The following table provides a summary of the County's operations for years ended September 30, 2024 and 2023.

Statement of Activities
Years Ended September 30, 2024 and 2023

	2024		2023	
	Governmental Activities	% of Total	Governmental Activities	% of Total
Revenues				
Program revenues:				
Charges for services	\$ 13,674,706	6.9%	\$ 15,246,602	7.5%
Operating grants and contributions	10,798,813	5.4%	28,506,071	13.9%
Capital grants and contributions	221,947	0.1%	415,073	0.2%
General revenues:				
Property taxes	70,990,065	35.7%	67,546,903	33.0%
Sales tax	75,878,715	38.2%	76,894,595	37.6%
Bingo tax	122,684	0.1%	111,021	0.1%
Mixed beverage tax	1,679,816	0.8%	1,473,209	0.7%
Hotel-motel tax	1,273,557	0.6%	1,293,033	0.6%
Motor vehicle sales and use tax	3,276,482	1.6%	2,722,623	1.3%
Unrestricted investment earnings	16,678,450	8.4%	8,206,919	4.0%
Gain (Loss) on sale of capital assets	-	0.0%	217,968	0.1%
Miscellaneous	4,089,588	2.1%	1,967,080	1.0%
Total revenues	198,684,823	100.0%	204,601,097	100.0%
Expenses				
General administration	1,902,129	1.3%	8,910,178	7.6%
Judicial	29,347,439	20.5%	26,539,708	22.8%
Financial administration	4,985,580	3.5%	4,830,675	4.1%
Elections	1,058,441	0.7%	795,662	0.7%
Public safety and corrections	70,829,990	49.4%	53,386,526	45.8%
Health and welfare	2,013,929	1.4%	1,581,088	1.4%
Cultural and recreation	8,498,310	5.9%	8,906,025	7.6%
Conservation and natural resources	8,711,558	6.1%	178,366	0.2%
Highways and roads	14,506,999	10.1%	10,061,760	8.6%
Interest on long-term debt	1,407,952	1.0%	1,340,453	1.2%
Total expenses	143,262,327	100.0%	116,530,441	100.0%
Change in net position	55,422,496		88,070,656	
Net position - beginning of year	343,894,046		255,823,390	
Net position, end of year	\$ 399,316,542		\$ 343,894,046	

Governmental Activities. Net position of the governmental activities increased \$55,422,496 during the year. In General Revenues, sales tax decreased by \$1,015,880 or 1% due to a decrease in consumer spending in the County. Property tax revenues increased \$3,443,162 or 5% due to a higher tax rate and appraised values. Investment earnings also increased \$8,471,531 due to more favorable market conditions. In Program Revenues, grants and contributions decreased \$17,900,384 or 62% due to decrease in spending of available grant dollars.

Total expenses increased from the prior year by \$26,731,886 or 23% due to public safety and correction expenses used to construct a new jail facility in the fiscal year.

Governmental Funds Financial Analysis

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Fund accounting and budget controls has been the framework of the County's fiscal management and accountability.

The governmental functions are reported in the general, road and bridge, debt service, capital project, America Rescue Act fund, and nonmajor governmental funds. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's annual financing and budgeting requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$367,338,138. The unassigned fund balance, \$61,964,701, is used as a management and budgetary tool and is available for spending at the County's discretion. The remainder of the fund balance is nonspendable, restricted, committed or assigned to indicate that it has already been earmarked. The majority of the restricted amount is attributable to road improvements and special revenue funds whose restrictions are stipulated by enabling legislation. The assigned amount is attributable to funds set aside for future capital projects and compensated absences.

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$61,964,701 as compared to \$66,668,500 in unassigned funds in the prior year. The decrease is primarily due to an increase in transfer outs to other funds. As a measure of the general fund's liquidity, we compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 64% of total fund expenditures, while total fund balance represents 128% of total fund expenditures.

The road and bridge fund reflects a fund balance of \$31,341,730 which represents an increase of \$3,699,982 as compared with the prior year. The increase is primarily due to an decrease in capital expenditures compared to prior year, as well as a current year net transfer in of over \$38 million.

The debt service fund has a total fund balance of \$68,957 as compared to \$241,175 in the prior year. The decrease of \$172,218 is due to payment of debt service in the current year. All of the fund balance within the debt service fund is restricted for the payment of debt service.

The capital projects fund accounts for receipts and disbursements relating to the acquisition and construction of major capital projects. At the end of the fiscal year, the fund balance is \$200,372,964, which is an increase of \$164,952,463. The increase is primarily due to the issuance of \$156 million in certificates of obligations in the current year.

Fund balance for the America Recovery Act fund was zero for the year as it represents the expenses incurred and related revenue earned for these funds, with the remaining receipt of funds in unearned revenue at year end.

General Fund Budgetary Highlights

A deficit amended budget was approved for fiscal year 2024 in the amount of \$54,964,683 as compared to the original budget which planned for a deficit of \$52,142,365. The deficit was to be appropriated from the unassigned fund balance. However, actual revenues exceeded the final budget by \$36,545,989. The variance is mainly attributed to actual amounts of \$69,710,753 in property taxes, \$75,878,715 in sales tax, \$9,215,573 in investment earnings and \$8,418,421 in charges for services exceeding budgeted amounts.

The original budgeted expenditures differ from the final budgeted expenditures by \$13,174,046 which is attributable to amendments to increase capital outlay expenditures. The favorable variance of \$49,720,035 between actual and budgeted expenditures is mainly due to the County departments being conservative and holding expenditures to a minimum to support the overall County budget.

Debt Administration and Capital Assets

Long-term Debt. At September 30, 2024, the County had a total long-term debt outstanding in the amount of \$178,284,091. According to the Texas statutes, the County has a debt margin of \$11,183,601,923.

The County's bond rating is "AA+" from Standard & Poor's, "Aa" from Moody's and an AAA rating from Fitch for general obligation debt.

The following represents the activity of the long-term debt of the County for fiscal year 2024:

	Beginning Balance	Additions	Reductions	Ending Balance
Governmental activities:				
General obligation bonds	\$ 2,885,000	\$ -	1,385,000	\$ 1,500,000
Certificated of obligation	-	155,715,000	-	155,715,000
Unamortized premium on general obligation bonds	546,814	15,572,240	91,135	16,027,919
Lease obligation				-
Compensated absences	3,749,872	155,650	-	3,905,522
Leases payable	393,975	463,823	232,514	625,284
Subscriptions payable	730,463	343,061	563,158	510,366
Total	\$ 8,306,124	\$ 172,249,774	\$ 2,271,807	\$ 178,284,091

Capital Assets. The capital assets of the County are those assets (land, buildings and improvements, roads, machinery and equipment and construction in progress, right to use asset-leases and right to use asset-subscriptions), which are used in the performance of the County's functions including infrastructure assets. At September 30, 2024, net capital assets of the governmental activities totaled \$353,667,108 reflecting a net increase of \$60,245,851 in asset additions less retirements and adjustments. The majority of capital asset additions were infrastructure assets, mainly roads, and construction in progress related to building roads and beginning construction on a new law enforcement building. Depreciation and amortization on capital assets is recognized in the Government-wide financial statements. Annual depreciation and amortization for buildings and improvements, infrastructure, machinery and equipment, right to use asset-leases and right to use asset-subscriptions totaled \$14,886,971.

Additional information on the County's capital assets and debt can be found in Note 5 in the notes to financial statements.

Economic Factors and Next Year's Budgets and Rates

The annual budget is developed to provide efficient, effective and controlled use of the County's resources, as well as a means to accomplish the highest priority objectives. Through the budget, the County Commissioners set the direction of the County, allocate its resources and establish its priorities.

The final fiscal year 2025 budget was adopted on September 17, 2024, with total general fund expenditures of \$137,229,610, a 28% increase from the fiscal year 2024 budgeted expenditures. The County's combined tax rate is \$0.131579 for fiscal year 2025. The Commissioners Court adopted a budgeted excess of \$51,711,294 with the deficit to be appropriated from the unassigned fund balance.

Request for Information

This financial report is designed to provide our citizens, taxpayers, and investors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need any additional financial information, contact the County Auditor at P.O. Box 421, Midland, Texas 79702, 432-688-4860, or visit the County's web site at www.co.midland.tx.us.

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Basic Financial Statements

Midland County, Texas
Statement of Net Position
September 30, 2024

	<u>Primary Governmental Activities</u>
ASSETS	
Cash	\$ 17,391,524
Certificates of deposit	33,616,180
Investments	329,617,873
Receivables (net of allowance for uncollectibles)	7,228,746
Inventory	651,509
Other assets	296,317
Due from other governments	14,321,367
Capital assets (net of accumulated depreciation and amortization):	
Land	22,732,211
Buildings and improvements	85,345,968
Construction in progress	100,624,912
Infrastructure	126,141,166
Machinery and equipment	17,330,881
Right to use asset - leases	623,400
Right to use asset - subscription	868,570
	<hr/>
Total assets	756,790,624
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows related to OPEB	33,218,782
Deferred outflows from refunding of debt	569,272
Deferred outflows related to pension	5,860,405
	<hr/>
Total deferred outflows of resources	39,648,459
LIABILITIES	
Accounts payable and other current liabilities	19,261,293
Accrued interest payable	3,913,838
Due to other governments	569,823
Unearned revenue	511,437
Noncurrent liabilities:	
Net pension liability	9,932,067
OPEB liability	147,842,613
Due within one year	7,367,398
Due in more than one year	170,916,693
	<hr/>
Total liabilities	360,315,162
DEFERRED INFLOWS OF RESOURCES	
Deferred inflows related to pension	235,589
Deferred inflows related to OPEB	36,571,790
	<hr/>
Total deferred inflows of resources	36,807,379
NET POSITION	
Net investment in capital assets	330,025,488
Restricted, legislation and grants	43,025,055
Restricted, debt service	-
Unrestricted	26,265,999
	<hr/>
TOTAL NET POSITION	<u><u>\$ 399,316,542</u></u>

The Notes to the Financial Statements are an integral part of this statement.

Midland County, Texas
Statement of Activities
For the Fiscal Year Ended September 30, 2024

Functions / Programs	Expenses	Program Revenues		Changes in Net Position Primary Government Total	
		Charges for Services	Operating Grants and Contributions		Capital Grants and Contributions
PRIMARY GOVERNMENT					
Governmental activities:					
General administration	\$ 1,902,129	\$ 1,435,900	\$ 260,153	\$ -	\$ (206,076)
Judicial	29,347,439	6,916,920	98,120	2,000	(22,330,399)
Financial administration	4,985,580	-	-	-	(4,985,580)
Elections	1,058,441	45	102,400	-	(955,996)
Public safety and corrections	70,829,990	2,725,993	1,853,688	215,998	(66,034,311)
Health and welfare	2,013,929	38,650	8,435,717	-	6,460,438
Culture and recreation	8,498,310	14,974	20,031	-	(8,463,305)
Conservation and natural resources	8,711,558	-	-	3,949	(8,707,609)
Highways and roads	14,506,999	2,542,224	28,704	-	(11,936,071)
Interest on long-term debt	1,407,952	-	-	-	(1,407,952)
Total governmental activities	143,262,327	13,674,706	10,798,813	221,947	(118,566,861)
TOTAL PRIMARY GOVERNMENT	\$ 143,262,327	\$ 13,674,706	\$ 10,798,813	\$ 221,947	(118,566,861)
General revenues:					
Property taxes					70,990,065
Sales tax					75,878,715
Bingo tax					122,684
Mixed beverage tax					1,679,816
Hotel-motel tax					1,273,557
Motor vehicle sales and use tax					3,276,482
Unrestricted investment earnings					16,678,450
Miscellaneous					4,089,588
Total general revenues					173,989,357
Change in net position					55,422,496
Net position - beginning of year					343,894,046
NET POSITION - END OF YEAR					\$ 399,316,542

The Notes to the Financial Statements are an integral part of this statement.

Midland County, Texas
Balance Sheet – Governmental Funds
September 30, 2024

	General Fund	Road and Bridge Fund	Debt Service Fund
ASSETS			
Cash	\$ 5,312,444	\$ 1	\$ 26,995
Certificates of deposit	33,616,180	-	-
Investments	137,228,504	1,427,735	37,597
Property taxes receivable, (net of allowance for uncollectibles)	2,129,987	-	51,606
Accounts receivable, (net of allowance for uncollectibles)	4,634,666	76,202	-
Due from other funds	592,928	32,867,342	2,230
Due from other governmental agencies	12,584,977	195,224	-
Inventory	-	578,589	-
Prepaid expenditures	25,138	500	-
TOTAL ASSETS	\$ 196,124,824	\$ 35,145,593	\$ 118,428
LIABILITIES			
Accounts payable	\$ 3,826,653	\$ 3,666,673	\$ -
Benefits payable	1,672,672	71,891	-
Accrued Liabilities	1,483,865	65,299	-
Due to other funds	58,668,642	-	-
Due to other governmental agencies	452,221	-	-
Unearned revenue	414,083	-	-
Total liabilities	66,518,136	3,803,863	-
DEFERRED INFLOWS OF RESOURCES			
Deferred tax revenue	2,011,545	-	49,471
Other deferred inflows	3,776,225	-	-
Total deferred inflows of resources	5,787,770	-	49,471
FUND BALANCES			
Nonspendable:			
Prepays	25,138	500	-
Inventories	-	578,589	-
Restricted:			
Road improvements	-	30,762,641	-
Debt service	-	-	68,957
Hotel occupancy revenue	1,273,557	-	-
Legislation	-	-	-
Federal and state grants	-	-	-
Committed:			
Capital projects	-	-	-
Employee motivation	-	-	-
Donations	-	-	-
Assigned:			
Compensated absences	3,905,522	-	-
Other purposes	7,400,000	-	-
Capital projects	49,250,000	-	-
Unassigned	61,964,701	-	-
Total fund balances	123,818,918	31,341,730	68,957
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	\$ 196,124,824	\$ 35,145,593	\$ 118,428

The Notes to the Financial Statements are an integral part of this statement.

Capital Projects Fund	America Recovery Act	Nonmajor Governmental Funds	Total Governmental Funds
\$ 3,726,593	\$ -	\$ 5,192,834	\$ 14,258,867
-	-	-	33,616,180
174,402,046	603,409	6,745,945	320,445,236
-	-	-	2,181,593
-	-	80,513	4,791,381
26,955,969	-	17,541	60,436,010
-	-	805,123	13,585,324
-	-	72,920	651,509
-	-	9,075	34,713
<u>\$ 205,084,608</u>	<u>\$ 603,409</u>	<u>\$ 12,923,951</u>	<u>\$ 450,000,813</u>
\$ 4,176,982	\$ 210,456	\$ 290,130	\$ 12,170,894
-	-	87,236	1,831,799
534,662	-	-	2,083,826
-	338,876	693,414	59,700,932
-	-	117,602	569,823
-	54,077	-	468,160
<u>4,711,644</u>	<u>603,409</u>	<u>1,188,382</u>	<u>76,825,434</u>
-	-	-	2,061,016
-	-	-	3,776,225
-	-	-	5,837,241
-	-	9,075	34,713
-	-	72,920	651,509
-	-	-	30,762,641
-	-	-	68,957
-	-	-	1,273,557
-	-	10,791,491	10,791,491
-	-	197,366	197,366
200,372,964	-	-	200,372,964
-	-	69,763	69,763
-	-	594,954	594,954
-	-	-	3,905,522
-	-	-	7,400,000
-	-	-	49,250,000
-	-	-	61,964,701
<u>200,372,964</u>	<u>-</u>	<u>11,735,569</u>	<u>367,338,138</u>
<u>\$ 205,084,608</u>	<u>\$ 603,409</u>	<u>\$ 12,923,951</u>	<u>\$ 450,000,813</u>

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Midland County, Texas

Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position September 30, 2024

TOTAL FUND BALANCES - GOVERNMENTAL FUNDS	\$ 367,338,138
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds balance sheet.	353,667,108
Certain assets, such as fines and fees receivable, are not available to pay for current-period expenditures and therefore, are deferred in the governmental funds.	5,837,241
Internal service funds are used by management to account for the self-insurance fund of the government. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.	9,605,584
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the governmental funds.	(178,284,091)
Interest is accrued on bonds payable in the government-wide financial statements whereas in the fund financial statements interest expenditures are reported when due.	(3,913,838)
Deferred outflows of resources for pension, OPEB, and long-term debt related liabilities are recognized in the government-wide statements but are not recorded in the fund financial statements.	39,648,459
Deferred inflows of resources for pension and OPEB related liabilities are recognized in the government-wide statements but are not recorded in the fund financial statements.	(36,807,379)
OPEB liability is not reported in the fund financial statements.	(147,842,613)
Net pension liability is not reported in the fund financial statements.	<u>(9,932,067)</u>
NET POSITION OF GOVERNMENTAL ACTIVITIES	<u>\$ 399,316,542</u>

The Notes to the Financial Statements are an integral part of this statement.

Midland County, Texas
Statement of Revenues, Expenditures and
Changes in Fund Balances – Governmental Funds
For the Fiscal Year Ended September 30, 2024

	General Fund	Road and Bridge Fund	Debt Service Fund
REVENUES			
Property tax, penalties and interest	\$ 69,710,753	\$ -	\$ 1,263,385
Sales tax	75,878,715	-	-
Hotel-motel tax	1,273,557	-	-
Fines and forfeitures	2,851,089	-	-
Licenses and permits	1,679,816	2,542,224	-
Intergovernmental charges	762,417	28,704	-
Charges for current services	8,418,421	-	-
Investment earnings	9,215,573	1,029,686	37,597
Other revenue	2,890,993	878,580	-
	<hr/>	<hr/>	<hr/>
Total revenues	172,681,334	4,479,194	1,300,982
EXPENDITURES			
Current:			
General administration	16,000,977	-	-
Judicial	23,419,130	-	-
Financial administration	4,423,052	-	-
Elections	857,065	-	-
Public safety and corrections	37,410,051	-	-
Health and welfare	1,655,408	-	-
Culture and recreation	5,183,402	-	-
Conservation and natural resources	226,723	-	-
Highways and roads	1,577,560	5,574,538	-
Capital outlay	5,785,106	33,380,027	-
Debt service:			
Principal	-	-	1,385,000
Interest and other charges	31,286	107	88,200
	<hr/>	<hr/>	<hr/>
Total expenditures	96,569,760	38,954,672	1,473,200
Excess (deficiency) of revenues over expenditures	76,111,574	(34,475,478)	(172,218)
OTHER FINANCING SOURCES (USES)			
Proceeds from sale of assets	69,143	-	-
Transfers in	217,662	38,817,910	-
Transfers out	(75,144,116)	(642,450)	-
Issuance of bonds	-	-	-
Premium on bond issued	-	-	-
Issuance of lease liabilities	463,823	-	-
Issuance of subscription liabilities	343,061	-	-
	<hr/>	<hr/>	<hr/>
Total other financing (uses) sources	(74,050,427)	38,175,460	-
Net change in fund balances	2,061,147	3,699,982	(172,218)
Fund balances - beginning of year	121,757,771	27,641,748	241,175
	<hr/>	<hr/>	<hr/>
FUND BALANCES, end of year	\$ 123,818,918	\$ 31,341,730	\$ 68,957

The Notes to the Financial Statements are an integral part of this statement.

Capital Projects Fund	America Recovery Act	Nonmajor Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ -	\$ 70,974,138
-	-	-	75,878,715
-	-	-	1,273,557
-	-	147,780	2,998,869
-	-	-	4,222,040
-	8,435,717	3,593,441	12,820,279
-	-	2,658,741	11,077,162
5,476,652	-	378,995	16,138,503
-	-	276,521	4,046,094
5,476,652	8,435,717	7,055,478	199,429,357
2,373,195	-	110,623	18,484,795
923,742	-	1,871,643	26,214,515
-	-	7,498	4,430,550
-	-	91,265	948,330
19,973,288	-	4,965,498	62,348,837
-	-	87,472	1,742,880
121,548	-	20,911	5,325,861
7,750,000	-	-	7,976,723
147,883	-	-	7,299,981
2,764,983	8,435,717	541,294	50,907,127
-	-	-	1,385,000
1,287,240	-	1,119	1,407,952
35,341,879	8,435,717	7,697,323	188,472,551
(29,865,227)	-	(641,845)	10,956,806
-	-	-	69,143
30,630,450	-	558,294	70,224,316
(7,100,000)	-	(213,812)	(83,100,378)
155,715,000	-	-	155,715,000
15,572,240	-	-	15,572,240
-	-	-	463,823
-	-	-	343,061
194,817,690	-	344,482	159,287,205
164,952,463	-	(297,363)	170,244,011
35,420,501	-	12,032,932	197,094,127
\$ 200,372,964	\$ -	\$ 11,735,569	\$ 367,338,138

Midland County, Texas

Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Fiscal Year Ended September 30, 2024

NET CHANGE IN FUND BALANCES-TOTAL GOVERNMENTAL FUNDS \$ 170,244,011

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	60,245,851
Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the governmental funds.	(883,160)
Long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	(173,984,051)
Expenditures related to the County's participation in its OPEB Plan are recorded as they are paid in the governmental funds, but are recognized based on the change in net pension liability in the Statement of Activities.	(5,307,488)
Expenditures related to the County's participation in the Texas County and District Retirement System are recorded as they are paid in the governmental funds, but are recognized based on the change in net pension liability in the Statement of Activities.	3,788,489
Internal service funds are used by management to charge the costs of the garage, warehouse and self-insurance funds to individual funds. The net income of activities of internal service funds is reported with governmental activities.	1,318,844
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	<u>\$ 55,422,496</u>

The Notes to the Financial Statements are an integral part of this statement.

Midland County, Texas
 Statement of Net Position
 Proprietary Funds
 September 30, 2024

	Governmental Activities
	Internal Service Funds
ASSETS	
Current assets:	
Cash	\$ 3,132,657
Investments	9,172,637
Accounts receivable	255,772
Due from other funds	965
	<hr/>
Total current assets	12,562,031
Noncurrent assets:	
Other assets	261,604
	<hr/>
Total noncurrent assets	261,604
	<hr/>
Total assets	12,823,635
LIABILITIES	
Current liabilities:	
Accounts payable	658,859
Accrued liabilities	2,515,915
Unearned revenue	43,277
	<hr/>
Total current liabilities	3,218,051
NET POSITION	
Unrestricted	9,605,584
	<hr/>
TOTAL NET POSITION	\$ 9,605,584

The Notes to the Financial Statements are an integral part of this statement.

Midland County, Texas

Statement of Revenues, Expenses and Changes in Fund Net Position – Proprietary Funds For the Fiscal Year Ended September 30, 2024

	<u>Governmental Activities Internal Service Funds</u>
OPERATING REVENUES	
Charges for current services	\$ 13,795,494
Total operating revenues	13,795,494
OPERATING EXPENSES	
Fleet maintenance	1,151,805
Claims expense	15,651,344
Administration costs	3,935,265
Premium costs	4,228,054
Professional services	51,840
Capital outlay services	904,957
Total operating expenses	25,923,265
Operating loss	(12,127,771)
NONOPERATING REVENUES	
Investment earnings	539,947
Miscellaneous income	30,606
Total nonoperating revenues	570,553
Loss before transfers	(11,557,218)
Transfers in	12,879,912
Transfers out	(3,850)
Total transfers	12,876,062
Change in net position	1,318,844
Net position - beginning of year	8,286,740
NET POSITION - END OF YEAR	<u>\$ 9,605,584</u>

The Notes to the Financial Statements are an integral part of this statement.

Midland County, Texas
 Statement of Cash Flows
 Proprietary Funds
 For the Fiscal Year Ended September 30, 2024

	Governmental Activities <hr/> Internal Service Funds <hr/>
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash received from charges for services	\$ 13,909,500
Cash paid for services	(23,400,665)
	<hr/>
Net cash used in operating activities	(9,491,165)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Transfers in	12,879,912
Transfers out	(3,850)
	<hr/>
Net cash provided by noncapital financing activities	12,876,062
CASH FLOWS FROM INVESTING ACTIVITIES	
Net purchases of investments	(823,721)
Investment earnings received	539,947
Miscellaneous income received	30,606
	<hr/>
Net cash used in investing activities	(253,168)
Net change in cash	3,131,729
Cash and cash equivalents, beginning of year	928
	<hr/>
CASH AND CASH EQUIVALENTS, end of year	\$ 3,132,657
	<hr/> <hr/>
RECONCILIATION OF OPERATING LOSS TO NET CASH USED IN OPERATING ACTIVITIES	
Operating loss	\$ (12,127,771)
Adjustments to reconcile operating loss to net cash used in operating activities:	
Accounts receivable	114,006
Due from other funds	1,252,635
Prepaid assets	(98,767)
Accounts payable	147,333
Accrued liabilities	1,228,557
Deferred revenue	(7,158)
	<hr/>
Total adjustments	2,636,606
	<hr/>
NET CASH USED IN OPERATING ACTIVITIES	\$ (9,491,165)
	<hr/> <hr/>

The Notes to the Financial Statements are an integral part of this statement.

Midland County, Texas
Statement of Fiduciary Net Position
Fiduciary Funds
September 30, 2024

	<u>Investment Trust Funds</u>	<u>Custodial Funds</u>
ASSETS		
Cash	\$ 5,347,579	\$ 8,105,166
Investments held in trust	2,412,654	61,902
Accounts receivable	-	471,430
Due from other funds	-	452,934
	<hr/>	<hr/>
Total assets	7,760,233	9,091,432
LIABILITIES		
Accounts payable	-	92,679
Due to other funds	-	1,188,977
Due to other governmental agencies	-	1,085,526
Other liabilities	938	199,399
	<hr/>	<hr/>
Total liabilities	938	2,566,581
NET POSITION		
Restricted for:		
Individuals, organizations, and other governments	7,759,295	6,524,851
	<hr/>	<hr/>
TOTAL NET POSITION	<u>\$ 7,759,295</u>	<u>\$ 6,524,851</u>

The Notes to the Financial Statements are an integral part of this statement.

Midland County, Texas

Statement of Changes in Fiduciary Net Position

Fiduciary Funds

For the Fiscal Year Ended September 30, 2024

	<u>Investment Trust Funds</u>	<u>Custodial Funds</u>
ADDITIONS		
Fees for other government	\$ -	\$ 4,680,023
Grant contributions	-	1,120,909
Held for others	6,528,636	4,767,212
Other income	-	71,307
Interest income	-	20,946
	<hr/>	<hr/>
Total additions	6,528,636	10,660,397
DEDUCTIONS		
Administrative expenses	-	2,373,529
Payment to other governments	-	3,614,961
Payment to individuals	6,055,591	4,329,123
	<hr/>	<hr/>
Total deductions	6,055,591	10,317,613
	<hr/>	<hr/>
Net increase in fiduciary net position	473,045	342,784
	<hr/>	<hr/>
Net position - beginning of year	7,286,250	6,182,067
	<hr/>	<hr/>
NET POSITION - END OF YEAR	<u>\$ 7,759,295</u>	<u>\$ 6,524,851</u>

The Notes to the Financial Statements are an integral part of this statement.

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Notes to the Financial Statements

Midland County, Texas
 Annual Financial Report
 For the Fiscal Year Ended September 30, 2024
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Midland County, Texas

Notes to Financial Statements

Note 1. Summary of Significant Accounting Policies

Midland County, Texas (the County) is a body, corporate and political, created under Article IX, Section 1, of the Constitution of the State of Texas. The County operates under the State of Texas statutes, and provides such services as are authorized by state law to advance the welfare, health, morals, comfort, safety and convenience of the County and its inhabitants. The Commissioners Court, consisting of four County Commissioners and the County Judge, as elected, is the policy making body of the County. The County does not have any tax abatements in the current year.

The financial statements of the County are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant accounting policies established in GAAP and used by the County are discussed below.

A. Reporting Entity

Generally accepted accounting principles require that these financial statements present the County (the primary government) and its component units. Component units generally are legally separate entities for which a primary government is financially accountable. Financial accountability ordinarily involves meeting both of the following criteria: the primary government is accountable for the potential component unit (i.e., the primary government appoints the voting majority of its board) and the primary government is able to impose its will upon the potential component unit, or there is a possibility that the potential component unit may provide specific financial benefits or impose specific financial burdens on the primary government.

In addition, certain organizations warrant inclusion as part of the financial reporting entity because of the nature and significance of their relationship with the primary government, including their ongoing financial support of the primary government or its other component units.

If these certain organizations were excluded, they would cause the reporting entity's financial statements to be misleading or incomplete. A legally separate, tax-exempt organization should be reported as a component unit of a reporting entity if all of the following criteria are met:

- The economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents.
- The primary government, or its component units, is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization.
- The economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government.

In addition, other organizations should be evaluated as potential component units if they are closely related to, or financially integrated with, the primary government. It is a matter of professional judgment to determine whether the nature and the significance of a potential component unit's relationship with the primary government warrant inclusion in the reporting entity.

Midland County, Texas

Notes to Financial Statements

The component units discussed in this note are included in the County's reporting entity because of the nature and significance of their operational or financial relationships with the County.

- Blended Component Units: There are no blended component units.
- Discrete Component Units: The Midland County Housing Finance Corporation (the Finance Corporation) is a nonprofit corporation created pursuant to the Development Corporation Act of 1979, as amended, to issue bonds and offer below market rates to qualifying individuals. A majority of the Finance Corporation's board is appointed by the County's Commissioners Court, and the Court can impose will. The Finance Corporation has no material assets or financial activity other than conduit debt thus are not included in the County's basic financial statements. The financial information for the discretely presented component unit's conduit debt is included in Note 8 to the financial statements.

B. Government-Wide and Fund Financial Statements

The basic financial statements of the County are presented at two basic levels, the government-wide level and the fund level. These statements focus on the County as a whole at the government-wide level and on major funds at the fund level. The government-wide financial statements (i.e. the statement of net position and the statement of activities) report information on all of the nonfiduciary activities for the financial reporting entity of the County. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for services.

The government-wide statement of net position reports all financial and capital resources of the County and is presented in an "assets plus deferred outflows minus liabilities and deferred inflows equal net position" format with net position reported in the order of relative liquidity. Also, assets and liabilities are presented in relative order of liquidity with liabilities which have an average maturity of more than one year separated into the amount due within one year and the amount due in more than one year.

The government-wide statement of activities identifies the relative financial burden of each of the County's functions (General Administration, Judicial, Financial Administration, Elections, Public Safety and Corrections, Health and Welfare, Cultural and Recreation, Conservation and Natural Resources, and Highways and Roads). Direct expenses are clearly identifiable expenses that can be specifically associated with a function or segment. Program revenues are revenues derived directly from the function or segment or from other sources which reduce the net cost of the function to be financed from general government revenues.

Program revenues are: 1) charges to customers who purchase, use, or directly benefit from services provided by a function or segment and which are generated by that function, 2) grants and contributions restricted to operating requirements of a function or segment and, 3) grants and contributions restricted to capital requirements of a function or segment. Items such as taxes, investment earnings and non-specific grants are not included as program revenues but are instead reported as general revenues which normally cover the net cost of a function or segment.

The effect of internal service fund activities in the government-wide statements is eliminated to the extent possible to avoid the effect of "doubling up" internal service fund activity. Internal service funds report activities which provide goods or services to the financial reporting entity on a cost reimbursement basis. Any net profit or loss from these activities is allocated back to the function or segment that benefited from the goods or services provided based upon their proportionate benefit to the extent possible. Any residual assets of internal service funds are reported with governmental activities at the entity-wide level.

Midland County, Texas

Notes to Financial Statements

Fund level financial statements are presented for governmental funds and proprietary funds with a focus on major funds, and fiduciary funds, which are excluded from the government-wide financial statements because they do not represent assets which can be used to support the County's programs.

A major fund is defined by GASB as a fund meeting certain specific asset, liability, revenue, or expenditure/expense criteria relative to all funds of that type and relative to the total for all governmental and enterprise funds combined. Additionally, any fund deemed particularly important by the County may be reported as a major fund. The financial information for each major fund is presented in a separate column, with nonmajor funds aggregated and displayed in a single column, on either the governmental or proprietary fund financial statements. The fund level statements for proprietary funds also contain combined totals for all internal service funds.

Governmental Funds

The following major funds are used by the County:

General Fund: The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Road and Bridge Fund: This fund is used to account for funds restricted for use for improving County highways and lateral streets and roadways.

Debt Service Fund: The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs. Financing is provided by property tax levies.

Capital Projects Fund: The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by business-type activities).

America Recovery Act: The America Recovery Act fund is a special revenue fund that is used to account for and report the proceeds of the America Rescue Plan Act grant that are restricted or committed to expenditure for specified purposes under the grant provisions.

Non major funds used by the County include:

Special Revenue Funds: The Special Revenue Funds account for revenues derived from specific revenue sources that are legally restricted or committed to expenditures for a specified purpose.

Other Fund Types

Internal Service Funds account for the fleet management services and insurance provided to other departments or agencies of the County or to other governments, on a cost reimbursement basis. Internal service funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with an internal service fund's principal ongoing operations. Operating expenses for the internal service funds include the cost of personnel and contractual services and supplies. All revenues and expenses not meeting this definition are reported as non-operating revenues and expense.

Investment trust funds are used to report fiduciary activities from the external portion of investment pools and individual investment accounts that are held in a trust where the assets are a) administered through a trust in which the County itself is not a beneficiary, b) dedicated to providing benefits to recipients in accordance with benefit terms, and c) legally protected from the creditors of the County.

Custodial funds are used to report fiduciary activities that are not required to be reported in pension trust funds, investment trust funds, or private-purpose trust funds.

Midland County, Texas

Notes to Financial Statements

C. Measurement Focus and Basis of Accounting

The government-wide statements and proprietary fund statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Exchange and exchange-like transactions in which the County gives or receives value and receives or gives equal value, that create revenues, expenses, gains, losses, assets or liabilities are recognized when the exchange occurs.

Nonexchange transactions in which the County gives or receives value without receiving or giving equal value in exchange, that result in revenues, expenses, gains, losses, assets or liabilities are recognized in accordance with GASB. The treatment of nonexchange transactions is grouped in four classes based upon the principal characteristics of the transaction and reported according to those characteristics. Property taxes are recognized in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements have been met. Capital assets are reported at historical cost and depreciated, except for inexhaustible assets such as land, in accordance with the County's depreciation policy.

Governmental fund financial statements are reported using a current financial resources measurement focus and modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual, i.e., both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. In the case of property taxes, available means due within the current period and collected within the current period or soon enough thereafter to be used to pay liabilities of the current period. Such time thereafter shall not exceed 60 days. Property taxes received after the 60-day period are not considered available and, therefore, recorded as a deferred inflow of resources in the Governmental Funds Balance Sheet totaling \$2,011,545 in the General Fund and \$49,471 in the Debt Service Fund. Similarly, a portion of fines and fees are not considered measurable and available and have been recorded as a deferred inflow in the amount of \$3,776,225. Grant revenues are considered to be available if they are to be received within one year. Expenditures are generally recorded when a liability is incurred. However, expenditures related to general long-term debt, compensated absences, and claims and judgments are recorded only when payment is due. Property taxes, fines, licenses, and interest associated with the current period are all considered to be susceptible to accrual and so have been recognized as revenue of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Governmental fund level revenues which have been accrued based upon the susceptible to accrual concept are:

- General Fund – ad valorem taxes, interest and federal and state grant proceeds, except where such grants are expenditure driven and other requirements related to the grant have not been met
- Special Revenue Funds – federal and state grant proceeds and interest, except where such grants are expenditure driven and other requirements related to the grant have not been met
- Debt Service Fund – ad valorem taxes and interest
- Capital Projects Fund – interest

Proprietary fund activities are accounted for using the economic resources measurement focus and the accrual basis of accounting. This measurement focus includes all assets and liabilities on the balance sheet. Operating statements using this focus present a net total position view of increases (revenues) and decreases (expenses) in the fund.

Midland County, Texas

Notes to Financial Statements

Proprietary fund operating statements distinguish between operating and non-operating revenues and expenses. Operating revenues and expenses generally are the result of providing or delivering goods or services in association with the fund's principal ongoing operations.

Transactions resulting in nonoperating revenues and expenses are normally created by such items as cash flows from capital and related financing activities, noncapital financing activities, investing activities, and include most nonexchange and exchange-like revenues.

D. Cash and Investments

The County pools cash resources of some funds to maximize investment opportunities. Each fund whose monies are deposited in the pooled cash accounts has a claim thereon, and interest earned on the investment of these monies is allocated based upon relative equity at month end. The County considers highly liquid debt instruments which have an original maturity of less than three months to be cash equivalents.

The County's investments approximate fair value, except for external pools. Fair value is based on quoted market prices as of the valuation date. Management's intent is to hold all investments to maturity and thereby recover the full value of the various investments made. The gain/loss resulting from valuation will be reported within the "Investment Earnings" account on the Statement of Revenues, Expenditures and Changes in Fund Balance.

E. Receivables, Payables and Interfund Transactions

Short-term loans between funds are reported as interfund receivables in the fund making the loan and as interfund payables in the fund receiving the loan. Arms-length transactions between funds for goods and services are reported as revenues in the selling fund and as expenses/expenditures in the acquiring fund. Any unpaid amounts are appropriately recorded as interfund receivables/payables. Amounts from one fund to another with no requirement for repayment or without an equivalent flow of assets in return are accounted for as transfers.

F. Inventories

Inventories are stated at the lower of cost or market using the first-in, first-out method. Donated inventory is stated at fair market value at the time of donation. Inventories for all funds consist of expendable supplies held for consumption, and are recorded as expenditures or expenses, as appropriate, when consumed rather than when purchased.

G. Prepaid and Capital Assets

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The County reports prepaid items using the consumption method.

Capital Assets are defined as a purchase, construction or other acquisition of any equipment, facilities or other similar assets, the cost, of which, is in excess of \$10,000 and has a useful life of more than one year. These assets include property, plant, equipment, infrastructure, and all other tangible and intangible assets purchased or acquired. Purchased or constructed assets are carried at historical cost or estimated historical cost. Infrastructure assets, which include streets and associated drainage, sidewalks, bridges, drainage systems, water and sewer systems, lighting systems and other similar type assets, have been recorded at historical or estimated historical cost. Donated assets are recorded at estimated acquisition value at the time of donation.

Midland County, Texas

Notes to Financial Statements

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital has not been significant and, therefore, not capitalized.

Depreciable and amortizable capital assets are depreciated and amortized using the straight-line method over the following estimated useful lives:

Buildings	20 - 30 Years	Machinery and equipment	3 - 20 Years
Improvements	20 - 30 Years	Infrastructure	20 Years
Right to use asset-leases	3-5 Years	Right to use asset-subscriptions	1-3 Years

H. Federal and State Grants and Entitlements

Grants, entitlements and shared revenues may be accounted for within any of the fund types. The purpose and requirements of each grant or entitlement are carefully analyzed to determine the proper fund type in which to record the related transactions. Grants or entitlements received for purposes normally financed through a particular fund type may be accounted for in that type provided that applicable legal restrictions can be appropriately satisfied. Such revenues are accounted for within the Special Revenue Funds.

Capital grants restricted for capital acquisitions or construction, other than those associated with proprietary type funds are accounted for in the applicable Capital Projects Fund.

I. Accrued Employee Benefits Payable

All regular full-time employees are eligible to accrue paid vacation leave by a prescribed formula based on the number of years of service. The maximum amount of vacation leave which may be carried forward by an employee from one year to the next is equal to the amount of leave accrued in the prior twelve-month period. Upon leaving employment of the County, the employee is eligible to be paid for accrued unused vacation leave.

Eligible employees also accrue sick leave at an average rate of eight hours per month. Sick leave accumulates up to a maximum of 120 days. Upon termination, accrued unused sick leave may be eligible for payment based upon a formula that is based on the number of years of service.

All employees of the County who are entitled to accrue sick leave and have completed twelve months of continuous service with the County are eligible to use and to be compensated for personal leave from a sick leave pool for catastrophic illnesses or injuries by the employee or a member of the employees' immediate family. Employees may use pool leave after exhausting all personal sick, vacation, and compensatory leave. An employee may receive up to 90 days or one-third of the balance of the hours in the sick leave pool, whichever is less. The sick leave pool consists of hours of sick leave contributed by County employees. Employees are not required to contribute sick leave to the pool and are not required to reimburse the pool for pool leave used.

Compensatory time is also accrued up to a maximum of 240 hours for eligible employees and 480 hours for public safety employees. The employee is eligible to be paid for accrued compensatory time upon termination of employment.

Midland County, Texas
Notes to Financial Statements

J. Long-term Obligations

General Obligation Bonds which have been issued to fund purchases and capital projects of the general government and are to be repaid from tax revenues of the County are reported in the government-wide statement of net position.

The government-wide level statements defer bond premiums and discounts and amortize these items over the life of the issued bonds using the effective interest rate method. In the fund level statements, governmental fund types recognize these items in the current period. The face amount of the debt issued is reported as other financing sources. Premiums and discounts received are recorded as other financing sources or uses. Bond issue costs are recognized as an expenditure/expense in both the fund level and government-wide level statements.

K. Fund Balance

The County classifies governmental fund balances as nonspendable and spendable. Classifications under the spendable category are restricted, committed, assigned, and unassigned. These classifications reflect not only the nature of funds but also provide clarity to the level of constraint placed upon fund balance. Unassigned fund balance is a residual classification within the General Fund. The General Fund should be the only fund that reports a positive unassigned balance. In all other funds, unassigned is limited to negative residual fund balance.

The County classifies governmental fund balances as follows:

1. Nonspendable Fund Balance

Includes fund balance amounts that cannot be spent either because they are not in spendable form or because of legal or contractual requirements. Examples include inventories and prepaid items.

2. Spendable Fund Balance

a. Restricted Fund Balance

Includes amounts that can be spent only for the specific purposes as imposed by law, or imposed by creditors, grantors, contributors, or other governments' laws and regulations. Examples include federal and state grant programs, retirement of long-term debt, and construction.

b. Committed Fund Balance

Includes amounts that can be used only for the specific purposes as determined by the governing body by formal action recorded in the minutes of the governing body. Commitments may be changed or lifted only by the governing body taking the same formal action that imposed the constraint originally. The Commissioners Court must take action to commit funds for a specific purpose prior to the end of the fiscal year, but the amount of the commitment may be determined after the end of the fiscal year.

c. Assigned Fund Balance

Includes amounts intended to be used by the County for specific purposes. The County's intent can be expressed by an official or body to which the governing body delegates that authority. The County has delegated to the County Auditor the ability to determine and define the amounts of those components of fund balance that are classified as assigned.

d. Unassigned Fund Balance

Includes the residual classification of the General Fund and includes all amounts not contained in other classifications. By accounting for amounts in other funds, the County has implicitly assigned the funds for the purposes of those particular funds.

Midland County, Texas

Notes to Financial Statements

When an expenditure is made for a purpose in which amounts are available in multiple fund balance classifications, the order in which resources will be expended is as follows: restricted fund balance, followed by committed fund balance, assigned fund balance, and lastly unassigned fund balance.

L. Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent proceeds. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislations adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

M. Revenue Recognition – Property Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on October 1 and are due and payable at that time unless the half payment option is elected, in which case one-half of the assessed tax is due November 30th and the balance is due on the following June 30th. All unpaid taxes levied October 1 become delinquent February 1 of the following year.

For fund financial statements, property tax revenues are recognized when they become available. Available means when due, or past due and receivable within the current period and collected within the current period or expected to be collected soon enough thereafter to be used to pay liabilities of the current period. This is no longer than sixty days after year-end.

An allowance equal to 4% of the outstanding taxes at September 30, 2024 has been reported on the County's property taxes. The tax is levied based on the estimated market values as determined by the Midland County Appraisal District.

N. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and deferred inflows/outflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. The most sensitive estimates affecting the County's financial statements is management's estimates over allowance for doubtful collections of receivables, liability for health care claims, and useful lives of capital assets for depreciation and amortization expense. Management also made estimates using actuarial assumptions underlying the calculations for net pension liability and other postemployment benefits obligations.

O. Pensions

For purposes of measuring the net pension liability, pension related deferred outflows and inflows of resources, and pension expense, the County specific information about its Fiduciary Net Position in the Texas County and District Retirement System (TCDRS) and additions to/deductions from the County's Fiduciary Net Position have been determined on the same basis as they are reported by TCERS. For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. Information regarding the County's Total Pension Liability is obtained from TCERS through a report prepared for the District by TCERS consulting actuary, Milliman, in compliance with GASB 68.

Midland County, Texas

Notes to Financial Statements

P. Other Postemployment Benefits

The County's OPEB plan has been determined using the flow of economic resources measurement focus and the full accrual basis of accounting. This includes for purpose of measuring the OPEB liability, deferred outflows, and OPEB expense. Benefit payments are recognized when due and payable in accordance with the benefit terms.

Q. Leases

The County is a lessee for non-cancelable leases of office equipment. The County recognizes a lease liability and an intangible right-to-use lease asset in the government-wide financial statements. At the commencement of a lease, the County initially measures the lease liability at the present value of the payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amounts of the lease liability, adjusted for least payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life. The County recognizes lease liabilities with an initial, individual value of \$10,000 or more.

Key estimates and judgements related to leases include how the County determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the non-cancelable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price the County is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

R. Subscription-Based Information Technology Arrangements (SBITAs)

The County has noncancellable contracts with SBITA vendors for the right to use information technology (IT) software, alone or in combination with tangible capital assets (the underlying IT assets). The County recognizes a subscription liability, reported with long-term debt, and a right-to-use subscription asset (an intangible asset), reported with other capital assets, in the government-wide financial statements. The County recognizes subscription liabilities with an initial, individual value of \$10,000 or more.

At the commencement of an SBITA, the County initially measures the subscription liability at the present value of payments expected to be made during the subscription term. Subsequently, the subscription liability is reduced by the principal portion of SBITA payments made. The subscription asset is initially measured as the initial amount of the subscription liability, adjusted for SBITA payments made at or before the SBITA commencement date, plus certain initial implementation costs. Subsequently, the subscription asset is amortized on a straight-line basis over the shorter of the subscription term or the useful life of the underlying IT assets.

Midland County, Texas
Notes to Financial Statements

Key estimates and judgments related to SBITAs include how the County determines (1) the discount rate it uses to discount the expected subscription payments to present value, (2) subscription term, and (3) subscription payments.

- The County uses the interest rate charged by the SBITA vendor as the discount rate. When the interest rate charged by the SBITA vendor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for SBITAs.
- The subscription term includes the noncancellable period of the SBITA.
- Subscription payments included in the measurement of the subscription liability are composed of fixed payments, variable payments fixed in substance or that depend on an index or a rate, termination penalties if the County is reasonably certain to exercise such options, subscription contract incentives receivable from the SBITA vendor, and any other payments that are reasonably certain of being required based on an assessment of all relevant factors.

The County monitors changes in circumstances that would require a remeasurement of its SBITAs and will remeasure the subscription asset and liability if certain changes occur that are expected to significantly affect the amount of the subscription liability.

Note 2. Reconciliation of Government-wide and Fund Financial Statements

A. Explanation of Certain Differences between the Governmental Fund Balance Sheet and the Government-Wide Statement of Net Position.

The governmental fund balance sheet includes as reconciliation between fund balance – total government funds and net position – governmental activities as reported in the government-wide statement of net position.

One element of that reconciliation is recording of capital assets in the amount of \$353,667,108 used in governmental activities that are recorded in the fund level financial statements.

Another element of that reconciliation explains that “long-term liabilities, including bonds payable, are not due in the current period and therefore are not reported in the governmental funds.” The details of this difference are as follows:

Bonds and certificates of obligation payable	\$ 157,215,000
Bond premium liability	16,027,919
Leases payable	625,284
Subscriptions payable	510,366
Compensated absences	<u>3,905,522</u>
Net adjustment to increase <i>fund balance - total governmental funds</i>	
to arrive at net position - governmental activities.	<u>\$ 178,284,091</u>

Midland County, Texas
Notes to Financial Statements

Another element of that reconciliation states that “certain assets, such as fines and fees receivable, are not available to pay for current-period expenditures and, therefore, are deferred funds.” The details of this difference are as follows:

Deferred property taxes receivable	\$ 2,061,016
Deferred court fines receivable	<u>3,776,225</u>
Net adjustment to increase <i>fund balance - total governmental funds</i> to arrive at net position - governmental activities.	<u>\$ 5,837,241</u>

B. Explanation of Certain Differences between the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances and the Government-Wide Statement of Activities.

The governmental fund statement of revenues, expenditures, and changes in fund balance includes a reconciliation *between net changes in fund balances – total governmental funds and changes in net position of governmental activities* as reported in the government-wide statement of activities.

One element of that reconciliation explains that “governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.” The details of this difference are as follows:

Capital additions, net	\$ 75,132,822
Depreciation expense	<u>(14,886,971)</u>
Net adjustment to increase <i>net changes in fund balances - total governmental funds</i> to arrive at changes in net position of governmental activities.	<u>\$ 60,245,851</u>

Another element of that reconciliation states that the issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.

Midland County, Texas
Notes to Financial Statements

Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. The details of this difference are as follows:

Principal repayments	\$ 1,385,000
Issuance of certification of obligations	(155,715,000)
Increase in bond premiums associated with issuance	(15,572,240)
Amortization of bond premium	91,135
Amortization relating to refunding of debt	(113,854)
Change in accrued interest	(3,892,230)
Increase in compensated absences	(155,650)
Increase in lease liability	(463,823)
Reduction in lease liability	232,514
Increase in subscription liability	(343,061)
Reduction in subscription liability	<u>563,158</u>
Net adjustment to decrease <i>net changes in fund balances - total governmental funds</i> to arrive at changes in net position of governmental activities.	<u>\$ (173,984,051)</u>

Another element of that reconciliation states that "expenditures related to the County's participation in its OPEB Plans are recorded as they are paid in the governmental funds, but are recognized based on the change in net pension liability in the Statement of Activities" The details of this difference are as follows:

Change in OPEB liability	(24,065,562)
Change in deferred outflows from OPEB liability	5,496,145
Change in deferred inflows from OPEB liability	<u>13,261,929</u>
Net adjustment to decrease <i>net changes in fund balances - total governmental funds</i> to arrive at changes in net position of governmental activities.	<u>\$ (5,307,488)</u>

Another element of that reconciliation states that "expenditures related to the County's participation in the Texas County and District Retirement System are recorded as they are paid in the governmental funds, but are recognized based on the change in net pension liability in the Statement of Activities" The details of this difference are as follows:

Change in pension liability	\$ 9,045,828
Change in deferred inflows from pension liability	756,133
Change in deferred outflows from pension liability	<u>(6,013,472)</u>
Net adjustment to increase <i>net changes in fund balances - total governmental funds</i> to arrive at changes in net position of governmental activities.	<u>\$ 3,788,489</u>

Midland County, Texas
Notes to Financial Statements

Another element of that reconciliation states that "revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds." The details of this difference are as follows:

Net change in property tax deferred inflow of resources	\$ 15,927
Net change in fines and fees deferred inflow of resources	<u>(899,087)</u>
Net adjustment to decrease <i>net changes in fund balances - total governmental funds</i> to arrive at changes in net position of governmental activities.	<u>\$ (883,160)</u>

Note 3. Cash and Investments

A. Deposits

State statutes require that all deposits in financial institutions be fully collateralized by U. S. Government obligations or its agencies and instrumentalities or direct obligations of Texas or its agencies and instrumentalities that have a market value of not less than the principal amount of the deposits. The County's deposits were fully insured or collateralized as required by the state statutes at September 30, 2024. At year-end, the total carrying amount of the County's deposits was \$17,391,524 in cash and cash equivalents which does not include cash and equivalents within the County's fiduciary funds. The total carrying amount of the County's certificates of deposit with two financial institutions was \$33,616,180. Total bank balance and certificate of deposits was \$51,007,704. The Federal Depository Insurance Corporation (FDIC) covered \$17,391,524, and \$51,007,704 was covered by collateral held by the pledging from a financial institution's agent for the County in the County's name.

B. Investments

State statutes and county policies authorize the County's investments. The County is authorized to invest in U.S. Government obligations and its agencies or instrumentalities, direct obligations of this state or its agencies and instrumentalities, collateralized mortgage obligations directly issued by a federal agency or instrumentality of the United States with ten years or less stated final maturity (cannot be an inverse floater, a principal only or interest only), obligations of states, agencies, counties, cities and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent rating, no-load, SEC registered mutual funds with a weighted average stated maturity of less than two years that are invested in allowable securities, obligations or Texas and its agencies, fully collateralized repurchase agreements and reverse repurchase agreements, prime domestic commercial paper, prime domestic banker's acceptances, insured or collateralized certificates of deposit, government pools and no-load SEC registered money market funds consisting of any of these securities listed.

The table below identifies the investment types that are authorized by the County's investment policies.

Authorized Investments	Maximum Maturity	Maximum Percentage of Portfolio	Maximum Investment in One Issuer
U.S. government securities, agencies, and instrumentality's	3 years	100%	None
Certificate of deposit	3 years	35%	None
Repurchase agreement	3 years	15%	None
Local government investment pools	3 years	100%	None
Money market mutual funds	3 years	25%	None

Midland County, Texas

Notes to Financial Statements

The County did hold investments that are not SEC-registered. The investments not SEC-registered are:

TexPool: The State Comptroller of Public Accounts oversees TexPool (the Texas Local Government Investment Pool), but Lemman Brothers and Federated Investors manage the daily operations of the pool under a contract with the Comptroller. TexPool operates in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. TexPool uses amortized cost rather than fair value to report net position to compute share prices. Accordingly, the fair value of the position in TexPool is the same as the value of TexPool shares.

TexStar: TexStar is administered by First Southwest Asset Management, Inc., and JPMorgan Chase. TexStar is a local government investment pool created under the Interlocal Cooperation Act and is rated AAAM by Standard and Poor's. The fund seeks to maintain a constant dollar objective and fulfills all requirements of the Texas Public Fund Investment Act.

Texas CLASS: Texas CLASS is a local government investment pool emphasizing safety, liquidity, convenience, and competitive yield. Since 1996, Texas CLASS has provided Texas public entities a safe and competitive investment alternative. Texas CLASS invests only in securities allowed by the Texas Public Funds Investment Act. The pool is governed by a board of trustees, who are elected annually by its participants. Texas CLASS is rated 'AAAM' by Standard and Poor's Ratings Services. The 'AAAM' principal stability fund rating is the highest assigned to principal stability government investment pools and is a direct reflection of Texas CLASS's outstanding credit quality and management.

TexPool Prime: TexPool Prime is duly chartered and overseen by the State Comptroller's Office, administered and managed by Federated Investors, Inc. State Street Bank serves as the custodial bank. The portfolio consists of U.S. Government securities, collateralized repurchase and reverse repurchase agreements, AAA rated money market mutual funds, commercial paper and certificates of deposit.

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. GASB Statement No. 72, Fair Value Measurement and Application provides a framework for measuring fair value which establishes a three-level fair value hierarchy that describes the inputs that are used to measure assets and liabilities.

- Level 1 inputs are quoted prices (unadjusted) for identical assets or liabilities in active markets that a government can access at the measurement date.
- Level 2 inputs are inputs-other than quoted prices included within Level 1-that are observable for an asset or liability, either directly or indirectly.
- Level 3 inputs are unobservable inputs for an asset or liability.

The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs. If a price for an identical asset or liability is not observable, a government should measure fair value using another valuation technique that maximizes the use of relevant observable inputs and minimizes the use of unobservable inputs. If the fair value of an asset or a liability is measured using inputs from more than one level of the fair value hierarchy, the measurement is considered to be based on the lowest priority level input that is significant to the entire measurement.

Texas Class, TexPool, TexPool Prime, and TexStar are measured at amortized cost and are exempt for fair value reporting.

U.S. Government Agency Securities in Level 2 of fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities relationship to benchmark quoted prices.

Midland County, Texas
Notes to Financial Statements

U.S. Treasury Notes and Certificate of Deposits classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities.

The County has recurring fair value measurements as presented in the table below. The County's investment balances and weighted average maturity of such investments (excluding the investments held in trust) are as follows:

	Fair Value Measurements			Percent of Total Investment	Weighted Average Maturity (Days)	Credit Risk and Rating Agency
	Fair Value	Level 1 Inputs	Level 2 Inputs			
Investments measured at amortized cost:						
Investment pools:						
TexPool	\$ 19,576,370	n/a	n/a	5%	26	AAAm - S&P
TexStar	197,137,666	n/a	n/a	54%	24	AAAm - S&P
Texas CLASS	41,956,761	n/a	n/a	12%	83	AAAm - S&P
TexPool-Prime	21,570,349	n/a	n/a	6%	39	AAAm - S&P
Investment by fair value level:						
U.S. Treasury Notes	43,645,688	\$ 43,645,688	\$ -	12%	68	AA+/Aaa - S&P
U.S. Agency Bond	5,731,039	-	5,731,039	2%	5	AA+/Aaa - S&P
Certificate of Deposits	33,616,180	33,616,180	-	9%	26	AA+/Aaa - S&P
Total	\$ 363,234,053	\$ 77,261,868	\$ 5,731,039	100%		

Portfolio Weighted Average Maturity

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Weighted average maturity of the portfolio by investment type reflected in the table is stated in days. For investment pools, the recent weighted average maturity is presented based on the statewide investment pool. Interest bearing bank deposits is not included in the portfolio's weighted average maturity presented.

C. Interest Rate Risk

In compliance with the County's investment policy, as of September 30, 2024, the County minimized the interest rate risk, related to the decline in market value of securities due to rising interest rates in the portfolio by: 1) limiting the effective duration of security types not to exceed three years with the exception of securities purchases related to reserve funds, 2) structuring the investment portfolio so that securities matured to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the secondary market prior to maturity, 3) monitoring credit rating of portfolio positions to assure compliance with rating requirements imposed by the Public Funds Investment Act, and 4) investing operating funds primarily in shorter-term securities and government investment pools.

The following table details the maturity schedule of the County's investments as of September 30, 2024.

Maturity Schedule	Par Value	Fair Value	% of Portfolio
Less than 1 month	\$ 280,586,502	\$ 280,539,193	6%
1 to 6 months	24,656,567	25,018,014	58%
6 to 9 months	13,633,898	13,640,076	5%
9 to 12 months	2,795,136	2,800,426	1%
12 to 18 months	11,549,286	11,709,241	11%
More than 18 months	29,120,933	29,527,103	19%
Total	\$ 362,342,322	\$ 363,234,053	100%

Midland County, Texas
Notes to Financial Statements

D. Credit Risk

In compliance with the County's investment policy, as of September 30, 2024, the County minimized credit risk losses due to default of a security issuer or backer, by: 1) limiting investments to the safest types of securities by purchasing investments in US Treasury Notes and Bills that were rated AAA and Aaa by Standard & Poor's, Fitch and Moody's, respectively, 2) pre-qualifying the financial institutions, broker/dealers, intermediaries, and advisers with which the County will do business, and 3) diversifying the investment portfolio so that potential losses on individual securities were minimized.

Note 4. Receivables

Receivables as of September 30, 2024, for the County's individual major funds, non-major funds in the aggregate and internal service funds, including applicable allowances for uncollectible amounts, are as follows:

	General	Road and Bridge	Debt Service	Non Major Funds	Internal Service Funds	Total
Receivables:						
Property taxes	\$ 2,218,736	\$ -	\$ 53,756	\$ -	\$ -	\$ 2,272,492
Accounts receivable	5,687,125	76,202	-	80,513	255,772	6,099,612
Gross receivables	7,905,861	76,202	53,756	80,513	255,772	8,372,104
Less: allowance for uncollectibles	(1,141,208)	-	(2,150)	-	-	(1,143,358)
Net total receivables	\$ 6,764,653	\$ 76,202	\$ 51,606	\$ 80,513	\$ 255,772	\$ 7,228,746

Note 5. Capital Assets

Capital asset acquisition and disposal of the reporting entity was restricted to activities of the primary government only. Capital asset activity for the year ended September 30, 2024, was as follows:

	Beginning Balance	Additions/ Completions	Retirements/ Adjustments	Ending Balance
Governmental activities:				
Capital assets, not being depreciated/amortized:				
Land	\$ 19,593,803	\$ 3,138,408	\$ -	\$ 22,732,211
Construction in progress	66,693,189	62,093,446	(28,161,723)	100,624,912
Total capital assets, not being depreciated//amortized	86,286,992	65,231,854	(28,161,723)	123,357,123
Capital assets, being depreciated and amortized:				
Buildings and improvements	147,826,874	1,834,010	-	149,660,884
Infrastructure	147,388,105	27,300,642	(1,777,269)	172,911,478
Machinery and equipment	43,072,776	8,269,061	(898,882)	50,442,955
Right to use asset - leases	560,943	463,823	(86,472)	938,294
Right to use asset - subscription	1,129,856	343,061	(24,004)	1,448,913
Total capital assets being depreciated and amortized	339,978,554	38,210,597	(2,786,627)	375,402,524
Less accumulated depreciation and amortization for:				
Buildings and improvements	(59,662,145)	(4,652,771)	-	(64,314,916)
Infrastructure	(42,094,736)	(6,452,845)	1,777,269	(46,770,312)
Machinery and equipment	(30,749,694)	(3,113,356)	750,976	(33,112,074)
Right to use asset - leases	(170,812)	(230,554)	86,472	(314,894)
Right to use asset - subscription	(166,902)	(437,445)	24,004	(580,343)
Total accumulated depreciation and amortization	(132,844,289)	(14,886,971)	2,638,721	(145,092,539)
Total capital assets, being depreciated and amortized, net	207,134,265	23,323,626	(147,906)	230,309,985
Governmental activities capital assets, net	\$ 293,421,257	\$ 88,555,480	\$ (28,309,629)	\$ 353,667,108

Midland County, Texas
Notes to Financial Statements

Depreciation and amortization expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General administration	\$ 3,217,602
Judicial	343,608
Financial administration	5,678
Public safety and corrections	2,062,443
Health and welfare	114,212
Cultural and recreation	2,576,279
Highways and roads	6,550,115
Conservation and natural resources	17,034
	<hr/>
Total depreciation and amortization expense - governmental activities	\$ 14,886,971

Note 6. Employee Retirement Benefits

A. Plan Description

The County provides retirement, disability, and death benefits for all of its full time employees through a nontraditional defined benefit pension plan (the Plan) in the statewide Texas County and District Retirement System (TCDRS). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system. TCDRS, in the aggregate, issues an annual comprehensive financial report (ACFR) on a calendar year basis. The ACFR is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034.

The plan provisions are adopted by the governing body of the employer (the County), within the options available in the Texas state statutes governing TCDRS (TCDRS Act). Members can retire at ages 60 and above with 8 or more years of service, with 20 years of service regardless of age, or when the sum of their age and years of service equals 75 or more.

Members are vested after 8 years of service but must leave their accumulated deposits in the plan to receive any employer-financed benefit. Members who withdraw their personal deposits in a lump sum are not entitled to any amounts contributed by their employer.

B. Benefits Provided

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the employer within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated deposits and the employer financed monetary credits to a monthly annuity using the UP-1984 Table with an age setback of five years or ten years for retirees or beneficiaries, respectively, at an interest rate of 7.00%.

Midland County, Texas
Notes to Financial Statements

Employees covered by benefits as of December 31, 2023:

Retirees or beneficiaries currently receiving benefits	443
Inactive employees entitle to but not yet receiving benefits	838
Active employees	694
Total	1,975

C. Contributions

The County has elected the annually determined contribution rate (variable-rate) plan provisions of the TCDRS Act. The plan is funded by monthly contributions from both employee members and the employer based on the covered payroll of employee members. Under the TCDRS Act, the minimum contribution rate of the County is actuarially determined annually, however the County may elect to contribute at a rate higher than the actuarially determined rate, or make additional lump sum contributions on an ad hoc basis to pay down their liabilities faster, pre-fund benefit enhancements and/or buffer against future adverse experience. The County's actuarially determined rates were 12.30% for the months of the accounting year in 2023, and 12.16% for the months of the accounting year in 2024. The County contributed at a rate of 13.50% for all months included in the fiscal year ended September 30, 2024. Total contributions for fiscal year 2024 were \$6,499,876.

The deposit rate payable by the employee members for calendar year 2023 and 2024 is 7.00%, as adopted by the governing body of the County. The employee contribution rate and the employer contribution rate may be changed by the governing body of the employer within the options available in the TCDRS Act.

D. Net Pension Liability

The County's net pension liability was measured as of December 31, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The Total Pension Liability in the December 31, 2023 actuarial valuation was determined using the following actuarial assumptions:

Valuation Date	December 31, 2023
Actuarial Cost Method	Entry Age (level percent of pay)
Asset Valuation Method	
Smoothing period	Five Years
Recognition method	Non-asymptotic
Corridor	None
Inflation	2.50%
Salary Increase	3.00%
Investment Rate of Return	7.60%
Payroll Growth	3.00%

Midland County, Texas
Notes to Financial Statements

Mortality rates for depositing members were based on the RP-2000 Active Employee Mortality Table for Males or Females, as appropriate, with a two-year set-forward for males and a four-year setback for females, based on projection scale AA. Mortality rates service retirees, beneficiaries and non-depositing members were based on the RP-2000 Combined Mortality Table, with a projection scale of AA with a one-year age set-forward for males and no age adjustment for females. Mortality rates for disabled retirees RP-2000 Disabled Mortality Table for Males or Females, as appropriate, with no age adjustment for males and a two-year set-forward females, based on projection scale AA.

Family composition for current retirees' beneficiary information is supplied by TCDRS. For the purpose of calculating the Survivor Benefit for current depositing and non-depositing members, male members are assumed to have a female beneficiary who is three years younger. Female members are assumed to have a male beneficiary who is three years older.

The actuarial assumptions used in the December 31, 2023 valuation were based on the results of an actuarial experience study for the period January 1, 2023 through December 31, 2023, except where required to be different by GASB 68.

E. Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued TCDRS financial report.

Long-term Rate of Return

The long-term expected rate of return on Plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Geometric Real Rate of Return (Expected minus Inflation)
US Equities	11.50%	4.75%
Global Equities	2.50%	4.75%
International Equities-Developed	5.00%	4.75%
International Equities-Emerging	6.00%	4.75%
Investment-Grade Bonds	3.00%	2.35%
Strategic Credit	9.00%	3.65%
Direct Lending	16.00%	7.25%
Distressed Debt	4.00%	6.90%
REIT Equities	2.00%	4.10%
Master Limited Partnerships	2.00%	5.20%
Private Real Estate Partnerships	6.00%	5.70%
Private Equity	25.00%	7.75%
Hedge Funds	6.00%	3.25%
Cash Equivalents	2.00%	0.60%
Total	100.0%	

Midland County, Texas
Notes to Financial Statements

Discount Rate

The discount rate used to measure the total pension liability was 7.60%, which is consistent with the prior year discount rate. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers and the non-employer contributing entity are made at the statutorily required rates. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, the long-term expected rate of return on Plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability

Changes in Net Pension Liability / (Asset)	Total Pension Liability (a)	Fiduciary Net Position (b)	Net Pension Liability / (Asset) (a) – (b)
Balances as of December 31, 2022	\$ 222,750,714	\$ 203,772,819	\$ 18,977,895
Changes for the year:			
Service cost	5,846,193	-	5,846,193
Interest on total pension liability (1)	16,902,651	-	16,902,651
Effect of plan changes (2)	178,184	-	178,184
Effect of economic/demographic gains or losses	91,579	-	91,579
Effect of assumptions changes or inputs	-	-	-
Refund of contributions	(1,100,379)	(1,100,379)	-
Benefit payments	(11,517,886)	(11,517,886)	-
Administrative expenses	-	(116,557)	116,557
Member contributions	-	3,370,309	(3,370,309)
Net investment income	-	22,367,647	(22,367,647)
Employer contributions	-	6,499,876	(6,499,876)
Other (3)	-	(56,840)	56,840
Balances as of December 31, 2023	\$ 233,151,056	\$ 223,218,989	\$ 9,932,067

(1) Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

(2) No plan changes valued.

(3) Relates to allocation of system-wide items.

Discount Rate Sensitivity Analysis

The following presents the net pension liability of the County as of December 31, 2023, calculated using the discount rate of 7.6%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1% lower (6.6%) or 1% higher (8.6%) than the current rate.

	1% Decrease in Discount Rate (6.60%)	Discount Rate (7.60%)	1% Increase in Discount Rate (8.60%)
Total pension liability	\$ 263,445,660	\$ 233,151,056	\$ 207,841,525
Fiduciary net pension	223,218,989	223,218,989	223,218,989
Net pension liability / (asset)	\$ 40,226,671	\$ 9,932,067	\$ (15,377,464)

Midland County, Texas
Notes to Financial Statements

F. Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended September 30, 2024, the County recognized pension expense of \$3,037,280 related to the December 31, 2023 valuation. At September 30, 2024, the County reported deferred inflows and outflows of resources related to the Plan from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 61,053	\$ 235,589
Net difference between projected and actual investment earnings	832,988	-
Contributions subsequent to the measurement date	4,966,364	-
Total	\$ 5,860,405	\$ 235,589

Deferred outflows of resources related to the Plan resulting from contributions subsequent to the measurement date of \$4,966,364 will be recognized as a reduction of the net pension liability for the measurement year ending December 31, 2024 (i.e. recognized in the County's financial statements September 30, 2025). Other amounts reported as deferred inflows and outflows of resources related to pensions will be recognized in pension expense as follows:

Measurement Year ended December 31,	Pension Expense (Income) Amount
2024	\$ (1,677,436)
2025	(704,251)
2026	4,438,119
2027	(1,397,980)
Total	\$ 658,452

Note 7. Other Postemployment Benefits

A. Plan Description

In addition to providing pension benefits (described in Note 6), the County provides certain postemployment health care benefits (OPEB). County employees qualify for OPEB if they are considered retired or disabled. Retired employees who have 30 years or service, are at least age 60 with 8 years of service, or their age and service years sum to 75. Disabled employees have at least 8 years' service and incurred a work-related injury or are disabled with 20 years of service. Employees who qualify may elect OPEB for their spouses and dependents under age 26. Spouses and dependents may elect to continue under the County's plan if retiree dies. The County assumes \$810 of the monthly premium and the individuals under the plan assume the remaining premium.

Midland County, Texas
Notes to Financial Statements

B. Funding Policy

Local Government Code Section 157.1010 assigns the authority to establish and amend benefit provisions to the Commissioners Court. The County is under no legal obligation to pay these premiums, and the decision to provide these benefits is made by the Commissioners Court on a year-to-year basis.

During the year, the County contributed approximately \$2,231,845 to the health care fund for post-retirement health care as well as \$29,337 for a medical supplement; County contributions for both totaled \$2,261,182.

Employees covered by benefits as of October 1, 2022:

Retirees or beneficiaries currently receiving benefits	222
Active employees	541
	<hr/>
Total	763
	<hr/> <hr/>

C. Contributions

The County has elected the annually determined contribution. The plan is funded by monthly contributions from both employee members and the employer based on an actuarially determined contribution. The annual actuarially determined contribution is a recommended minimum contribution to fully fund postemployment healthcare benefits of both active and inactive participants of the County, however the County may elect to contribute more than the actuarially determined contribution, or make additional lump sum contributions on an ad hoc basis to pay down their liabilities faster, pre-fund benefit enhancements and/or buffer against future adverse experience. The County's actuarially determined contribution was \$3,666,357 for the year ended September 30, 2024.

D. Net OPEB Liability

The County's net OPEB liability was measured as of September 30, 2024, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of October 1, 2022.

Actuarial Assumptions

The Total OPEB Liability in the October 1, 2022 actuarial valuation was determined using the following actuarial assumptions:

Valuation date	October 1, 2022
Measurement date	September 30, 2024
Benefits valued	Medical, prescription drug, and dental benefits.
Discount rate	4.06%
Salary increase	3.00%
Inflation rate	2.50%
Healthcare trend rates:	
Medical/RX	9.00%
Dental	3.50%

Midland County, Texas
Notes to Financial Statements

Determining the value of the future healthcare benefits is challenged by the fact that assumptions must be made about many future events that are especially hard to predict. Future increases in healthcare costs are affected by many factors, including OPEB inflammation, Utilization, Technological advances, Cost shifting, and Cost leveraging. OPEB obligations are also heavily influenced by demographic assumptions such as Withdraw rates, Retirement rates, Mortality rates and Election rates. 85% of employees are assumed to elect medical and dental coverage at retirement. 30% of these future retirees electing coverage are assumed to include spouse coverage. 40% of employees who retire after age 65 and elect medical coverage are assumed to elect coverage in the Medicare supplemental plan. 60% of employees who retire after age 65 and elect medical coverage are assumed to elect coverage in the County group plan. The withdrawal rates below are the Middle Termination Group rates from the TCDRS December 31, 2019, retirement plan actuarial valuation. TCDRS Pre-Retirement Male rates are 90% of RP-2014 Active Employee Mortality Table male rates, projected generationally using 110% of MP-2014 Ultimate Projection Scale. Female rates are 90% of RP-2014 Active Employee Mortality Table female rates, projected generationally using 110% of MP-2014 Ultimate Projection Scale. TCDRS Post Employment Male rates 130% of RP-2014 Healthy Annuitant Mortality Table male rates, projected generationally using 110% of MP-2014 Ultimate Projection Scale. Females' rates are 110% of RP-2014 Healthy Annuitant Mortality Table female rates, projected generationally using 110% of MP-2014 Ultimate Projection Scale.

Changes in Net OPEB Liability

Changes in OPEB Liability / (Asset)	Total OPEB Liability (a)	Fiduciary Net Position (b)	Net OPEB Liability / (Asset) (a) – (b)
Balances as of October 1, 2023	\$ 123,777,051	\$ -	\$ 123,777,051
Changes for the year:			
Service cost	3,175,696	-	3,175,696
Interest	6,094,461	-	6,094,461
Differences between expected and actual experience	531,366		531,366
Changes of assumptions	17,930,396	-	17,930,396
Benefit payments	(3,666,357)	(3,666,357)	-
Contributions - employer	-	3,666,357	(3,666,357)
Balances as of September 30, 2024	\$ 147,842,613	\$ -	\$ 147,842,613

Discount Rate Sensitivity Analysis

The following presents the total OPEB liability of the County, as well as, what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.06%) or 1-percentage-point higher (5.06%) than the current discount rate:

	1% Decrease in Discount Rate	Current Discount Rate	1% Increase in Discount Rate
Total OPEB liability	\$ 175,300,426	\$ 147,842,613	\$ 126,206,269
Net OPEB liability	\$ 175,300,426	\$ 147,842,613	\$ 126,206,269

Midland County, Texas
Notes to Financial Statements

The following presents the total OPEB liability of the County, as well as, what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	<u>1% Decrease in Healthcare Trend</u>	<u>Current Trend Rates</u>	<u>1% Increase in Healthcare Trend</u>
Total OPEB liability	\$ 122,503,748	\$ 147,842,613	\$ 181,007,055
Net OPEB liability	\$ 122,503,748	\$ 147,842,613	\$ 181,007,055

E. OPEB Expense and Deferred Inflows of Resources related to OPEB

For the year ended September 30, 2024, the County recognized pension expense of \$8,973,843 related to the October 1, 2022 valuation. At September 30, 2024, the County reported deferred inflows and outflows of resources related to the Plan from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual economic experience	\$ 7,642,151	\$ -
Changes of assumptions	25,576,631	36,571,790
Total	\$ 33,218,782	\$ 36,571,790

Amounts reported as deferred inflows and outflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year ended September 30,</u>	<u>OPEB Expense (Income) Amount</u>
2025	\$ 628,424
2026	126,474
2027	(4,020,839)
2028	(2,250,219)
2029	2,163,152
Total	\$ (3,353,008)

Note 8. Discrete Component Unit

As discussed in Note 1A, the Midland Housing Finance Corporation (Finance Corporation) is a component unit of the County. At September 30, 2024, the bonds were either called in full or are considered conduit debt, therefore there is no liability to the Finance Corporation or the County.

Midland County, Texas
Notes to Financial Statements

Note 9. Interfund Transactions

During the course of normal operations, the County has numerous transactions between funds including expenditures and transfers of resources primarily to provide services. The governmental and proprietary-type funds financial statements generally reflect such transactions as transfers. The internal service funds record charges for service to County departments as operating revenue.

All County funds record these payments to the internal service funds as operating expenses. The proprietary funds record operating subsidies as other income whereas the fund paying the subsidy records it as either an expenditure or transfer.

Individual fund interfund receivable and payable balances at September 30, 2024 arising from these transactions are listed in the table below. Note, the fiduciary funds are reclassified as Due from and to other governments on the Statement of Net Position.

	Interfund	
	Receivable	Payable
General fund	\$ 592,928	\$ 58,668,642
Road and bridge fund	32,867,342	-
American Recovery Act fund	-	338,876
Nonmajor governmental funds:		
District Attorney Hot Check	-	8,678.00
Law Library	3,213	-
County Clerk Records Management	1,230	-
District Clerk Records Management	6	-
Courthouse Security	1,852	-
County Clerk Records Archive	1,230	-
County Clerk Vital Statistics	44	-
Voter Registration Chapter 19	-	1,772
Dealer Inventory	1,705	7
Justice Court Building Security	11	-
Local Truancy Prevention Fund	55	-
Court Facility Fee Fund	1,812	-
Appellate Justice System	458	-
Guardianship	1,230	-
District Court Records Technology	20	-
County and District Court Technology	15	-
Justice Court Technology	44	-
Sheriff Federal Forfeiture	-	5,433
7th Administration Judicial Region	-	1
Truancy Court	50	-
Texas VINE Grant	-	6,493
Crime Victim Services Grant	-	30
TSLAC Texas Read Grant	-	164
Juvenile Probation State Grants	-	30,681
OOG Justice Assistant Grant	-	15,335

Midland County, Texas
Notes to Financial Statements

	Interfund (Continued)	
	Receivable	Payable
Commissary Fund	1,742	-
TWDB Flood Infrastructure Grant	-	45,027
Judicial Education & Supp Fund	185	-
Language Access Fund	272	-
Dist Clk County Rec Mgmt & Pres	1,619	-
Co Clk County Rec Mgmt & Pres	748	-
DOJ Cops Grant	-	510,332
Safe Streets and Roads	-	46,761
OOG CSEY Advocacy	-	22,700
Total nonmajor governmental funds	17,541	693,414
Debt service fund	2,230	-
Capital projects fund	26,955,969	-
Total governmental funds	60,436,010	59,700,932
Internal service fund	965	-
Total internal service fund	965	-
Fiduciary funds:		
District clerk	1,054	24,600
County clerk	6,040	35,585
Sheriff's office	-	4,404
Justice of the peace precinct #1	-	29,603
Justice of the peace precinct #2	-	45,738
Justice of the peace precinct #3	-	21,048
Justice of the peace precinct #4	-	12,424
Constable precinct #2	-	205
Tax assessor collector	396,567	1,012,720
Library	-	1,400
Horseshoe	-	1,250
CSCD - Basic supervision	35,743	-
CSCD - Midland outpatient treatment center	5,157	-
Sex offender caseload	2,417	-
DWI repeat offender caseload	1,847	-
Drug court	1,847	-
CSCD - DWI court	1,306	-
CSCD - Transitional treatment court	956	-
Total fiduciary funds	452,934	1,188,977
Total	\$ 60,889,909	\$ 60,889,909

Midland County, Texas
Notes to Financial Statements

Interfund transfers for the fiscal year ended September 30, 2024 are as follows:

	Interfund	
	Transfers In	Transfers Out
General fund	\$ 217,662	\$ 75,144,116
Road and bridge fund	38,817,910	642,450
Capital projects fund	30,630,450	7,100,000
Internal service fund	12,879,912	3,850
Nonmajor governmental funds:		
Mental health deputies	505,399	-
Jury Service Fund	-	30,094
Justice Court Support Fund	-	57,511
Clerk of the Court Fund	-	126,207
Safe streets and roads	52,895	-
Total	\$ 83,104,228	\$ 83,104,228

Note 10. Long-term Debt

A. Governmental Activities

The following is a summary of debt transactions for governmental activities of the County for the year ended September 30, 2024:

	Balance			Balance		Due Within One Year
	October 1, 2023	Additions	Reductions	September 30, 2024		
General obligation bonds-series 2016	\$ 2,885,000	\$ -	\$ 1,385,000	\$ 1,500,000	\$ 1,500,000	
Certificates of obligation-series 2024	-	155,715,000	-	155,715,000	600,000	
Unamortized premium on general and certificates of obligation bonds	546,814	15,572,240	91,135	16,027,919	869,747	
Compensated absences	3,749,872	155,650	-	3,905,522	3,710,246	
Leases payable	393,975	463,823	232,514	625,284	232,072	
Subscriptions payable	730,463	343,061	563,158	510,366	455,333	
Totals	\$ 8,306,124	\$ 172,249,774	\$ 2,271,807	\$ 178,284,091	\$ 7,367,398	

Bonds

Certificates of Obligation and General Obligation Bonds at September 30, 2024 consist of the following:

\$155,715,000 Certificates of Obligation, Series 2024, annual installments beginning 2025 through 2044, interest at 4.00% to 5.00%. \$ 155,715,000

\$14,625,000 General Obligation Refunding Bonds, Series 2016, annual installments beginning 2016 through 2027, interest at 2.00% to 3.50%. 1,500,000

Total bonds outstanding **\$ 157,215,000**

Midland County, Texas
Notes to Financial Statements

Principal payments are due annually for Certificates of Obligation and Refunding Bonds on February 15 and interest payments are due semiannually on February 15 and August 15. The annual requirements to amortize all bonded debt outstanding as of September 30, 2024 is as follows:

Year Ending September 30,	General Obligation Bonds		
	Principal	Interest	Total
2025	\$ 2,100,000	\$ 10,222,414	\$ 12,322,414
2026	5,085,000	7,236,575	12,321,575
2027	5,350,000	6,975,700	12,325,700
2028	5,620,000	6,701,450	12,321,450
2029	5,910,000	6,413,200	12,323,200
2030-2034	34,420,000	27,196,750	61,616,750
2035-2039	44,005,000	17,611,425	61,616,425
2040-2044	54,725,000	6,890,250	61,615,250
Total	\$ 157,215,000	\$ 89,247,764	\$ 246,462,764

The County issued the Series 2016 General Obligation Bonds for the purpose of constructing, improving, renovating and equipping existing County Jail facilities and the payment of costs of issuance related thereto.

The County issued the Series 2024 Certificates of Obligation for the purpose of designing, constructing, renovating, equipping, enlarging, and improving the County Jail including the acquisition of necessary rights-of-way and land in connection therewithin.

There are a number of limitations and restrictions contained in the bond and note indentures. The County is in compliance with all significant limitations and restrictions.

Note 11. Deferred Compensation Plan

The County offers its officials and employees three deferred compensation plans established in accordance with Internal Revenue Code Section 457. Federal law requires all assets and income of Internal Revenue Code Section 457 deferred compensation plans to be held in trust, custodial accounts, or annuity contracts for the exclusive benefit of the participants and their beneficiaries.

Assets of the County's plan are administered by a private corporation under contract with the County. The private administrator amended the plan as of January 1, 1997, to comply with the new federal law. Consequently, the plan's assets and liabilities are not included in the County's financial statements.

Note 12. Health Care

For several years the County has maintained a Medical/Dental Self-Insurance Fund. The purpose of this fund is to pay medical and dental claims for the County officials, employees, retirees, and their covered dependents and to minimize the cost of medical and dental insurance for the employees and the County. Medical claims exceeding \$175,000 per covered individual are covered through a private insurance carrier. The County accrues liabilities for claims which are foreseeable and probable.

Midland County, Texas
Notes to Financial Statements

Liabilities are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of pay-outs and other economic and social factors. The liability for claims and judgments is reported in each of the internal service funds as accounts payable.

Changes in the balances of claims liabilities during the past two years are as follows:

Unpaid claims, September 30, 2022	\$ 1,432,698
Insured claims (including (IBNRs)	9,580,970
Claim payments	<u>(9,726,310)</u>
Unpaid claims, September 2023	1,287,358
Insured claims (including (IBNRs)	17,560,809
Claim payments	<u>(16,332,252)</u>
Unpaid claims, September 30, 2024	<u>\$ 2,515,915</u>

Unpaid claims are reported in accrued liabilities.

Note 13. Leases Payable

The County has entered into multiple lease agreements as lessee. The leases allow the right-to-use equipment over the term of the lease. The County is required to make monthly payments at its incremental borrowing rate or interest rate stated or implied within the leases. In fiscal year 2024, the County recorded additions to right-to-use assets of \$463,823, which are recorded in capital assets on the statement of net position and an equal amount of leases payable. These assets, plus the assets held before fiscal year 2024, were amortized in the amount of \$230,554 during fiscal year 2024.

The leases payables are reported with other long-term liabilities on the statement of net position. In the fiscal year 2024, County reduced these payables by \$232,514. The ending balance of these lease liabilities at September 30, 2024 was \$625,284.

The lease rate, term, and ending lease liability are as follows:

<u>Governmental activities</u>	<u>Liability at Commencement</u>	<u>Interest Rate</u>	<u>Lease Term Years</u>	<u>Balance at Year End</u>
Office equipment	\$ 857,797	0.2%-2.8%	2-8	<u>\$ 625,284</u>
Total governmental activities				<u>\$ 625,284</u>

Midland County, Texas
Notes to Financial Statements

Principal and interest requirements to maturity for the lease payables as of September 30, 2023 are as follows:

Year Ending September 30	Principal	Interest	Total
2025	\$ 232,072	\$ 15,330	\$ 247,402
2026	165,967	9,236	175,203
2027	130,577	4,865	135,442
2028	51,596	1,920	53,516
2029	15,732	1,015	16,747
Thereafter	29,340	1,942	31,282
Total	\$ 625,284	\$ 34,308	\$ 659,592

Note 14. Subscription-Based Information Technology Arrangements (SBITA)

The County has entered into multiple SBITAs that allow the right-to-use the SBITA vendor's information technology software over the subscription term. The County is required to make monthly payments at its incremental borrowing rate or the interest rate stated or implied within the SBITAs. The SBITA rate, term and ending subscription liability are as follows:

<u>Governmental activities</u>	<u>Interest Rate</u>	<u>Lease Term Years</u>	<u>Balance at Year End</u>
Operational software	2.8%-3.1%	1-2	<u>\$ 510,366</u>
Total governmental activities			<u>\$ 510,366</u>

The value of the subscription assets at the end of the current fiscal year was \$1,448,913 and had accumulated amortization of \$580,343.

The future principal and interest SBITA payments as of fiscal year are as follows:

Year Ending September 30	Principal	Interest	Total
2025	\$ 455,333	\$ 13,631	\$ 468,964
2026	55,033	2,592	57,625
Total	\$ 510,366	\$ 16,223	\$ 526,589

Midland County, Texas
Notes to Financial Statements

Note 15. Contingencies

A. Federal / State Assisted Programs – Compliance Audits

The County participates in numerous state and federally assisted programs, on both a direct and state pass-through basis. In connection with these grants, the County is required to comply with specific terms and agreements, as well as applicable federal and state laws and regulations. Such compliance is subject to review and audit by grantors and their representatives, including audits under the "single audit" concept and compliance examinations which build upon such audits.

In the opinion of management, the County has complied with all requirements. However, since such programs are subject to future audit or review, the possibility of disallowed expenditures exists. In the event of such disallowance of claimed expenditures, the County expects any resulting liability not to have a material adverse effect to its financial position.

B. Litigation

The County is party to several legal actions arising in the ordinary course of its business. In the opinion of the County's management, upon advice of the County Attorney, and the County's outside legal counsel, the County has adequate legal defense and/or insurance coverage regarding most of these actions and does not believe that they will materially affect the County's financial position.

Note 16. New Pronouncements

GASB Statement No. 101, *Compensated Absences* (GASB 101), improves the information needs of financial statements users by updating the recognition and measurement guidance for compensated absences under a unified model and amending certain previously required disclosures. The requirements of this statement are effective for reporting periods beginning after December 15, 2023, with earlier application encouraged. GASB 101 will be implemented in the County's fiscal year 2025 financial statements and the impact has not yet been determined.

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Required Supplementary Information

Midland County, Texas

Texas County District Retirement System Schedule of Changes in the Employer's Net Pension Liability (Asset) and Related Ratios for the Employees of Midland County For the Fiscal Year Ended September 30, 2024

	Year Ended December 31,			
	2014	2015	2016	2017
TOTAL PENSION LIABILITY				
Service cost	\$ 3,534,733	\$ 3,778,801	\$ 4,109,757	\$ 3,983,311
Interest (on the total pension liability)	9,896,745	10,223,182	10,803,047	11,510,020
Effect on plan changes	-	(730,658)	-	4,889,608
Effect of economic/demographic (gains) or losses	(406,390)	(1,063,811)	(1,016,375)	614,667
Effect of assumptions changes or inputs	-	1,434,304	-	(243,854)
Benefit payments/refunds of contributions	(5,437,548)	(5,802,281)	(6,818,063)	(7,468,193)
	<u>7,587,539</u>	<u>7,839,536</u>	<u>7,078,366</u>	<u>13,285,559</u>
Net change in total pension liability				
Total pension liability - beginning	123,114,923	126,859,198	134,698,734	141,777,100
	<u>\$ 130,702,462</u>	<u>\$ 134,698,734</u>	<u>\$ 141,777,100</u>	<u>\$ 155,062,659</u>
TOTAL PENSION LIABILITY - ENDING (a)				
PLAN FIDUCIARY NET POSITION				
Contributions - Employer	\$ 3,752,055	\$ 4,010,993	\$ 4,128,546	\$ 4,216,870
Contributions - Employee	2,020,340	2,159,763	2,223,064	2,270,620
Investment income net of investment expenses	7,596,673	(588,745)	8,804,586	18,548,981
Benefit payments/refunds of contributions	(5,437,547)	(5,802,281)	(6,818,063)	(7,468,193)
Administrative expense	(89,152)	(85,841)	(95,823)	(96,193)
Other	(411,369)	(31,543)	(100,901)	(14,050)
	<u>7,431,000</u>	<u>(337,654)</u>	<u>8,141,410</u>	<u>17,458,035</u>
Net change in plan fiduciary net position				
Plan fiduciary net position - beginning	111,951,500	119,382,501	119,044,847	127,186,257
	<u>\$ 119,382,500</u>	<u>\$ 119,044,847</u>	<u>\$ 127,186,257</u>	<u>\$ 144,644,292</u>
PLAN FIDUCIARY NET POSITION - ENDING (b)				
NET PENSION LIABILITY (ASSET) - ENDING (a) - (b)	<u>\$ 11,319,962</u>	<u>\$ 15,653,887</u>	<u>\$ 14,590,843</u>	<u>\$ 10,418,367</u>
Plan fiduciary net position as a percentage of total pension liability	91.34%	88.38%	89.71%	93.28%
Covered payroll	\$ 28,861,998	\$ 30,853,764	\$ 31,758,063	\$ 32,437,430
Net pension liability (asset) as a percentage of covered payroll	39.22%	50.74%	45.94%	32.12%

*Numbers changed from prior year due to amended actuarial report.

Notes to Schedule:

As of December 31 - Measurement date

	Year Ended December 31,					
	2018	2019	2020	2021	2022	2023
\$	4,125,520	\$ 4,612,531	\$ 5,008,948	\$ 6,114,036	\$ 5,679,999	\$ 5,846,193
	12,583,509	13,430,990	14,301,454	15,196,540	15,846,279	16,902,651
	-	-	-	-	4,733,018	178,184
	1,201,649	1,043,331	1,581,274	(1,184,407)	(706,769)	91,579
	-	-	11,364,625	(377,218)	-	-
	(7,824,768)	(8,049,540)	(9,451,341)	(10,492,933)	(11,048,674)	(12,618,264)
	10,085,910	11,037,312	22,804,961	9,256,018	14,503,853	10,400,342
	155,062,659	165,148,569	176,185,881	198,990,842	208,246,860	222,750,714
\$	<u>165,148,569</u>	<u>\$ 176,185,881</u>	<u>\$ 198,990,842</u>	<u>\$ 208,246,860</u>	<u>\$ 222,750,714</u>	<u>\$ 233,151,056</u>
\$	4,840,534	\$ 5,299,011	\$ 5,974,816	\$ 5,778,470	\$ 5,944,236	\$ 6,499,876
	2,509,903	2,747,642	3,098,052	2,996,243	3,082,196	3,370,309
	(2,699,993)	23,213,611	16,989,602	39,548,162	(12,645,869)	22,367,647
	(7,824,768)	(8,049,540)	(9,451,341)	(10,492,933)	(11,048,674)	(12,618,264)
	(113,538)	(125,329)	(132,404)	(118,298)	(119,415)	(116,557)
	397	23,136	5,099	1,245	(101,726)	(56,840)
	(3,287,465)	23,108,531	16,483,824	37,712,889	(14,889,252)	19,446,170
	144,644,292	141,356,827	164,465,358	180,949,182	218,662,071	203,772,819
\$	<u>141,356,827</u>	<u>\$ 164,465,358</u>	<u>\$ 180,949,182</u>	<u>\$ 218,662,071</u>	<u>\$ 203,772,819</u>	<u>\$ 223,218,989</u>
\$	<u>23,791,742</u>	<u>\$ 11,720,523</u>	<u>\$ 18,041,660</u>	<u>\$ (10,415,211)</u>	<u>\$ 18,977,895</u>	<u>\$ 9,932,067</u>
	85.59%	93.35%	90.93%	105.00%	91.48%	95.74%
\$	35,855,752	\$ 39,252,023	\$ 44,257,887	\$ 42,803,478	\$ 44,031,370	\$ 48,147,269
	66.35%	29.86%	40.76%	-24.33%	43.10%	20.63%

Midland County, Texas

Texas County District Retirement System

Schedule of Employer's Contributions

For the Fiscal Year Ended September 30, 2024

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Actuarially determined contribution	\$ 2,880,840	\$ 3,232,544	\$ 3,236,560	\$ 3,153,576	\$ 3,156,162	\$ 4,241,735	\$ 4,549,310	\$ 5,133,915	\$ 4,798,270	\$ 5,270,555	\$ 5,922,114
Contributions in relation to the actuarially determined contribution	3,766,720	3,752,055	4,010,993	4,128,546	4,216,870	4,840,534	5,299,011	5,974,816	5,778,470	5,944,236	6,499,876
CONTRIBUTION EXCESS	\$ (885,880)	\$ (519,511)	\$ (774,433)	\$ (974,970)	\$ (1,060,708)	\$ (598,799)	\$ (749,701)	\$ (840,901)	\$ (980,200)	\$ (673,681)	\$ (577,762)
Covered payroll	\$ 26,333,090	\$ 28,681,998	\$ 30,853,764	\$ 31,758,063	\$ 32,437,430	\$ 35,855,752	\$ 39,252,023	\$ 44,257,887	\$ 42,803,478	\$ 44,031,370	\$ 48,147,269
Contributions as a percentage of covered payroll	14.30%	13.08%	13.00%	13.00%	13.00%	13.50%	13.50%	13.50%	13.50%	13.50%	13.50%

Notes to Schedule:

Valuation date:

Actuarially determined contribution rates are calculated as of December 31, the year prior to the end of the fiscal year in which the contributions are reported. Employer contributions are on a fiscal year basis ending September 30.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age
Amortization method	Level percentage of payroll, closed
Remaining amortization period	10.2 years (based on contribution rate calculated in 12/31/23 valuation)
Asset valuation method	5-year smoothed market
Inflation	2.50%
Salary increases	Varies by age and service. 4.7% average over career including inflation
Investment rate of return	7.50%, net of administrative and investment expenses, including inflation
Retirement age	Members who are eligible for services retirement are assumed to commence receiving benefit payments based on age. The average age of service retirement of recent retirees is 61.
Mortality	135% of the Pub-2010 General Retirees Table for males and 120% of the Pub-2010 General Retirees Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Changes in assumptions and methods reflected in the Schedule of Employer Contributions*	2015: New inflation, mortality, and other assumptions were reflected 2017: New mortality assumptions were reflected 2019: New inflation, mortality and other assumptions were reflected 2022: New investment return and inflation assumptions were reflected.
Changes in plan provisions reflected in the Schedule of Employer Contributions*	2015: No changes in plan provisions were reflected in the Schedule 2016: No changes in plan provisions were reflected in the Schedule. 2017: New Annuity 2018: Employer 2019: No changes in plan provisions were reflected in the Schedule. 2020: No changes in plan provisions were reflected in the Schedule. 2021: No changes in plan provisions were reflected in the Schedule. 2022: No changes in plan provisions were reflected in the Schedule. 2023: Employer contributions reflect that a 30% CPI COLA was adopted.

Midland County, Texas

Schedule of Changes in the County's Total OPEB Liability and Related Ratios

For the Fiscal Year Ended September 30, 2024

	2018	2019	2020	2021	2022	2023	2024
TOTAL OPEB LIABILITY							
Service cost	\$ 5,687,029	\$ 3,483,904	\$ 3,917,478	\$ 8,611,467	\$ 7,216,833	\$ 3,685,451	\$ 3,175,696
Interest	4,001,055	3,879,135	3,896,774	3,694,384	4,155,649	5,788,553	6,094,461
Differences between expected and actual experience	-	8,918,260	-	5,284,242	750,007	3,525,473	531,366
Changes of assumptions	(14,083,734)	(7,492,165)	35,052,227	3,431,661	(60,937,903)	405,809	17,930,396
Benefit payments	(1,563,350)	(2,125,399)	(2,200,014)	(2,527,279)	(2,786,081)	(3,208,963)	(3,666,357)
Net change in total OPEB liability	(5,959,000)	6,663,735	40,666,465	18,494,475	(51,601,495)	10,196,323	24,065,562
Total OPEB liability - beginning	105,316,548	99,357,548	106,021,283	146,687,748	165,182,223	113,580,728	123,777,051
TOTAL OPEB LIABILITY - ENDING	\$ 99,357,548	\$ 106,021,283	\$ 146,687,748	\$ 165,182,223	\$ 113,580,728	\$ 123,777,051	\$ 147,842,613
PLAN FIDUCIARY NET POSITION							
Contributions - Employer	\$ 1,563,350	\$ 2,125,399	\$ 2,200,014	\$ 2,527,279	\$ 2,786,081	\$ 3,208,963	\$ 3,666,357
Investment income net of investment expenses	(1,563,350)	(2,125,399)	(2,200,014)	(2,527,279)	(2,786,081)	(3,208,963)	(3,666,357)
PLAN FIDUCIARY NET POSITION - ENDING (b)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET OPEB LIABILITY - ENDING	\$ 99,357,548	\$ 106,021,283	\$ 146,687,748	\$ 165,182,223	\$ 113,580,728	\$ 123,777,051	\$ 147,842,613
Plan fiduciary net position as a percentage of total liability	1.57%	2.00%	1.50%	1.53%	2.45%	2.59%	2.48%
Covered payroll	\$ 25,900,000	\$ 32,062,563	\$ 29,283,267	\$ 32,470,622	\$ 29,731,837	\$ 38,700,913	\$ 35,056,719
Contributions as a percentage of employee-covered payroll	6.04%	6.63%	7.51%	7.78%	9.37%	8.29%	10.46%

Notes to Schedule:

As of September 30 - Measurement date

The amounts presented for the fiscal year were determined as of the Plan's fiscal year end, September 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

This column shows the prior Statement 75 OPEB expense for comparative purposes.

The September 30, 2019 total OPEB liability is determined using a 3.58% final discount rate equal to the September 30, 2019 bond rate.

The September 30, 2020 total OPEB liability is determined using a 2.14% preliminary discount rate equal to the September 30, 2020 bond rate. Preliminary discount rate results will be updated once the measurement date bond rate is available and any significant plan/assumption changes are considered.

The September 30, 2021 total OPEB liability is determined using a 2.43% final discount rate equal to the September 30, 2021 bond rate.

The September 30, 2022 total OPEB liability is determined using a 4.77% final discount rate equal to the September 30, 2022 bond rate.

The September 30, 2023 total OPEB liability is determined using a 4.87% final discount rate equal to the September 30, 2023 bond rate.

The September 30, 2024 total OPEB liability is determined using a 4.06% final discount rate equal to the September 30, 2024 bond rate.

Interest on the total OPEB liability: $[(\text{total OPEB liability} + \text{service cost}) \times \text{discount rate}] - [\text{benefit payments} \times ((1 + \text{discount rate})^{1/2} - 1)]$ where total OPEB liability, service cost discount rate are as of the beginning of measurement period and measurement period benefits payments are assumed to be paid mid-year.

Difference between expected and actual experience for fiscal years 2023 and 2024 are detailed in the Changes in Actuarial Accrued Liability since the Last Valuation section on page 22. Balances and amortizations of all past differences not fully recognized are calculated in the amortization of differences between expected and actual experience section on.

Changes in assumption and other inputs for fiscal year 2023 and 2024 are detailed in the Changes in Actuarial Accrued Liability since the last valuation section. Balances and amortizations of all past changes not fully recognized are calculated in the amortizations of changes in assumptions and other inputs section.

Midland County, Texas

General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (GAAP Basis) and Actual For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Property tax, penalties and interest	\$ 64,650,000	\$ 64,650,000	\$ 69,710,753	\$ 5,060,753
Sales tax	60,000,000	60,000,000	75,878,715	15,878,715
Hotel-motel tax	700,000	700,000	1,273,557	573,557
Fines and forfeitures	2,022,000	2,022,000	2,851,089	829,089
Licenses and permits	900,000	900,000	1,679,816	779,816
Intergovernmental charges	410,700	410,700	762,417	351,717
Charges for current services	5,867,345	5,867,345	8,418,421	2,551,076
Investment earnings	500,000	500,000	9,215,573	8,715,573
Other revenue	1,085,300	1,085,300	2,890,993	1,805,693
Total revenues	136,135,345	136,135,345	172,681,334	36,545,989
EXPENDITURES				
Current:				
General administration	22,981,884	20,913,717	16,000,977	4,912,740
Judicial	26,889,998	27,795,437	23,419,130	4,376,307
Financial administration	4,573,734	4,585,675	4,423,052	162,623
Elections	1,377,436	1,431,776	857,065	574,711
Public safety and corrections	39,159,932	39,438,389	37,410,051	2,028,338
Health and welfare	1,559,627	1,865,882	1,655,408	210,474
Culture and recreation	6,226,272	6,212,004	5,183,402	1,028,602
Conservation and natural resources	257,048	257,048	226,723	30,325
Highway and roads	1,559,303	1,779,937	1,577,560	202,377
Capital outlay	2,408,591	5,463,635	5,785,106	(321,471)
Debt service:				
Interest and other charges	-	306	31,286	(30,980)
Total expenditures	106,993,825	109,743,806	96,569,760	13,174,046
Excess (deficiency) of revenues over (under) expenditures	29,141,520	26,391,539	76,111,574	49,720,035
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of assets	-	-	69,143	69,143
Transfers in	213,812	217,662	217,662	-
Transfers out	(81,497,697)	(81,573,884)	(75,144,116)	6,429,768
Issuance of lease liabilities	-	-	463,823	463,823
Issuance of subscription liabilities	-	-	343,061	343,061
Total other financing sources (uses)	(81,283,885)	(81,356,222)	(74,050,427)	7,305,795
Net change in fund balance	(52,142,365)	(54,964,683)	2,061,147	57,025,830
Fund balance - beginning of year	121,757,771	121,757,771	121,757,771	-
FUND BALANCE, END OF YEAR	\$ 69,615,406	\$ 66,793,088	\$ 123,818,918	\$ 57,025,830

Midland County, Texas

American Recovery Act Fund

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Intergovernmental charges	\$ -	\$ -	\$ 8,435,717	\$ 8,435,717
Total revenues	-	-	8,435,717	8,435,717
EXPENDITURES				
General administration	171,934	171,934	-	171,934
Capital outlay	7,146,311	15,308,922	8,435,717	6,873,205
Total expenditures	7,318,245	15,480,856	8,435,717	7,045,139
Fund balance - beginning of year	-	-	-	-
FUND BALANCE - END OF YEAR	\$ (7,318,245)	\$ (15,480,856)	\$ -	\$ 15,480,856

Midland County, Texas

Notes to Required Supplementary Information
Schedules of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

A. Budgetary Information

The County follows these procedures in establishing the budgets reflected in the financial statements:

1. Prior to the beginning of each fiscal year, the County Judge submits to the Commissioners Court a proposed budget for the fiscal year beginning on the following October 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted at which all interested persons' comments concerning the budget are heard.
3. The budget for the next fiscal year is legally enacted by the Commissioners Court through the passage of a court order.
4. The Commissioners Court has the authority to transfer balances or portions thereof, from one expenditure account to another within a single office, department or agency of the County. During the year, several supplementary appropriations were necessary. These changes are reflected in the budget amounts presented.
5. The level at which expenditures may not legally exceed appropriations is the legally adopted annual operating budget for each fund in total.
6. Annual budgets are legally adopted for all governmental funds, except Donation Cemetery Care and SB22 County Sheriff. These budgets are adopted on a generally accepted accounting principle (GAAP) basis.
7. At the close of each fiscal year, all appropriations lapse.

For internal management purposes, the budgets are detailed by expenditure line item and entered into the accounting records. For reporting purposes, the Budget and Actual statements are presented at the function level.

Excess of Expenditures over Appropriations

For the year ended September 30, 2024, expenditures exceeded budget for general fund in the following areas:

	Variance With Final Budget - (Unfavorable)
Capital outlay	\$ (321,471)
Interest and other charges	(30,980)
Total	\$ (352,451)

The unfavorable variance in the general fund for the interest and other charges expenditures is related to interest for leases and subscriptions that were not taken into account during the budget process.

Supplementary Information

Midland County, Texas
 Road and Bridge Fund
 Schedule of Revenues, Expenditures and Changes
 in Fund Balance – Budget (GAAP Basis) and Actual
 For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Licenses	\$ 2,035,000	\$ 2,035,000	\$ 2,542,224	\$ 507,224
Intergovernmental charges	24,000	24,000	28,704	4,704
Investment earnings	100,000	100,000	1,029,686	929,686
Other revenues	200,000	200,000	878,580	678,580
Total revenues	2,359,000	2,359,000	4,479,194	2,120,194
EXPENDITURES				
Highways and roads	7,601,875	8,731,850	5,574,538	3,157,312
Capital outlay	39,206,620	32,854,941	33,380,027	(525,086)
Debt Service:				
Interest and other charges	-	-	107	(107)
Total expenditures	46,808,495	41,586,791	38,954,672	2,632,119
Deficiency of revenues over expenditures	(44,449,495)	(39,227,791)	(34,475,478)	4,752,313
OTHER FINANCING SOURCES (USES)				
Transfers in	43,000,237	42,818,147	38,817,910	(4,000,237)
Transfers out	-	(642,450)	(642,450)	-
Total other financing sources (uses)	43,000,237	42,175,697	38,175,460	(4,000,237)
Net change in fund balance	(1,449,258)	2,947,906	3,699,982	752,076
Fund balance - beginning of year	27,641,748	27,641,748	27,641,748	-
FUND BALANCE, END OF YEAR	\$ 26,192,490	\$ 30,589,654	\$ 31,341,730	\$ 752,076

Midland County, Texas

Debt Service Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (GAAP Basis) and Actual For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Property tax, penalties and interest	\$ 1,255,000	\$ 1,255,000	\$ 1,263,385	\$ 8,385
Investment earnings	-	-	37,597	37,597
Total revenues	1,255,000	1,255,000	1,300,982	45,982
EXPENDITURES				
Debt service:				
Principal	1,385,000	1,385,000	1,385,000	-
Interest and fiscal charges	90,000	90,000	88,200	1,800
Total expenditures	1,475,000	1,475,000	1,473,200	1,800
Net change in fund balance	(220,000)	(220,000)	(172,218)	47,782
Fund balance - beginning of year	241,175	241,175	241,175	-
FUND BALANCE - END OF YEAR	\$ 21,175	\$ 21,175	\$ 68,957	\$ 47,782

Midland County, Texas
 Capital Projects Fund
 Schedule of Revenues, Expenditures and Changes
 in Fund Balance – Budget (GAAP Basis) and Actual
 For the Fiscal Year Ended September 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>
REVENUES				
Investment earnings	\$ -	\$ -	\$ 5,476,652	\$ 5,476,652
Total revenues	-	-	5,476,652	5,476,652
EXPENDITURES				
Current:				
General administration	-	2,373,195	2,373,195	-
Judicial	25,000,000	1,175,642	923,742	251,900
Public safety and corrections	4,500,000	21,044,069	19,973,288	1,070,781
Culture and recreation	433,333	405,881	121,548	284,333
Conservation and natural resources	29,250,000	8,519,791	7,750,000	769,791
Highway and roads	-	205,963	147,883	58,080
Capital outlay	2,500,000	3,281,910	2,764,983	516,927
Debt service:				
Interest and other charges	-	1,287,241	1,287,240	1
Total expenditures	61,683,333	38,293,692	35,341,879	2,951,813
Deficiency of revenues under expenditures	(61,683,333)	(38,293,692)	(29,865,227)	8,428,465
OTHER FINANCING SOURCES (USES)				
Transfers in	34,265,000	35,014,450	30,630,450	(4,384,000)
Transfers out	-	(11,100,000)	(7,100,000)	4,000,000
Bond Proceeds	-	170,000,000	155,715,000	(14,285,000)
Premium on bond issued	-	-	15,572,240	15,572,240
Total other financing sources (uses)	34,265,000	193,914,450	194,817,690	903,240
Net change in fund balance	(27,418,333)	155,620,758	164,952,463	9,331,705
Fund balance - beginning of year	35,420,501	35,420,501	35,420,501	-
FUND BALANCE - END OF YEAR	\$ 8,002,168	\$ 191,041,259	\$ 200,372,964	\$ 9,331,705

Nonmajor Governmental Funds

Special Revenue Funds

The Special Revenue Funds account for revenues derived from earmarked revenue sources that are legally restricted to expenditures for a specific purpose. The following are the County's Special Revenue Funds:

District Attorney Hot Check	Truancy Court
Law Library	Mental Health Deputies
County Clerk Records Management	Texas Vine Grant
Records Preservation	Crime Victim Services Grant
District Clerk Records Management	TSLAC Texas Read Grant
Juvenile Probation Fees	Donation SO Bulletproof Vest
Courthouse Security	Donation CIU Volunteer Support
County Clerk Records Archive	Donation Teen Leadership Account
Road and Bridge Safety Program	Donation Constable 2
County Clerk Vital Statistics	Title IV-E Federal Foster Care
Voter Registration Chapter 19	Juvenile Probation State Grants
Employee Activity	Justice Assistance Grants
Dealer Inventory	Donation Cemetery Care
Justice Court Building Security	Donation Library
Local Truancy Prevention Fund	Donation Juvenile
County Attorney State Supplement	Donation Dare Program
Truancy Prevention Fund	District Attorney Bomb Dog
Juvenile Delinquency Prevention	OOG Justice Assistant Grant
Court Facility Fee Fund	Donation K-9 Unit
Pre-Trial Intervention Program	Donation Gratitude Square
Election Contracts	Jury Service Fund
Unclaimed Juvenile Restitution	Donation SO Detention
Scofflaw Implementation Fee	Donation CIU Victim Assistance
Child Abuse Prevention	Donation Warrants Bulletproof
Appellate Justice System	Donation SO Civil & Warrants
Guardianship	Donation Downtown Library
Abandoned Motor Vehicles	Juvenile Board Housing Revenue
Rabies Control	Commissary Fund
District Court Records Technology	TWDB Flood Infrastructure Grant
County and District Court Technology	Detention Reimbursement
Justice Court Technology	Judicial Education & Supp
SWAT Donation	District Attorney- Federal Forfeiture
Donations SO Mounted Patrol	Justice Court Support
Donations Constable 4 Bulletproof Vest	Language Access
Donations Horseshoe	Clerk of the Court
Donations Sheriff's Office	District Clerk County Rec Mgmt & Pres
Donation Constable 4	County Clerk County Rec Mgmt & Pres
Donations Agrilife	DOJ Cops Grant
Donations Impacts	Donation – Law Library
L.E.O.S.E. Funds	Donation-DIA BPV & Safety Equipment
District Attorney Victims of Crime	Emp Christmas Event Donation
District Attorney Drug Forfeiture	Opioid Settlement
Sheriff Abell Hanger	TSLAC Mobile Skills Lab
Sheriff Local Drug Forfeiture	Safe Streets and Roads
Sheriff Federal Forfeiture	OOG CSEY Advocacy
Indigent Defense Improvement Grant	SB22 County Sheriff
7th Administration Judicial Region	Ready Midland Radio Program
High Intensity Drug Trafficking Area Grant	

Midland County, Texas
 Nonmajor Governmental Funds
 Combining Balance Sheet
 September 30, 2024

	District Attorney Hot Check	Law Library	County Clerk Records Management	Records Preservation
ASSETS				
Cash	\$ -	\$ 27,446	\$ 12,723	\$ -
Investments	95,829	102,708	2,435,636	80,169
Accounts receivable	-	-	5	-
Due from other funds	-	3,213	1,230	-
Due from other governmental agencies	-	-	-	-
Prepaid expenses	-	-	-	-
Inventory	-	-	-	-
TOTAL ASSETS	\$ 95,829	\$ 133,367	\$ 2,449,594	\$ 80,169
LIABILITIES				
Accounts payable	\$ 21,008	\$ 3,346	\$ 9,653	\$ -
Benefits payable	852	1,608	4,115	-
Due to other funds	8,678	-	-	-
Due to other governmental agencies	-	-	-	-
Total liabilities	30,538	4,954	13,768	-
FUND BALANCES				
Nonspendable:				
Prepays	-	-	-	-
Inventories	-	-	-	-
Restricted:				
Legislation	65,291	128,413	2,435,826	80,169
Federal and state grants	-	-	-	-
Committed:				
Employee motivation	-	-	-	-
Donations	-	-	-	-
Total fund balances	65,291	128,413	2,435,826	80,169
TOTAL LIABILITIES AND FUND BALANCES	\$ 95,829	\$ 133,367	\$ 2,449,594	\$ 80,169

District Clerk Records Management	Juvenile Probation Fees	Courthouse Security	County Clerk Records Archive	Road & Bridge Safety Program	County Clerk Vital Statistics
\$ 192,578	\$ -	\$ 29,001	\$ 4,560	\$ 4,204	\$ 200
-	15,459	212,470	2,191,155	-	212,255
-	-	6	2,401	-	-
6	-	1,852	1,230	-	44
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 192,584</u>	<u>\$ 15,459</u>	<u>\$ 243,329</u>	<u>\$ 2,199,346</u>	<u>\$ 4,204</u>	<u>\$ 212,499</u>
\$ 2,824	\$ 1,955	\$ 2,577	\$ (159,605)	\$ -	\$ 45
-	-	3,623	1,922	-	58
-	-	-	-	-	-
-	-	-	-	-	-
2,824	1,955	6,200	(157,683)	-	103
-	-	-	-	-	-
-	-	-	-	-	-
189,760	13,504	237,129	2,357,029	-	212,396
-	-	-	-	-	-
-	-	-	-	4,204	-
-	-	-	-	-	-
<u>189,760</u>	<u>13,504</u>	<u>237,129</u>	<u>2,357,029</u>	<u>4,204</u>	<u>212,396</u>
<u>\$ 192,584</u>	<u>\$ 15,459</u>	<u>\$ 243,329</u>	<u>\$ 2,199,346</u>	<u>\$ 4,204</u>	<u>\$ 212,499</u>

Midland County, Texas
 Nonmajor Governmental Funds
 Combining Balance Sheet – Continued
 September 30, 2024

	Voter Registration Chapter 19	Employee Activity	Dealer Inventory	Justice Court Building Security
ASSETS				
Cash	\$ -	\$ -	\$ -	\$ 76,693
Investments	-	44,585	48,110	-
Accounts receivable	-	2,160	-	-
Due from other funds	-	-	1,705	11
Due from other governmental agencies	1,772	-	-	-
Prepaid expenses	-	-	-	-
Inventory	-	-	-	-
TOTAL ASSETS	\$ 1,772	\$ 46,745	\$ 49,815	\$ 76,704
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ 142	\$ -
Benefits payable	-	-	187	-
Due to other funds	1,772	-	7	-
Due to other governmental agencies	-	-	-	-
Total liabilities	1,772	-	336	-
FUND BALANCES				
Nonspendable:				
Prepays	-	-	-	-
Inventories	-	-	-	-
Restricted:				
Legislation	-	-	49,479	76,704
Federal and state grants	-	-	-	-
Committed:				
Employee motivation	-	46,745	-	-
Donations	-	-	-	-
Total fund balances	-	46,745	49,479	76,704
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,772	\$ 46,745	\$ 49,815	\$ 76,704

Local Truancy Prevention Fund	County Attorney State Supplement	Truancy Prevention Fund	Juvenile Delinquency Prevention	Court Facility Fee Fund	Pre-Trial Intervention Program
\$ 51,326	\$ 109,446	\$ 67,838	\$ 195	\$ 205,067	\$ 503,303
-	-	-	-	-	-
-	-	-	-	-	736
55	-	-	-	1,812	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 51,381</u>	<u>\$ 109,446</u>	<u>\$ 67,838</u>	<u>\$ 195</u>	<u>\$ 206,879</u>	<u>\$ 504,039</u>
\$ 1,251	\$ 1,806	\$ -	\$ -	\$ -	\$ 18,023
1,310	964	-	-	-	7,615
-	-	-	-	-	-
-	-	-	-	-	-
2,561	2,770	-	-	-	25,638
-	-	-	-	-	-
-	-	-	-	-	-
48,820	106,676	67,838	195	206,879	478,401
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>48,820</u>	<u>106,676</u>	<u>67,838</u>	<u>195</u>	<u>206,879</u>	<u>478,401</u>
<u>\$ 51,381</u>	<u>\$ 109,446</u>	<u>\$ 67,838</u>	<u>\$ 195</u>	<u>\$ 206,879</u>	<u>\$ 504,039</u>

Midland County, Texas
 Nonmajor Governmental Funds
 Combining Balance Sheet – Continued
 September 30, 2024

	<u>Election Contracts</u>	<u>Unclaimed Juvenile Restitution</u>	<u>Scofflaw Implementation Fee</u>	<u>Child Abuse Prevention</u>
ASSETS				
Cash	\$ 126,440	\$ 7,029	\$ 16,439	\$ 17,500
Investments	-	-	-	-
Accounts receivable	-	-	-	-
Due from other funds	-	-	-	-
Due from other governmental agencies	-	-	-	-
Prepaid expenses	-	-	-	-
Inventory	-	-	-	-
TOTAL ASSETS	<u>\$ 126,440</u>	<u>\$ 7,029</u>	<u>\$ 16,439</u>	<u>\$ 17,500</u>
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Benefits payable	-	-	-	-
Due to other funds	-	-	-	-
Due to other governmental agencies	-	-	-	-
Total liabilities	-	-	-	-
FUND BALANCES				
Nonspendable:				
Prepays	-	-	-	-
Inventories	-	-	-	-
Restricted:				
Legislation	126,440	7,029	16,439	17,500
Federal and state grants	-	-	-	-
Committed:				
Employee motivation	-	-	-	-
Donations	-	-	-	-
Total fund balances	<u>126,440</u>	<u>7,029</u>	<u>16,439</u>	<u>17,500</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 126,440</u>	<u>\$ 7,029</u>	<u>\$ 16,439</u>	<u>\$ 17,500</u>

<u>Appellate Justice System</u>	<u>Guardianship</u>	<u>Abandoned Motor Vehicles</u>	<u>Rabies Control</u>	<u>District Court Records Technology</u>	<u>County and District Court Technology</u>
\$ 4,013	\$ 208,975	\$ 65,137	\$ 65,681	\$ 98,749	\$ 37,837
-	-	-	-	-	-
-	-	-	-	-	-
458	1,230	-	-	20	15
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 4,471</u>	<u>\$ 210,205</u>	<u>\$ 65,137</u>	<u>\$ 65,681</u>	<u>\$ 98,769</u>	<u>\$ 37,852</u>
\$ 3,458	\$ -	\$ -	\$ -	\$ -	\$ 701
-	-	-	-	-	-
-	-	-	-	-	-
1,013	-	-	-	-	-
<u>4,471</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>701</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	210,205	65,137	65,681	98,769	37,151
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>210,205</u>	<u>65,137</u>	<u>65,681</u>	<u>98,769</u>	<u>37,151</u>
<u>\$ 4,471</u>	<u>\$ 210,205</u>	<u>\$ 65,137</u>	<u>\$ 65,681</u>	<u>\$ 98,769</u>	<u>\$ 37,852</u>

Midland County, Texas
 Nonmajor Governmental Funds
 Combining Balance Sheet – Continued
 September 30, 2024

	Justice Court Technology	SWAT Donation	Donations SO Mounted Patrol	Donations Const 4 Bullet Proof Vest
ASSETS				
Cash	\$ 394,306	\$ 258	\$ 39,474	\$ 500
Investments	-	-	-	-
Accounts receivable	-	-	-	-
Due from other funds	44	-	-	-
Due from other governmental agencies	-	-	-	-
Prepaid expenses	-	-	-	-
Inventory	-	-	-	-
TOTAL ASSETS	\$ 394,350	\$ 258	\$ 39,474	\$ 500
LIABILITIES				
Accounts payable	\$ 2,054	\$ -	\$ -	\$ -
Benefits payable	833	-	-	-
Due to other funds	-	-	-	-
Due to other governmental agencies	-	-	-	-
Total liabilities	2,887	-	-	-
FUND BALANCES				
Nonspendable:				
Prepays	-	-	-	-
Inventories	-	-	-	-
Restricted:				
Legislation	391,463	-	-	-
Federal and state grants	-	-	-	-
Committed:				
Employee motivation	-	-	-	-
Donations	-	258	39,474	500
Total fund balances	391,463	258	39,474	500
TOTAL LIABILITIES AND FUND BALANCES	\$ 394,350	\$ 258	\$ 39,474	\$ 500

<u>Donations Horseshoe</u>	<u>Donations Sheriff's Office</u>	<u>Donations Constable 4</u>	<u>Donations AgrLife</u>	<u>Donation Impacts</u>	<u>L.E.O.S.E. Funds</u>
\$ 2	\$ 303,468	\$ 130	\$ 50	\$ 500	\$ 69,919
-	-	-	-	-	-
-	-	351	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 2</u>	<u>\$ 303,468</u>	<u>\$ 481</u>	<u>\$ 50</u>	<u>\$ 500</u>	<u>\$ 69,919</u>
\$ -	\$ 1,315	\$ -	\$ -	\$ -	\$ 379
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	1,315	-	-	-	379
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	69,540
-	-	-	-	-	-
-	-	-	-	-	-
2	302,153	481	50	500	-
2	302,153	481	50	500	69,540
<u>\$ 2</u>	<u>\$ 303,468</u>	<u>\$ 481</u>	<u>\$ 50</u>	<u>\$ 500</u>	<u>\$ 69,919</u>

Midland County, Texas
 Nonmajor Governmental Funds
 Combining Balance Sheet – Continued
 September 30, 2024

	District Attorney Victims of Crime	District Attorney Drug Forfeiture	Sheriff Abell Hanger	Sheriff Local Drug Forfeiture
ASSETS				
Cash	\$ -	\$ 3,078	\$ -	\$ -
Investments	10,249	527,839	59	355,463
Accounts receivable	-	-	-	-
Due from other funds	-	-	-	-
Due from other governmental agencies	-	-	-	-
Prepaid expenses	-	-	-	-
Inventory	-	-	-	-
TOTAL ASSETS	\$ 10,249	\$ 530,917	\$ 59	\$ 355,463
LIABILITIES				
Accounts payable	\$ -	\$ 53,877	\$ -	\$ 1,798
Benefits payable	-	228	-	-
Due to other funds	-	-	-	-
Due to other governmental agencies	-	-	-	-
Total liabilities	-	54,105	-	1,798
FUND BALANCES				
Nonspendable:				
Prepays	-	-	-	-
Inventories	-	-	-	-
Restricted:				
Legislation	10,249	476,812	-	353,665
Federal and state grants	-	-	-	-
Committed:				
Employee motivation	-	-	-	-
Donations	-	-	59	-
Total fund balances	10,249	476,812	59	353,665
TOTAL LIABILITIES AND FUND BALANCES	\$ 10,249	\$ 530,917	\$ 59	\$ 355,463

<u>Sheriff Federal Forfeiture</u>	<u>Indigent Defense Improvement Grant</u>	<u>7th Administration Judicial Region</u>	<u>High Intensity Drug Trafficking Area</u>	<u>Truancy Court</u>	<u>Mental Health Deputies</u>
\$ -	\$ 6,033	\$ -	\$ -	\$ 15,705	\$ 19,423
164,757	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	50	-
-	-	1	-	-	11,667
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 164,757</u>	<u>\$ 6,033</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ 15,755</u>	<u>\$ 31,090</u>
\$ 2,200	\$ -	\$ -	\$ -	\$ -	\$ 12,404
-	-	-	-	-	18,686
5,433	-	1	-	-	-
-	-	-	-	-	-
7,633	-	1	-	-	31,090
-	-	-	-	-	-
-	-	-	-	-	-
77,033	6,033	-	-	15,755	-
80,091	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
157,124	6,033	-	-	15,755	-
<u>\$ 164,757</u>	<u>\$ 6,033</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ 15,755</u>	<u>\$ 31,090</u>

Midland County, Texas
 Nonmajor Governmental Funds
 Combining Balance Sheet – Continued
 September 30, 2024

	Texas VINE Grant	Crime Victim Services Grant	TSLAC Texas Read Grant	Donation SO Bulletproof Vest
ASSETS				
Cash	\$ 1	\$ 1	\$ -	\$ 25,754
Investments	-	-	-	-
Accounts receivable	-	-	-	-
Due from other funds	-	-	-	-
Due from other governmental agencies	6,492	29	164	-
Prepaid expenses	-	-	-	-
Inventory	-	-	-	-
TOTAL ASSETS	\$ 6,493	\$ 30	\$ 164	\$ 25,754
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Benefits payable	-	-	-	-
Due to other funds	6,493	30	164	-
Due to other governmental agencies	-	-	-	-
Total liabilities	6,493	30	164	-
FUND BALANCES				
Nonspendable:				
Prepays	-	-	-	-
Inventories	-	-	-	-
Restricted:				
Legislation	-	-	-	-
Federal and state grants	-	-	-	-
Committed:				
Employee motivation	-	-	-	-
Donations	-	-	-	25,754
Total fund balances	-	-	-	25,754
TOTAL LIABILITIES AND FUND BALANCES	\$ 6,493	\$ 30	\$ 164	\$ 25,754

Donation CIU Volunteer Support	Donation Teen Leadership Account	Donation Constable 2	Title IV-E Federal Foster Care	Juvenile Probation State Grants	Justice Assistance Grants
\$ 673	\$ 1,584	\$ 10	\$ -	\$ 5,209	\$ -
-	-	-	111,569	-	-
-	-	-	-	34	-
-	-	-	-	-	-
-	-	-	-	115,514	-
-	-	-	-	3,340	-
-	-	-	-	-	-
<u>\$ 673</u>	<u>\$ 1,584</u>	<u>\$ 10</u>	<u>\$ 111,569</u>	<u>\$ 124,097</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ 79,970	\$ -
-	-	-	-	13,446	-
-	-	-	-	30,681	-
-	-	-	-	-	-
-	-	-	-	124,097	-
-	-	-	-	3,340	-
-	-	-	-	-	-
-	-	-	111,569	(3,340)	-
-	-	-	-	-	-
673	1,584	10	-	-	-
<u>673</u>	<u>1,584</u>	<u>10</u>	<u>111,569</u>	<u>-</u>	<u>-</u>
<u>\$ 673</u>	<u>\$ 1,584</u>	<u>\$ 10</u>	<u>\$ 111,569</u>	<u>\$ 124,097</u>	<u>\$ -</u>

Midland County, Texas
 Nonmajor Governmental Funds
 Combining Balance Sheet – Continued
 September 30, 2024

	Donation Cemetery Care	Donation Library	Donation Juvenile	Donation Dare Program
ASSETS				
Cash	\$ 793	\$ 139,368	\$ 148	\$ 23,903
Investments	-	-	-	-
Accounts receivable	-	-	-	-
Due from other funds	-	-	-	-
Due from other governmental agencies	-	-	-	-
Prepaid expenses	-	-	-	-
Inventory	-	-	-	-
TOTAL ASSETS	\$ 793	\$ 139,368	\$ 148	\$ 23,903
LIABILITIES				
Accounts payable	\$ -	\$ 644	\$ -	\$ -
Benefits payable	-	-	-	-
Due to other funds	-	-	-	-
Due to other governmental agencies	-	-	-	-
Total liabilities	-	644	-	-
FUND BALANCES				
Nonspendable:				
Prepays	-	-	-	-
Inventories	-	-	-	-
Restricted:				
Legislation	-	-	-	-
Federal and state grants	-	-	-	-
Committed:				
Employee motivation	-	-	-	-
Donations	793	138,724	148	23,903
Total fund balances	793	138,724	148	23,903
TOTAL LIABILITIES AND FUND BALANCES	\$ 793	\$ 139,368	\$ 148	\$ 23,903

District Attorney Bomb Dog	OOG Justice Assistant Grant	Donation K-9 Unit	Donation Gratitude Square	Jury Service Fund	Donation - SO Detention
\$ 754	\$ -	\$ 28,634	\$ 1,400	\$ 18,301	\$ 68
-	-	-	-	-	-
-	-	-	-	-	-
-	18,159	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 754</u>	<u>\$ 18,159</u>	<u>\$ 28,634</u>	<u>\$ 1,400</u>	<u>\$ 18,301</u>	<u>\$ 68</u>
\$ -	\$ 1,389	\$ -	\$ -	\$ -	\$ -
-	1,435	-	-	-	-
-	15,335	-	-	-	-
-	-	-	-	-	-
-	18,159	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	18,301	-
-	-	-	-	-	-
-	-	-	-	-	-
754	-	28,634	1,400	-	68
<u>754</u>	<u>-</u>	<u>28,634</u>	<u>1,400</u>	<u>18,301</u>	<u>68</u>
<u>\$ 754</u>	<u>\$ 18,159</u>	<u>\$ 28,634</u>	<u>\$ 1,400</u>	<u>\$ 18,301</u>	<u>\$ 68</u>

Midland County, Texas
 Nonmajor Governmental Funds
 Combining Balance Sheet – Continued
 September 30, 2024

	Donation-CIU Victim Assistance	Donation - Warrants Bulletproof	Donation - SO Civil & Warrants	Donation - Downtown Library
ASSETS				
Cash	\$ 1,717	\$ 61	\$ 140	\$ 5,000
Investments	-	-	-	-
Accounts receivable	-	-	-	-
Due from other funds	-	-	-	-
Due from other governmental agencies	-	-	-	-
Prepaid expenses	-	-	-	-
Inventory	-	-	-	-
TOTAL ASSETS	\$ 1,717	\$ 61	\$ 140	\$ 5,000
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Benefits payable	-	-	-	-
Due to other funds	-	-	-	-
Due to other governmental agencies	-	-	-	-
Total liabilities	-	-	-	-
FUND BALANCES				
Nonspendable:				
Prepays	-	-	-	-
Inventories	-	-	-	-
Restricted:				
Legislation	-	-	-	-
Federal and state grants	-	-	-	-
Committed:				
Employee motivation	-	-	-	-
Donations	1,717	61	140	5,000
Total fund balances	1,717	61	140	5,000
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,717	\$ 61	\$ 140	\$ 5,000

Juvenile Board Housing Revenue	Commissary Fund	TWDB Flood Infrastructure Grant	Detention Reimbursement	Judicial Education & Supp Fund	District Attny - Fed Forfeiture
\$ 121,906	\$ 1,211,339	\$ -	\$ 124,979	\$ 9,575	\$ 13,431
-	-	-	-	-	-
-	69,171	6,000	-	-	-
-	1,742	-	-	185	-
1,050	-	41,911	-	-	-
1,350	-	-	-	-	-
-	72,920	-	-	-	-
<u>\$ 124,306</u>	<u>\$ 1,355,172</u>	<u>\$ 47,911</u>	<u>\$ 124,979</u>	<u>\$ 9,760</u>	<u>\$ 13,431</u>
\$ -	\$ 95,406	\$ 2,884	\$ -	\$ -	\$ -
-	5,756	-	-	-	-
-	-	45,027	-	-	-
-	1,602	-	-	-	-
-	102,764	47,911	-	-	-
1,350	-	-	-	-	-
-	72,920	-	-	-	-
122,956	1,179,488	-	124,979	9,760	-
-	-	-	-	-	13,431
-	-	-	-	-	-
-	-	-	-	-	-
<u>124,306</u>	<u>1,252,408</u>	<u>-</u>	<u>124,979</u>	<u>9,760</u>	<u>13,431</u>
<u>\$ 124,306</u>	<u>\$ 1,355,172</u>	<u>\$ 47,911</u>	<u>\$ 124,979</u>	<u>\$ 9,760</u>	<u>\$ 13,431</u>

Midland County, Texas
 Nonmajor Governmental Funds
 Combining Balance Sheet – Continued
 September 30, 2024

	<u>Justice Court Support Fund</u>	<u>Language Access Fund</u>	<u>Clerk of the Court Fund</u>	<u>Dist Clk County Rec Mgmt & Pres</u>
ASSETS				
Cash	\$ 45,713	\$ 52,423	\$ 85,276	\$ 270,141
Investments	-	-	-	-
Accounts receivable	-	-	-	-
Due from other funds	-	272	-	1,619
Due from other governmental agencies	-	-	-	-
Prepaid expenses	-	-	-	-
Inventory	-	-	-	-
TOTAL ASSETS	<u>\$ 45,713</u>	<u>\$ 52,695</u>	<u>\$ 85,276</u>	<u>\$ 271,760</u>
LIABILITIES				
Accounts payable	\$ -	\$ 1,352	\$ -	\$ -
Benefits payable	-	-	-	-
Due to other funds	-	-	-	-
Due to other governmental agencies	-	-	-	-
Total liabilities	-	1,352	-	-
FUND BALANCES				
Nonspendable:				
Prepays	-	-	-	-
Inventories	-	-	-	-
Restricted:				
Legislation	45,713	51,343	85,276	271,760
Federal and state grants	-	-	-	-
Committed:				
Employee motivation	-	-	-	-
Donations	-	-	-	-
Total fund balances	<u>45,713</u>	<u>51,343</u>	<u>85,276</u>	<u>271,760</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 45,713</u>	<u>\$ 52,695</u>	<u>\$ 85,276</u>	<u>\$ 271,760</u>

<u>Co Clk County Rec Mgmt & Pres</u>	<u>DOJ Cops Grant</u>	<u>Donation - Law Library</u>	<u>Donation-DIA BPV & Safety Equipment</u>	<u>Emp Christmas Event Donation</u>	<u>Opioid Settlement</u>
\$ 43,702	\$ -	\$ 500	\$ 21,607	\$ 18,814	\$ -
-	-	-	-	-	38,055
-	-	-	-	-	-
748	-	-	-	-	-
-	512,402	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 44,450</u>	<u>\$ 512,402</u>	<u>\$ 500</u>	<u>\$ 21,607</u>	<u>\$ 18,814</u>	<u>\$ 38,055</u>
\$ -	\$ 2,070	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	510,332	-	-	-	-
-	-	-	-	-	-
-	512,402	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
44,450	-	-	-	-	38,055
-	-	-	-	-	-
-	-	-	-	18,814	-
-	-	500	21,607	-	-
<u>44,450</u>	<u>-</u>	<u>500</u>	<u>21,607</u>	<u>18,814</u>	<u>38,055</u>
<u>\$ 44,450</u>	<u>\$ 512,402</u>	<u>\$ 500</u>	<u>\$ 21,607</u>	<u>\$ 18,814</u>	<u>\$ 38,055</u>

Midland County, Texas
 Nonmajor Governmental Funds
 Combining Balance Sheet – Continued
 September 30, 2024

	TSLAC Mobile Skills Lab	Safe Streets and Roads	OOG CSEY Advocacy	SB22 County Sheriff
ASSETS				
Cash	\$ -	\$ 1	\$ -	\$ 101,682
Investments	-	-	-	99,578
Accounts receivable	-	-	-	-
Due from other funds	-	-	-	-
Due from other governmental agencies	-	72,868	23,094	-
Prepaid expenses	-	-	4,385	-
Inventory	-	-	-	-
TOTAL ASSETS	\$ -	\$ 72,869	\$ 27,479	\$ 201,260
LIABILITIES				
Accounts payable	\$ -	\$ 26,108	\$ 2,928	\$ 63,526
Benefits payable	-	-	1,851	22,747
Due to other funds	-	46,761	22,700	-
Due to other governmental agencies	-	-	-	114,987
Total liabilities	-	72,869	27,479	201,260
FUND BALANCES				
Nonspendable:				
Prepays	-	-	4,385	-
Inventories	-	-	-	-
Restricted:				
Legislation	-	-	-	-
Federal and state grants	-	-	-	-
Committed:				
Employee motivation	-	-	-	-
Donations	-	-	(4,385)	-
Total fund balances	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ -	\$ 72,869	\$ 27,479	\$ 201,260

Ready Midland Radio Program		Totals
\$ 33,000	\$ 5,192,834	
-	6,745,945	
-	80,864	
-	17,541	
-	805,123	
-	9,075	
-	72,920	
<u>\$ 33,000</u>	<u>\$ 12,924,302</u>	
\$ 32,993	\$ 290,481	
-	87,236	
-	693,414	
-	117,602	
<u>32,993</u>	<u>1,188,733</u>	
-	9,075	
-	72,920	
-	10,791,491	
-	201,751	
-	69,763	
<u>7</u>	<u>590,569</u>	
<u>7</u>	<u>11,735,569</u>	
<u>\$ 33,000</u>	<u>\$ 12,924,302</u>	

Midland County, Texas
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures
 and Changes in Fund Balance
 For the Fiscal Year Ended September 30, 2024

	District Attorney Hot Check	Law Library	County Clerk Records Management	Records Preservation
REVENUES				
Fines and forfeitures	\$ -	\$ -	\$ -	\$ -
Intergovernmental	22,500	-	-	-
Charges for services	2,218	143,489	340,947	-
Investment earnings (loss)	(78)	(75)	122,792	4,410
Other revenue	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	24,640	143,414	463,739	4,410
EXPENDITURES				
Current:				
General administration	-	-	-	-
Judicial	70,510	133,113	245,769	12,068
Financial administration	-	-	-	-
Elections	-	-	-	-
Public safety and corrections	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	7,827	-
Debt Service:				
Interest and other charges	-	930	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	70,510	134,043	253,596	12,068
Excess (deficiency) of revenues over (under) expenditures	(45,870)	9,371	210,143	(7,658)
OTHER FINANCING SOURCES				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources	-	-	-	-
Net change in fund balances	(45,870)	9,371	210,143	(7,658)
Fund balance - beginning of year	111,161	119,042	2,225,683	87,827
FUND BALANCES - END OF YEAR	\$ 65,291	\$ 128,413	\$ 2,435,826	\$ 80,169

District Clerk Records Management	Juvenile Probation Fees	Courthouse Security	County Clerk Records Archive	Road & Bridge Safety Program	County Clerk Vital Statistics
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
9,603	11,257	145,618	298,118	-	12,410
-	(11)	10,300	126,988	-	10,890
-	-	-	33,767	3,967	-
9,603	11,246	155,918	458,873	3,967	23,300
-	-	-	-	-	-
7,635	-	-	749,600	-	1,432
-	-	-	-	-	-
-	5,563	124,786	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
16,395	-	-	-	-	-
-	-	-	-	-	-
24,030	5,563	124,786	749,600	-	1,432
(14,427)	5,683	31,132	(290,727)	3,967	21,868
-	-	-	-	-	-
-	-	-	-	-	-
(14,427)	5,683	31,132	(290,727)	3,967	21,868
204,187	7,821	205,997	2,647,756	237	190,528
<u>\$ 189,760</u>	<u>\$ 13,504</u>	<u>\$ 237,129</u>	<u>\$ 2,357,029</u>	<u>\$ 4,204</u>	<u>\$ 212,396</u>

Midland County, Texas
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures
 and Changes in Fund Balance - Continued
 For the Fiscal Year Ended September 30, 2024

	Voter Registration Chapter 19	Employee Activity	Dealer Inventory	Justice Court Building Security
REVENUES				
Fines and forfeitures	\$ -	\$ -	\$ 2,582	\$ 13,431
Intergovernmental	-	-	-	-
Charges for services	12,388	-	-	-
Investment earnings (loss)	-	17	25,521	-
Other revenue	-	9,227	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	12,388	9,244	28,103	13,431
EXPENDITURES				
Current:				
General administration	-	855	-	-
Judicial	-	-	-	-
Financial administration	-	-	7,498	-
Elections	12,388	-	-	-
Public safety and corrections	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Interest and other charges	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	12,388	855	7,498	-
Excess (deficiency) of revenues over (under) expenditures	-	8,389	20,605	13,431
OTHER FINANCING SOURCES				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources	-	-	-	-
Net change in fund balances	-	8,389	20,605	13,431
Fund balances - beginning of year	-	38,356	28,874	63,273
	<hr/>	<hr/>	<hr/>	<hr/>
FUND BALANCES - END OF YEAR	\$ -	\$ 46,745	\$ 49,479	\$ 76,704

Local Truancy Prevention Fund	County Attorney State Supplement	Truancy Prevention Fund	Juvenile Delinquency Prevention	Court Facility Fee Fund	Pre-Trial Intervention Program
\$ 55,346	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	534	-	79,657	348,200
-	-	-	-	-	-
-	-	-	-	-	-
55,346	-	534	-	79,657	348,200
-	-	-	-	-	-
54,104	61,473	-	-	-	341,812
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	84	-	-	-	-
54,104	61,557	-	-	-	341,812
1,242	(61,557)	534	-	79,657	6,388
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,242	(61,557)	534	-	79,657	6,388
47,578	168,233	67,304	195	127,222	472,013
\$ 48,820	\$ 106,676	\$ 67,838	\$ 195	\$ 206,879	\$ 478,401

Midland County, Texas
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures
 and Changes in Fund Balance - Continued
 For the Fiscal Year Ended September 30, 2024

	Election Contracts	Unclaimed Juvenile Restitution	Scofflaw Implementation Fee	Child Abuse Prevention
REVENUES				
Fines and forfeitures	\$ -	\$ -	\$ 80	\$ -
Intergovernmental	-	-	-	-
Charges for services	90,012	-	-	259
Investment earnings (loss)	-	-	-	-
Other revenue	-	1,613	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	90,012	1,613	80	259
EXPENDITURES				
Current:				
General administration	-	-	-	-
Judicial	-	-	-	-
Financial administration	-	-	-	-
Elections	78,877	-	-	-
Public safety and corrections	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Interest and other charges	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	78,877	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures	11,135	1,613	80	259
OTHER FINANCING SOURCES				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Net change in fund balances	11,135	1,613	80	259
Fund balances - beginning of year	115,305	5,416	16,359	17,241
	<hr/>	<hr/>	<hr/>	<hr/>
FUND BALANCES - END OF YEAR	\$ 126,440	\$ 7,029	\$ 16,439	\$ 17,500

<u>Appellate Justice System</u>	<u>Guardianship</u>	<u>Abandoned Motor Vehicles</u>	<u>Rabies Control</u>	<u>District Court Records Technology</u>	<u>County and District Court Technology</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	22,651	26,394	-	540	7,511
-	-	520	-	-	-
-	-	-	-	-	-
-	22,651	26,914	-	540	7,511
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	22,651	26,914	-	540	7,511
-	-	-	-	-	-
-	-	-	-	-	-
-	22,651	26,914	-	540	7,511
-	187,554	38,223	65,681	98,229	29,640
<u>\$ -</u>	<u>\$ 210,205</u>	<u>\$ 65,137</u>	<u>\$ 65,681</u>	<u>\$ 98,769</u>	<u>\$ 37,151</u>

Midland County, Texas
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures
 and Changes in Fund Balance - Continued
 For the Fiscal Year Ended September 30, 2024

	Justice Court Technology	SWAT Donation	Donations SO Mounted Patrol	Donations Const 4 Bullet Proof Vest
REVENUES				
Fines and forfeitures	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Charges for services	44,297	-	-	-
Investment earnings (loss)	-	-	-	-
Other revenue	-	-	600	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	44,297	-	600	-
EXPENDITURES				
Current:				
General administration	-	-	-	-
Judicial	86,129	-	-	-
Financial administration	-	-	-	-
Elections	-	-	-	-
Public safety and corrections	-	-	4,031	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Interest and other charges	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	86,129	-	4,031	-
Excess (deficiency) of revenues over (under) expenditures	(41,832)	-	(3,431)	-
OTHER FINANCING SOURCES				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources	-	-	-	-
Net change in fund balances	(41,832)	-	(3,431)	-
Fund balances - beginning of year	433,295	258	42,905	500
	<hr/>	<hr/>	<hr/>	<hr/>
FUND BALANCES - END OF YEAR	\$ 391,463	\$ 258	\$ 39,474	\$ 500

<u>Donations Horseshoe</u>	<u>Donations Sheriff's Office</u>	<u>Donations Constable 4</u>	<u>Donations Agrilife</u>	<u>Donation Impacts</u>	<u>L.E.O.S.E. Funds</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	29,213
-	-	-	-	-	-
-	-	-	-	-	-
118	173,000	-	-	-	-
118	173,000	-	-	-	29,213
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
116	92,813	-	-	-	14,285
-	-	-	-	-	-
-	-	-	-	-	-
11,866	76,224	-	-	-	-
-	-	-	-	-	-
11,982	169,037	-	-	-	14,285
(11,864)	3,963	-	-	-	14,928
-	-	-	-	-	-
-	-	-	-	-	-
(11,864)	3,963	-	-	-	14,928
11,866	298,190	481	50	500	54,612
<u>\$ 2</u>	<u>\$ 302,153</u>	<u>\$ 481</u>	<u>\$ 50</u>	<u>\$ 500</u>	<u>\$ 69,540</u>

Midland County, Texas
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures
 and Changes in Fund Balance - Continued
 For the Fiscal Year Ended September 30, 2024

	District Attorney Victims of Crime	District Attorney Drug Forfeiture	Sheriff Abell Hanger	Sheriff Local Drug Forfeiture
REVENUES				
Fines and forfeitures	\$ -	\$ 2,863	\$ -	\$ 12,910
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Investment earnings (loss)	(2)	26,160	-	18,208
Other revenue	-	-	-	-
	(2)	29,023	-	31,118
EXPENDITURES				
Current:				
General administration	-	-	-	-
Judicial	-	54,526	-	-
Financial administration	-	-	-	-
Elections	-	-	-	-
Public safety and corrections	-	-	-	13,204
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Interest and other charges	-	-	-	-
	-	54,526	-	13,204
Excess (deficiency) of revenues over (under) expenditures	(2)	(25,503)	-	17,914
OTHER FINANCING SOURCES				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
	-	-	-	-
Net change in fund balances	(2)	(25,503)	-	17,914
Fund balances - beginning of year	10,251	502,315	59	335,751
FUND BALANCES - END OF YEAR	\$ 10,249	\$ 476,812	\$ 59	\$ 353,665

<u>Sheriff Federal Forfeiture</u>	<u>Indigent Defense Improvement Grant</u>	<u>7th Administration Judicial Region</u>	<u>High Intensity Drug Trafficking Area</u>	<u>Truancy Court</u>	<u>Mental Health Deputies</u>
\$ 42,646	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	139,368	-	70,000
-	-	-	-	2,725	-
7,626	-	-	-	-	-
-	-	-	-	-	-
<u>50,272</u>	<u>-</u>	<u>-</u>	<u>139,368</u>	<u>2,725</u>	<u>70,000</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
23,958	-	-	139,368	-	575,399
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>23,958</u>	<u>-</u>	<u>-</u>	<u>139,368</u>	<u>-</u>	<u>575,399</u>
26,314	-	-	-	2,725	(505,399)
-	-	-	-	-	505,399
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>505,399</u>
26,314	-	-	-	2,725	-
130,810	6,033	-	-	13,030	-
<u>\$ 157,124</u>	<u>\$ 6,033</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,755</u>	<u>\$ -</u>

Midland County, Texas
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures
 and Changes in Fund Balance - Continued
 For the Fiscal Year Ended September 30, 2024

	Texas VINE Grant	Crime Victim Services Grant	TSLAC Texas Read Grant	Donation SO Bulletproof Vest
REVENUES				
Fines and forfeitures	\$ -	\$ -	\$ -	\$ -
Intergovernmental	23,805	-	9,478	-
Charges for services	-	-	-	-
Investment earnings (loss)	-	-	-	-
Other revenue	-	-	-	40,000
Total revenues	23,805	-	9,478	40,000
EXPENDITURES				
Current:				
General administration	-	-	-	-
Judicial	-	-	-	-
Financial administration	-	-	-	-
Elections	-	-	-	-
Public safety and corrections	23,805	-	-	14,246
Health and welfare	-	-	-	-
Culture and recreation	-	-	9,478	-
Capital outlay	-	-	-	-
Debt Service:				
Interest and other charges	-	-	-	-
Total expenditures	23,805	-	9,478	14,246
Excess (deficiency) of revenues over (under) expenditures	-	-	-	25,754
OTHER FINANCING SOURCES				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources	-	-	-	-
Net change in fund balances	-	-	-	25,754
Fund balances - beginning of year	-	-	-	-
FUND BALANCES - END OF YEAR	\$ -	\$ -	\$ -	\$ 25,754

Donation CIU Volunteer Support	Donation Teen Leadership Account	Donation Constable 2	Title IV-E Federal Foster Care	Juvenile Probation State Grants	Justice Assistance Grants
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	1,534,101	11,967
-	-	-	-	-	-
-	-	-	5,942	-	-
-	-	-	-	-	-
-	-	-	5,942	1,534,101	11,967
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	1,534,101	11,967
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	1,534,101	11,967
-	-	-	-	-	-
-	-	-	5,942	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	5,942	-	-
673	1,584	10	105,627	-	-
\$ 673	\$ 1,584	\$ 10	\$ 111,569	\$ -	\$ -

Midland County, Texas
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures
 and Changes in Fund Balance - Continued
 For the Fiscal Year Ended September 30, 2024

	Donation Cemetery Care	Donation Library	Donation Juvenile	Donation Dare Program
REVENUES				
Fines and forfeitures	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Investment earnings (loss)	-	-	-	-
Other revenue	-	3,831	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	-	3,831	-	-
EXPENDITURES				
Current:				
General administration	-	-	-	-
Judicial	-	-	-	-
Financial administration	-	-	-	-
Elections	-	-	-	-
Public safety and corrections	-	-	-	-
Health and welfare	20,000	-	-	-
Culture and recreation	-	880	-	-
Capital outlay	-	21,725	-	-
Debt Service:				
Interest and other charges	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	20,000	22,605	-	-
Excess (deficiency) of revenues over (under) expenditures	(20,000)	(18,774)	-	-
OTHER FINANCING SOURCES				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources	-	-	-	-
Net change in fund balances	(20,000)	(18,774)	-	-
Fund balances - beginning of year	20,793	157,498	148	23,903
	<hr/>	<hr/>	<hr/>	<hr/>
FUND BALANCES - END OF YEAR	\$ 793	\$ 138,724	\$ 148	\$ 23,903

<u>District Attorney Bomb Dog</u>	<u>OOG Justice Assistant Grant</u>	<u>Donation K-9 Unit</u>	<u>Donation Gratitude Square</u>	<u>Jury Service Fund</u>	<u>Donation - SO Detention</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	67,472	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,000	-	2,398	-	-	-
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
2,000	67,472	2,398	-	-	-
-	-	-	-	-	-
7,380	-	1,000	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	67,472	-	-	-	-
-	-	-	-	-	-
4,623	-	-	-	-	-
-	-	-	-	-	-
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
12,003	67,472	1,000	-	-	-
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
(10,003)	-	1,398	-	-	-
-	-	-	-	-	-
-	-	-	-	(30,094)	-
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
-	-	-	-	(30,094)	-
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
(10,003)	-	1,398	-	(30,094)	-
10,757	-	27,236	1,400	48,395	68
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
\$ 754	\$ -	\$ 28,634	\$ 1,400	\$ 18,301	\$ 68

Midland County, Texas
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures
 and Changes in Fund Balance - Continued
 For the Fiscal Year Ended September 30, 2024

	<u>Donation-CIU Victim Assistance</u>	<u>Donation - Warrants Bulletproof</u>	<u>Donation - SO Civil & Warrants</u>	<u>Donation - Downtown Library</u>
REVENUES				
Fines and forfeitures	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Investment earnings (loss)	-	-	-	-
Other revenue	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	-	-	-	-
EXPENDITURES				
Current:				
General administration	-	-	-	-
Judicial	-	-	-	-
Financial administration	-	-	-	-
Elections	-	-	-	-
Public safety and corrections	340	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Interest and other charges	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	340	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures	(340)	-	-	-
OTHER FINANCING SOURCES				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Net change in fund balances	(340)	-	-	-
Fund balances - beginning of year	2,057	61	140	5,000
	<hr/>	<hr/>	<hr/>	<hr/>
FUND BALANCES - END OF YEAR	\$ 1,717	\$ 61	\$ 140	\$ 5,000
	<hr/>	<hr/>	<hr/>	<hr/>

Juvenile Board Housing Revenue	Commissary Fund	TWDB Flood Infrastructure Grant	Detention Reimbursement	Judicial Education & Supp Fund	District Attny - Fed Forfeiture
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,922
29,101	-	150,638	-	-	-
-	905,814	-	-	3,665	-
-	15,327	-	-	-	-
-	-	6,000	-	-	-
29,101	921,141	156,638	-	3,665	17,922
-	-	-	-	-	-
26,354	-	-	-	-	6,823
-	-	-	-	-	-
-	979,096	307,278	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	105	-	-	-	-
26,354	979,201	307,278	-	-	6,823
2,747	(58,060)	(150,640)	-	3,665	11,099
-	-	-	-	-	-
-	-	-	-	-	-
2,747	(58,060)	(150,640)	-	3,665	11,099
121,559	1,310,468	150,640	124,979	6,095	2,332
\$ 124,306	\$ 1,252,408	\$ -	\$ 124,979	\$ 9,760	\$ 13,431

Midland County, Texas

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Continued For the Fiscal Year Ended September 30, 2024

	Justice Court Support Fund	Language Access Fund	Clerk of the Court Fund	Dist Clk County Rec Mgmt & Pres
REVENUES				
Fines and forfeitures	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Charges for services	-	25,342	-	109,611
Investment earnings (loss)	-	-	-	-
Other revenue	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	-	25,342	-	109,611
EXPENDITURES				
Current:				
General administration	-	-	-	-
Judicial	-	11,915	-	-
Financial administration	-	-	-	-
Elections	-	-	-	-
Public safety and corrections	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Interest and other charges	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	-	11,915	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures	-	13,427	-	109,611
OTHER FINANCING SOURCES				
Transfers in	-	-	-	-
Transfers (out)	(57,511)	-	(126,207)	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources	(57,511)	-	(126,207)	-
	<hr/>	<hr/>	<hr/>	<hr/>
Net change in fund balances	(57,511)	13,427	(126,207)	109,611
Fund balances - beginning of year	103,224	37,916	211,483	162,149
	<hr/>	<hr/>	<hr/>	<hr/>
FUND BALANCES - END OF YEAR	\$ 45,713	\$ 51,343	\$ 85,276	\$ 271,760

Co Clk County Rec Mgmt & Pres	DOJ Cops Grant	Donation - Law Library	Donation-DIA BPV & Safety Equipment	Emp Christmas Event Donation	Opioid Settlement
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	512,402	-	-	-	17,095
15,481	-	-	-	-	-
-	-	-	-	-	4,460
-	-	-	-	-	-
15,481	512,402	-	-	-	21,555
-	109,768	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	9,506	-	73,000
-	-	-	-	-	-
-	402,634	-	-	-	-
-	-	-	-	-	-
-	512,402	-	9,506	-	73,000
15,481	-	-	(9,506)	-	(51,445)
-	-	-	-	-	-
-	-	-	-	-	-
15,481	-	-	(9,506)	-	(51,445)
28,969	-	500	31,113	18,814	89,500
\$ 44,450	\$ -	\$ 500	\$ 21,607	\$ 18,814	\$ 38,055

Midland County, Texas
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures
 and Changes in Fund Balance - Continued
 For the Fiscal Year Ended September 30, 2024

	TSLAC Mobile Skills Lab	Safe Streets and Roads	OOG CSEY Advocacy	SB22 County Sheriff
REVENUES				
Fines and forfeitures	\$ -	\$ -	\$ -	\$ -
Intergovernmental	10,553	211,581	57,821	663,346
Charges for services	-	-	-	-
Investment earnings (loss)	-	-	-	-
Other revenue	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	10,553	211,581	57,821	663,346
EXPENDITURES				
Current:				
General administration	-	-	-	-
Judicial	-	-	-	-
Financial administration	-	-	-	-
Elections	-	-	-	-
Public safety and corrections	-	264,476	57,821	663,346
Health and welfare	-	-	-	-
Culture and recreation	10,553	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Interest and other charges	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	10,553	264,476	57,821	663,346
Excess (deficiency) of revenues over (under) expenditures	-	(52,895)	-	-
OTHER FINANCING SOURCES				
Transfers in	-	52,895	-	-
Transfers (out)	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources	-	52,895	-	-
Net change in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
FUND BALANCES - END OF YEAR	\$ -	\$ -	\$ -	\$ -

Ready Midland Radio Program	Totals
\$ -	\$ 147,780
33,000	3,593,441
-	2,658,741
-	378,995
-	276,521
33,000	7,055,478
-	110,623
-	1,871,643
-	7,498
-	91,265
32,993	4,965,498
-	87,472
-	20,911
-	541,294
-	1,119
32,993	7,697,323
7	(641,845)
-	558,294
-	(213,812)
-	344,482
7	(297,363)
-	12,032,932
\$ 7	\$ 11,735,569

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Nonmajor Internal Service Funds

The Internal Service Funds account for the financing of goods or services provided by one department to other departments on a cost-reimbursement basis. The three Internal Service Funds are:

Risk Management
Health Care
Fleet Maintenance

Midland County, Texas
Internal Service Funds
Combining Statement of Net Position
September 30, 2024

	<u>Risk Management</u>	<u>Health Care</u>	<u>Fleet Maintenance</u>	<u>Total</u>
ASSETS				
Current assets:				
Cash and equivalents	\$ 59,109	\$ 2,375,750	\$ 697,798	\$ 3,132,657
Investments	8,604,401	568,236	-	9,172,637
Accounts receivable	573	204,326	50,873	255,772
Due from other funds	353	612	-	965
	<hr/>	<hr/>	<hr/>	<hr/>
Total current assets	8,664,436	3,148,924	748,671	12,562,031
Noncurrent assets:				
Other assets	234,942	-	26,662	261,604
	<hr/>	<hr/>	<hr/>	<hr/>
Total noncurrent assets	234,942	-	26,662	261,604
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	8,899,378	3,148,924	775,333	12,823,635
LIABILITIES				
Accrued Liabilities				
Accounts payable	491,625	72,042	95,192	658,859
Accrued liabilities	-	2,515,915	-	2,515,915
Unearned revenue	-	43,277	-	43,277
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	491,625	2,631,234	95,192	3,218,051
NET POSITION				
Unrestricted	8,407,753	517,690	680,141	9,605,584
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL NET POSITION	\$ 8,407,753	\$ 517,690	\$ 680,141	\$ 9,605,584
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Midland County, Texas

Internal Service Funds

Combining Statement of Revenues, Expenses and
Changes in Fund Net Position

For the Fiscal Year Ended September 30, 2024

	Risk Management	Health Care	Fleet Maintenance	Totals
OPERATING REVENUES				
Charges for services	\$ 1,764,041	\$ 11,238,552	\$ 792,901	\$ 13,795,494
Total operating revenues	1,764,041	11,238,552	792,901	13,795,494
OPERATING EXPENSES				
Fleet maintenance	24,746	-	1,127,059	1,151,805
Claims expense	-	15,651,344	-	15,651,344
Administration costs	2,866,647	1,062,902	5,716	3,935,265
Premium cost	3,139,977	1,088,077	-	4,228,054
Professional services	51,840	-	-	51,840
Capital Outlay	904,957	-	-	904,957
Total operating expenses	6,988,167	17,802,323	1,132,775	25,923,265
Operating loss	(5,224,126)	(6,563,771)	(339,874)	(12,127,771)
NONOPERATING REVENUES				
Investment earnings	448,758	91,189	-	539,947
Miscellaneous income	27,208	3,398	-	30,606
Total nonoperating revenues	475,966	94,587	-	570,553
Loss before transfers	(4,748,160)	(6,469,184)	(339,874)	(11,557,218)
Transfers in	7,100,000	5,300,000	479,912	12,879,912
Transfers out	-	-	(3,850)	(3,850)
Total transfers	7,100,000	5,300,000	476,062	12,876,062
Change in net position	2,351,840	(1,169,184)	136,188	1,318,844
Net position - beginning of year	6,055,913	1,686,874	543,953	8,286,740
NET POSITION - END OF YEAR	\$ 8,407,753	\$ 517,690	\$ 680,141	\$ 9,605,584

Midland County, Texas
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended September 30, 2024

	<u>Risk Management</u>	<u>Health Care</u>	<u>Fleet Maintenance</u>	<u>Totals</u>
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from charges for services	\$ 1,839,710	\$ 11,322,418	\$ 747,372	\$ 13,909,500
Cash paid for services	<u>(6,829,766)</u>	<u>(16,045,263)</u>	<u>(525,636)</u>	<u>(23,400,665)</u>
Net cash provided by (used in) operating activities	(4,990,056)	(4,722,845)	221,736	(9,491,165)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers in	7,100,000	5,300,000	479,912	12,879,912
Transfers out	<u>-</u>	<u>-</u>	<u>(3,850)</u>	<u>(3,850)</u>
Net cash provided by noncapital financing activities	7,100,000	5,300,000	476,062	12,876,062
CASH FLOWS FROM INVESTING ACTIVITIES				
Net purchases of investments	(2,527,728)	1,704,007	-	(823,721)
Investment earnings received	448,758	91,189	-	539,947
Miscellaneous income received	<u>27,208</u>	<u>3,398</u>	<u>-</u>	<u>30,606</u>
Net cash provided by (used in) investing activities	<u>(2,051,762)</u>	<u>1,798,594</u>	<u>-</u>	<u>(253,168)</u>
Net change in cash	58,182	2,375,749	697,798	3,131,729
Cash and cash equivalents, beginning of year	<u>927</u>	<u>1</u>	<u>-</u>	<u>928</u>
CASH AND CASH EQUIVALENTS, end of year	<u>\$ 59,109</u>	<u>\$ 2,375,750</u>	<u>\$ 697,798</u>	<u>\$ 3,132,657</u>
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES				
Operating loss	\$ (5,224,126)	\$ (6,563,771)	\$ (339,874)	\$ (12,127,771)
Adjustments to reconcile operating loss to net cash provided by (used in) operating activities:				
Accounts receivable	75,669	83,866	(45,529)	114,006
Due from other funds	51,057	521,607	679,971	1,252,635
Prepaid assets	(98,767)	-	-	(98,767)
Accounts payable	206,111	14,054	(72,832)	147,333
Accrued liabilities	-	1,228,557	-	1,228,557
Deferred revenue	<u>-</u>	<u>(7,158)</u>	<u>-</u>	<u>(7,158)</u>
Total adjustments	<u>234,070</u>	<u>1,840,926</u>	<u>561,610</u>	<u>2,636,606</u>
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	<u>\$ (4,990,056)</u>	<u>\$ (4,722,845)</u>	<u>\$ 221,736</u>	<u>\$ (9,491,165)</u>

Fiduciary Funds

Investment Trust Funds

Investment Trust Funds are used to report fiduciary activities from the external portion of investment accounts that are held in a trust. The following comprise the County's Investment Trust Funds:

Investment Trust Fund District Clerk
Investment Trust Fund County Clerk

Custodial Funds

Custodial Funds serve primarily as clearing mechanisms for cash resources, which are collected by a governmental unit, held as such for a brief period, and then distributed to authorized recipients. The following comprise the County's Custodial Funds:

District Clerk
County Clerk
District Attorney
Sheriff's Office
Justice of the Peace Precinct #1
Justice of the Peace Precinct #2
Justice of the Peace Precinct #3
Justice of the Peace Precinct #4
Juvenile Probation
Tax Assessor Collector
Constable Precinct 2
Constable Precinct 3
Constable Precinct 4
Unclaimed Property Fund
Bail Security Fund
CS&CD Basic Supervision
CS&CD Midland Outpatient Treatment Center
Sex Offender Caseload
DWI Repeat Offender Caseload
Drug Court
CS&CD DWI Court
CS&CD Transitional Treatment Court
Library
Horseshoe
Warrant Services

Midland County, Texas

Fiduciary Funds – Investment Trust Funds
Combining Statement of Fiduciary Net Position
September 30, 2024

	Investment Trust Fund District Clerk	Investment Trust Fund County Clerk	Totals
ASSETS			
Cash and cash equivalents	\$ 3,638,104	\$ 1,709,475	\$ 5,347,579
Investments held in trust	2,307,382	105,272	2,412,654
	<u>5,945,486</u>	<u>1,814,747</u>	<u>7,760,233</u>
Total assets	5,945,486	1,814,747	7,760,233
LIABILITIES			
Other liabilities	938	-	938
	<u>938</u>	<u>-</u>	<u>938</u>
Total liabilities	938	-	938
NET POSITION			
Restricted for:			
Individuals, organizations, and other governments	5,944,548	1,814,747	7,759,295
	<u>5,944,548</u>	<u>1,814,747</u>	<u>7,759,295</u>
TOTAL NET POSITION	<u>\$ 5,944,548</u>	<u>\$ 1,814,747</u>	<u>\$ 7,759,295</u>

Midland County, Texas
 Fiduciary Funds – Investment Trust Funds
 Combining Statement of Changes in
 Fiduciary Net Position
 For the Fiscal Year Ended September 30, 2024

	<u>Investment Trust Fund District Clerk</u>	<u>Investment Trust Fund County Clerk</u>	<u>Totals</u>
ADDITIONS			
Held for others	\$ 4,761,325	\$ 1,767,311	\$ 6,528,636
Total additions	4,761,325	1,767,311	6,528,636
DEDUCTIONS			
Payments to individuals	4,826,999	1,228,592	6,055,591
Total deductions	4,826,999	1,228,592	6,055,591
Net increase (decrease) in fiduciary net position	(65,674)	538,719	473,045
Net position - beginning of year	6,010,222	1,276,028	7,286,250
NET POSITION - END OF YEAR	<u>\$ 5,944,548</u>	<u>\$ 1,814,747</u>	<u>\$ 7,759,295</u>

Midland County, Texas
 Fiduciary Funds – Custodial Funds
 Combining Statement of Fiduciary Net Position
 September 30, 2024

	<u>District Clerk</u>	<u>County Clerk</u>	<u>District Attorney</u>	<u>Sheriff's Office</u>
ASSETS				
Cash and cash equivalents	\$ 434,567	\$ 1,874,902	\$ 13,034	\$ 756,556
Investments held in trust	-	-	-	-
Accounts receivable	7,200	9,915	-	-
Due from other funds	1,054	6,040	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	442,821	1,890,857	13,034	756,556
LIABILITIES				
Accounts payable	164	35,967	-	451
Due to other funds	24,600	35,585	-	4,404
Due to other governmental agencies	-	2,411	-	-
Other liabilities	-	-	-	-
Accrued Liabilities	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	24,764	73,963	-	4,855
NET POSITION				
Restricted for:				
Individuals, organizations, and other governments	418,057	1,816,894	13,034	751,701
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL NET POSITION	\$ 418,057	\$ 1,816,894	\$ 13,034	\$ 751,701

Justice of the Peace Precinct #1	Justice of the Peace Precinct #2	Justice of the Peace Precinct #3	Justice of the Peace Precinct #4	Juvenile Probation	Tax Assessor Collector	Constable Precinct 2	Constable Precinct 3	Constable Precinct 4
\$ 28,550	\$ 41,370	\$ 23,206	\$ 17,247	\$ 1,798	\$ 3,075,032	\$ 205	\$ 302	\$ 101
-	-	-	-	-	-	-	-	-
7,007	13,902	6,673	2,925	467	395,223	-	-	-
-	-	-	-	-	396,567	-	-	-
35,557	55,272	29,879	20,172	2,265	3,866,822	205	302	101
105	332	2,522	141	406	20,134	-	302	101
29,603	45,738	21,048	12,424	-	1,012,720	205	-	-
-	8,402	-	1,156	-	1,056,730	-	-	-
-	-	-	-	-	-	-	-	-
29,708	54,472	23,570	13,721	406	2,089,584	205	302	101
5,849	800	6,309	6,451	1,859	1,777,238	-	-	-
\$ 5,849	\$ 800	\$ 6,309	\$ 6,451	\$ 1,859	\$ 1,777,238	\$ -	\$ -	\$ -

Midland County, Texas
 Fiduciary Funds – Custodial Funds
 Combining Statement of Fiduciary Net Position - Continued
 September 30, 2024

	Unclaimed Property Fund	Bail Security Fund	CS&CD Basic Supervision	CS&CD Midland Outpatient Treatment Center
ASSETS				
Cash and cash equivalents	\$ -	301,162	\$ 1,358,513	\$ 35,719
Investments held in trust	61,902	-	-	-
Accounts receivable	-	-	7,551	14,800
Due from other funds	-	-	35,743	5,157
Total assets	61,902	301,162	1,401,807	55,676
LIABILITIES				
Accounts payable	-	-	25,405	2,262
Due to other funds	-	-	-	-
Due to other governmental agencies	-	-	-	-
Other liabilities	-	-	141,691	23,426
Total liabilities	-	-	167,096	25,688
NET POSITION				
Restricted for:				
Individuals, organizations, and other governments	61,902	301,162	1,234,711	29,988
TOTAL NET POSITION	\$ 61,902	\$ 301,162	\$ 1,234,711	\$ 29,988

Sex Offender Caseload	DWI Repeat Offender Caseload	Drug Court	CS&CD DWI Court	CS&CD Transitional Treatment Court	Library	Horseshoe	Warrant Services	Totals
\$ 31,095	\$ 45,322	\$ 27,227	\$ 10,925	\$ 4,733	\$ 1,260	\$ 8,465	\$ 13,875	\$ 8,105,166
-	-	-	-	-	-	-	-	61,902
2,417	1,847	1,847	1,306	956	140	2,675	2,952	471,430
-	-	-	-	-	-	-	-	452,934
33,512	47,169	29,074	12,231	5,689	1,400	11,140	16,827	9,091,432
1,314	1,781	646	323	323	-	-	-	92,679
-	-	-	-	-	1,400	1,250	-	1,188,977
-	-	-	-	-	-	-	16,827	1,085,526
9,577	8,381	7,334	5,180	3,810	-	-	-	199,399
10,891	10,162	7,980	5,503	4,133	1,400	1,250	16,827	2,566,581
22,621	37,007	21,094	6,728	1,556	-	9,890	-	6,524,851
\$ 22,621	\$ 37,007	\$ 21,094	\$ 6,728	\$ 1,556	\$ -	\$ 9,890	\$ -	\$ 6,524,851

Midland County, Texas
 Fiduciary Funds – Custodial Funds
 Combining Statement Changes in
 Fiduciary Net Position
 For the Fiscal Year Ended September 30, 2024

	District Clerk	County Clerk	District Attorney	Sheriffs Office
ADDITIONS				
Fees for other governments	\$ 33,995	\$ -	\$ -	\$ 511,011
Grant contributions	-	-	-	-
Held for others	701,889	727,716	83,151	2,979,583
Other income	-	-	-	-
Interest income	-	-	-	-
Total additions	<u>735,884</u>	<u>727,716</u>	<u>83,151</u>	<u>3,490,594</u>
DEDUCTIONS				
Administrative expenses	-	-	-	-
Payments to other governments	34,601	-	-	901,351
Payments to individuals	896,425	656,434	84,295	2,488,796
Total deductions	<u>931,026</u>	<u>656,434</u>	<u>84,295</u>	<u>3,390,147</u>
Net increase (decrease) in fiduciary net position	(195,142)	71,282	(1,144)	100,447
Net position - beginning of year	<u>613,199</u>	<u>1,745,612</u>	<u>14,178</u>	<u>651,254</u>
NET POSITION - END OF YEAR	<u>\$ 418,057</u>	<u>\$ 1,816,894</u>	<u>\$ 13,034</u>	<u>\$ 751,701</u>

Justice of the Peace Precinct #1	Justice of the Peace Precinct #2	Justice of the Peace Precinct #3	Justice of the Peace Precinct #4	Juvenile Probation	Tax Assessor Collector	Constable Precinct 2	Constable Precinct 3	Constable Precinct 4
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,693,503	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
5,431	7,256	4,580	7,011	12,678	173,681	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
5,431	7,256	4,580	7,011	12,678	2,867,184	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
5,785	7,057	580	4,917	12,444	2,679,009	-	-	-
-	-	-	-	-	172,360	-	-	-
5,785	7,057	580	4,917	12,444	2,851,369	-	-	-
(354)	199	4,000	2,094	234	15,815	-	-	-
6,203	601	2,309	4,357	1,625	1,761,423	-	-	-
\$ 5,849	\$ 800	\$ 6,309	\$ 6,451	\$ 1,859	\$ 1,777,238	\$ -	\$ -	\$ -

Midland County, Texas
 Fiduciary Funds – Custodial Funds
 Combining Statement of Changes in
 Fiduciary Net Position - Continued
 For the Fiscal Year Ended September 30, 2024

	Unclaimed Property Fund	Bail Security Fund	CS&CD Basic Supervision	CS&CD Midland Outpatient Treatment Center
ADDITIONS				
Fees for other governments	\$ -	\$ -	1,441,514	\$ -
Grant contributions	-	-	42,308	404,925
Held for others	4,346	50,000	-	-
Other income	-	-	52,386	-
Interest income	3,135	-	17,811	-
Total additions	7,481	50,000	1,554,019	404,925
DEDUCTIONS				
Administrative expenses	-	-	1,281,934	401,258
Payments to other governments	-	-	-	-
Payments to individuals	30	-	-	-
Total deductions	30	-	1,281,934	401,258
Net increase (decrease) in fiduciary net position	7,451	50,000	272,085	3,667
Net position - beginning of year	54,451	251,162	962,626	26,321
NET POSITION - END OF YEAR	\$ 61,902	\$ 301,162	\$ 1,234,711	\$ 29,988

Sex Offender Caseload	DWI Repeat Offender Caseload	Drug Court	CS&CD DWI Court	CS&CD Transitional Treatment Court	Library	Horseshoe	Warrant Services	Totals
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	4,680,023
158,345	204,000	140,000	100,000	71,331	-	-	-	1,120,909
-	-	-	-	-	-	9,890	-	4,767,212
-	18,904	-	-	17	-	-	-	71,307
-	-	-	-	-	-	-	-	20,946
158,345	222,904	140,000	100,000	71,348	-	9,890	-	10,660,397
160,882	218,429	139,566	99,809	71,651	-	-	-	2,373,529
-	-	-	-	-	-	-	-	3,614,961
-	-	-	-	-	-	-	-	4,329,123
160,882	218,429	139,566	99,809	71,651	-	-	-	10,317,613
(2,537)	4,475	434	191	(303)	-	9,890	-	342,784
25,158	32,532	20,660	6,537	1,859	-	-	-	6,182,067
<u>\$ 22,621</u>	<u>\$ 37,007</u>	<u>\$ 21,094</u>	<u>\$ 6,728</u>	<u>\$ 1,556</u>	<u>\$ -</u>	<u>\$ 9,890</u>	<u>\$ -</u>	<u>\$ 6,524,851</u>

Midland County, Texas

District Attorney Hot Check

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Intergovernmental	\$ 22,500	\$ 22,500	\$ 22,500	\$ -
Charges for services	20,000	20,000	2,218	(17,782)
Investment earnings (loss)	-	-	(78)	(78)
Total revenues	42,500	42,500	24,640	(17,860)
EXPENDITURES				
Current:				
Judicial	83,749	83,749	70,510	13,239
Capital outlay	10,000	10,000	-	10,000
Total expenditures	93,749	93,749	70,510	23,239
Excess (deficiency) of revenues over (under) expenditures	(51,249)	(51,249)	(45,870)	5,379
Net change in fund balance	(51,249)	(51,249)	(45,870)	5,379
Fund balance - beginning of year	111,161	111,161	111,161	-
FUND BALANCE, END OF YEAR	\$ 59,912	\$ 59,912	\$ 65,291	\$ 5,379

Midland County, Texas

Law Library

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Charges for services	\$ 97,000	\$ 97,000	\$ 143,489	\$ 46,489
Investment earnings (loss)	-	-	(75)	(75)
Total revenues	97,000	97,000	143,414	46,414
EXPENDITURES				
Current:				
Judicial	134,916	134,916	133,113	1,803
Debt service:				
Interest and other charges	-	-	930	(930)
Total expenditures	134,916	134,916	134,043	873
Net change in fund balance	(37,916)	(37,916)	9,371	47,287
Fund balance - beginning of year	119,042	119,042	119,042	-
FUND BALANCE, END OF YEAR	\$ 81,126	\$ 81,126	\$ 128,413	\$ 47,287

Midland County, Texas

County Clerk Records Management
 Schedule of Revenues, Expenditures and Changes
 in Fund Balance – Budget (GAAP Basis) and Actual
 For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Charges for services	\$ 201,000	\$ 201,000	\$ 340,947	\$ 139,947
Investment earnings (loss)	15,000	15,000	122,792	107,792
Total revenues	216,000	216,000	463,739	247,739
EXPENDITURES				
Current:				
Judicial	439,012	435,812	245,769	190,043
Capital outlay	47,262	30,259	7,827	22,432
Total expenditures	486,274	466,071	253,596	212,475
Net change in fund balance	(270,274)	(250,071)	210,143	460,214
Fund balance - beginning of year	2,225,683	2,225,683	2,225,683	-
FUND BALANCE, END OF YEAR	\$ 1,955,409	\$ 1,975,612	\$ 2,435,826	\$ 460,214

Midland County, Texas

Records Preservation

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Charges for services	\$ 30,000	\$ 30,000	\$ -	\$ (30,000)
Investment earnings (loss)	300	300	4,410	4,110
Total revenues	30,300	30,300	4,410	(25,890)
EXPENDITURES				
Current:				
Judicial	27,090	27,090	12,068	15,022
Total expenditures	27,090	27,090	12,068	15,022
Net change in fund balance	3,210	3,210	(7,658)	(10,868)
Fund balance - beginning of year	87,827	87,827	87,827	-
FUND BALANCE, END OF YEAR	\$ 91,037	\$ 91,037	\$ 80,169	\$ (10,868)

Midland County, Texas

District Clerk Records Management
 Schedule of Revenues, Expenditures and Changes
 in Fund Balance – Budget (GAAP Basis) and Actual
 For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Charges for services	\$ 16,100	\$ 16,100	\$ 9,603	\$ (6,497)
Total revenues	16,100	16,100	9,603	(6,497)
EXPENDITURES				
Current:				
Judicial	21,000	21,000	7,635	13,365
Capital outlay	47,262	47,262	16,395	30,867
Total expenditures	68,262	68,262	24,030	44,232
Net change in fund balance	(52,162)	(52,162)	(14,427)	37,735
Fund balance - beginning of year	204,187	204,187	204,187	-
FUND BALANCE, END OF YEAR	\$ 152,025	\$ 152,025	\$ 189,760	\$ 37,735

Midland County, Texas

Juvenile Probation Fees

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (GAAP Basis) and Actual For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Charges for services	\$ -	\$ -	\$ 11,257	\$ 11,257
Investment earnings (loss)	-	-	(11)	(11)
Total revenues	-	-	11,246	11,246
EXPENDITURES				
Current:				
Public safety and corrections	15,000	15,000	5,563	9,437
Total expenditures	15,000	15,000	5,563	9,437
Net change in fund balance	(15,000)	(15,000)	5,683	20,683
Fund balance - beginning of year	7,821	7,821	7,821	-
FUND BALANCE, END OF YEAR	\$ (7,179)	\$ (7,179)	\$ 13,504	\$ 20,683

Midland County, Texas

Courthouse Security

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Charges for services	\$ -	\$ -	\$ 145,618	\$ 145,618
Investment earnings (loss)	-	-	10,300	10,300
Total revenues	-	-	155,918	155,918
EXPENDITURES				
Current:				
Public safety and corrections	126,574	126,574	124,786	1,788
Total expenditures	126,574	126,574	124,786	1,788
Net change in fund balance	(126,574)	(126,574)	31,132	157,706
Fund balance - beginning of year	205,997	205,997	205,997	-
FUND BALANCE, END OF YEAR	\$ 79,423	\$ 79,423	\$ 237,129	\$ 157,706

Midland County, Texas

County Clerk Records Archive

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Charges for services	\$ 200,000	\$ 200,000	\$ 298,118	\$ 98,118
Investment earnings (loss)	1,200	1,200	126,988	125,788
Other revenue	15,000	15,000	33,767	18,767
Total revenues	216,200	216,200	458,873	242,673
EXPENDITURES				
Current:				
Judicial	1,130,614	1,130,614	749,600	381,014
Total expenditures	1,130,614	1,130,614	749,600	381,014
Net change in fund balance	(914,414)	(914,414)	(290,727)	623,687
Fund balance - beginning of year	2,647,756	2,647,756	2,647,756	-
FUND BALANCE, END OF YEAR	\$ 1,733,342	\$ 1,733,342	\$ 2,357,029	\$ 623,687

Midland County, Texas

Road and Bridge Safety Program

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Other revenue	\$ -	\$ -	\$ 3,967	\$ 3,967
Total revenues	-	-	3,967	3,967
Net change in fund balance	(237)	(237)	3,967	4,204
Fund balance - beginning of year	237	237	237	-
FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ 4,204	\$ 4,204

Midland County, Texas
 County Clerk Vital Statistics
 Schedule of Revenues, Expenditures and Changes
 in Fund Balance – Budget (GAAP Basis) and Actual
 For the Fiscal Year Ended September 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>
REVENUES				
Charges for services	\$ 5,000	\$ 5,000	\$ 12,410	\$ 7,410
Investment earnings (loss)	100	100	10,890	10,790
Total revenues	5,100	5,100	23,300	18,200
EXPENDITURES				
Current:				
Judicial	6,956	6,956	1,432	5,524
Total expenditures	6,956	6,956	1,432	5,524
Net change in fund balance	(1,856)	(1,856)	21,868	23,724
Fund balance - beginning of year	190,528	190,528	190,528	-
FUND BALANCE, END OF YEAR	<u>\$ 188,672</u>	<u>\$ 188,672</u>	<u>\$ 212,396</u>	<u>\$ 23,724</u>

Midland County, Texas

Voter Registration Chapter 19

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (GAAP Basis) and Actual For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Charges for services	\$ 31,195	\$ 31,195	\$ 12,388	\$ (18,807)
Total revenues	31,195	31,195	12,388	(18,807)
EXPENDITURES				
Current:				
Elections	23,184	23,184	12,388	10,796
Total expenditures	23,184	23,184	12,388	10,796
Net change in fund balance	8,011	8,011	-	(8,011)
Fund balance - beginning of year	-	-	-	-
FUND BALANCE, END OF YEAR	\$ 8,011	\$ 8,011	\$ -	\$ (8,011)

Midland County, Texas

Employee Activity

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Investment earnings (loss)	\$ -	\$ -	\$ 17	\$ 17
Other revenue	-	-	9,227	9,227
Total revenues	-	-	9,244	9,244
EXPENDITURES				
Current:				
General administration	11,090	11,090	855	10,235
Total expenditures	11,090	11,090	855	10,235
Net change in fund balance	(11,090)	(11,090)	8,389	19,479
Fund balance - beginning of year	38,356	38,356	38,356	-
FUND BALANCE, END OF YEAR	\$ 27,266	\$ 27,266	\$ 46,745	\$ 19,479

Midland County, Texas

Dealer Inventory

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (GAAP Basis) and Actual For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Fines and forfeitures	\$ 2,500	\$ 2,500	\$ 2,582	\$ 82
Investment earnings (loss)	-	-	25,521	25,521
Total revenues	2,500	2,500	28,103	25,603
EXPENDITURES				
Current:				
Financial administration	10,613	10,613	7,498	3,115
Total expenditures	10,613	10,613	7,498	3,115
Net change in fund balance	(8,113)	(8,113)	20,605	28,718
Fund balance - beginning of year	28,874	28,874	28,874	-
FUND BALANCE, END OF YEAR	\$ 20,761	\$ 20,761	\$ 49,479	\$ 28,718

Midland County, Texas

Justice Court Building Security

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Fines and forfeitures	\$ 7,000	\$ 7,000	\$ 13,431	\$ 6,431
Total revenues	7,000	7,000	13,431	6,431
EXPENDITURES				
Current:				
Judicial	20,000	20,000	-	20,000
Capital outlay	20,000	20,000	-	20,000
Total expenditures	40,000	40,000	-	40,000
Net change in fund balance	(33,000)	(33,000)	13,431	46,431
Fund balance - beginning of year	63,273	63,273	63,273	-
FUND BALANCE, END OF YEAR	\$ 30,273	\$ 30,273	\$ 76,704	\$ 46,431

Midland County, Texas

Local Truancy Prevention Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (GAAP Basis) and Actual For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Fines and forfeitures	\$ 40,000	\$ 40,000	\$ 55,346	\$ 15,346
Total revenues	40,000	40,000	55,346	15,346
EXPENDITURES				
Current:				
Judicial	55,174	55,174	54,104	1,070
Total expenditures	55,174	55,174	54,104	1,070
Net change in fund balance	(15,174)	(15,174)	1,242	16,416
Fund balance - beginning of year	47,578	47,578	47,578	-
FUND BALANCE, END OF YEAR	\$ 32,404	\$ 32,404	\$ 48,820	\$ 16,416

Midland County, Texas

County Attorney State Supplement
 Schedule of Revenues, Expenditures and Changes
 in Fund Balance – Budget (GAAP Basis) and Actual
 For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Intergovernmental	\$ 84,000	\$ 84,000	\$ -	\$ (84,000)
Total revenues	84,000	84,000	-	(84,000)
EXPENDITURES				
Current:				
Judicial	43,471	83,999	61,473	22,526
Debt service:				
Interest and other charges	-	-	84	(84)
Total expenditures	43,471	83,999	61,557	22,442
Net change in fund balance	40,529	1	(61,557)	(61,558)
Fund balance - beginning of year	168,233	168,233	168,233	-
FUND BALANCE, END OF YEAR	\$ 208,762	\$ 168,234	\$ 106,676	\$ (61,558)

Midland County, Texas

Truancy Prevention Fund

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Charges for services	\$ 500	\$ 500	\$ 534	\$ 34
Total revenues	500	500	534	34
Net change in fund balance	500	500	534	34
Fund balance - beginning of year	67,304	67,304	67,304	-
FUND BALANCE, END OF YEAR	\$ 67,804	\$ 67,804	\$ 67,838	\$ 34

Midland County, Texas

Juvenile Delinquency Prevention

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (GAAP Basis) and Actual For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
EXPENDITURES				
Current:				
Judicial	\$ 196	\$ 196	\$ -	\$ 196
Total expenditures	196	196	-	196
Net change in fund balance	(196)	(196)	-	196
Fund balance - beginning of year	195	195	195	-
FUND BALANCE, END OF YEAR	<u>\$ (1)</u>	<u>\$ (1)</u>	<u>\$ 195</u>	<u>\$ 196</u>

Midland County, Texas

Court Facility Fee Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (GAAP Basis) and Actual For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Charges for services	\$ 35,000	\$ 35,000	\$ 79,657	\$ 44,657
Total revenues	35,000	35,000	79,657	44,657
EXPENDITURES				
Current:				
Judicial	76,000	76,000	-	76,000
Net change in fund balance	(41,000)	(41,000)	79,657	120,657
Fund balance - beginning of year	127,222	127,222	127,222	-
FUND BALANCE, END OF YEAR	\$ 86,222	\$ 86,222	\$ 206,879	\$ 120,657

Midland County, Texas

Pre-Trial Intervention Program

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Charges for services	\$ 250,000	\$ 250,000	\$ 348,200	\$ 98,200
Total revenues	250,000	250,000	348,200	98,200
EXPENDITURES				
Current:				
Judicial	342,534	342,534	341,812	722
Net change in fund balance	(92,534)	(92,534)	6,388	98,922
Fund balance - beginning of year	472,013	472,013	472,013	-
FUND BALANCE, END OF YEAR	\$ 379,479	\$ 379,479	\$ 478,401	\$ 98,922

Midland County, Texas

Election Contracts

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (GAAP Basis) and Actual For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Charges for services	\$ 181,636	\$ 181,636	\$ 90,012	\$ (91,624)
Total revenues	181,636	181,636	90,012	(91,624)
EXPENDITURES				
Current:				
Elections	329,829	329,829	78,877	250,952
Total expenditures	329,829	329,829	78,877	250,952
Net change in fund balance	(148,193)	(148,193)	11,135	159,328
Fund balance - beginning of year	115,305	115,305	115,305	-
FUND BALANCE, END OF YEAR	\$ (32,888)	\$ (32,888)	\$ 126,440	\$ 159,328

Midland County, Texas

Unclaimed Juvenile Restitution

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (GAAP Basis) and Actual For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Other revenue	\$ -	\$ -	\$ 1,613	\$ 1,613
Total revenues	-	-	1,613	1,613
Net change in fund balance	-	-	1,613	1,613
Fund balance - beginning of year	5,416	5,416	5,416	-
FUND BALANCE, END OF YEAR	\$ 5,416	\$ 5,416	\$ 7,029	\$ 1,613

Midland County, Texas

Scofflaw Implementation Fee

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (GAAP Basis) and Actual For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Fines and forfeitures	\$ -	\$ -	\$ 80	\$ 80
Total revenues	-	-	80	80
EXPENDITURES				
Capital outlay	16,359	16,359	-	16,359
Total expenditures	16,359	16,359	-	16,359
Net change in fund balance	(16,359)	(16,359)	80	16,439
Fund balance - beginning of year	16,359	16,359	16,359	-
FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ 16,439	\$ 16,439

Midland County, Texas

Child Abuse Prevention

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Charges for services	\$ 500	\$ 500	\$ 259	\$ (241)
Total revenues	500	500	259	(241)
EXPENDITURES				
Current:				
Judicial	15,000	15,000	-	15,000
Total expenditures	15,000	15,000	-	15,000
Net change in fund balance	(14,500)	(14,500)	259	14,759
Fund balance - beginning of year	17,241	17,241	17,241	-
FUND BALANCE, END OF YEAR	\$ 2,741	\$ 2,741	\$ 17,500	\$ 14,759

Midland County, Texas
 Appellate Justice System
 Schedule of Revenues, Expenditures and Changes
 in Fund Balance – Budget (GAAP Basis) and Actual
 For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Fines and forfeitures	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Investment earnings (loss)	-	-	-	-
Other revenue	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	-	-	-	-
EXPENDITURES				
Current:				
Judicial	-	-	-	-
Financial administration	-	-	-	-
Elections	-	-	-	-
Public safety and corrections	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Interest and other charges	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources and (uses)	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Net change in fund balance	-	-	-	-
Fund balance - beginning of year	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ -	\$ -

Midland County, Texas

Guardianship

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (GAAP Basis) and Actual For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Charges for services	\$ 8,000	\$ 8,000	\$ 22,651	\$ 14,651
Total revenues	8,000	8,000	22,651	14,651
EXPENDITURES				
Current:				
Judicial	50,000	50,000	-	50,000
Total expenditures	50,000	50,000	-	50,000
Net change in fund balance	(42,000)	(42,000)	22,651	64,651
Fund balance - beginning of year	187,554	187,554	187,554	-
FUND BALANCE, END OF YEAR	\$ 145,554	\$ 145,554	\$ 210,205	\$ 64,651

Midland County, Texas

Abandoned Motor Vehicles

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Charges for services	\$ -	\$ -	\$ 26,394	\$ 26,394
Investment earnings (loss)	-	-	520	520
Total revenues	-	-	26,914	26,914
Net change in fund balance	-	-	26,914	26,914
Fund balance - beginning of year	38,223	38,223	38,223	-
FUND BALANCE, END OF YEAR	\$ 38,223	\$ 38,223	\$ 65,137	\$ 26,914

Midland County, Texas

Rabies Control

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (GAAP Basis) and Actual For the Fiscal Year Ended September 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>
EXPENDITURES				
Current:				
Public safety and corrections	\$ 20,000	\$ 20,000	\$ -	\$ 20,000
Total expenditures	<u>20,000</u>	<u>20,000</u>	<u>-</u>	<u>20,000</u>
Net change in fund balance	(20,000)	(20,000)	-	20,000
Fund balance - beginning of year	<u>65,681</u>	<u>65,681</u>	<u>65,681</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u><u>\$ 45,681</u></u>	<u><u>\$ 45,681</u></u>	<u><u>\$ 65,681</u></u>	<u><u>\$ 20,000</u></u>

Midland County, Texas

District Court Records Technology

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Charges for services	\$ -	\$ -	\$ 540	\$ 540
Total revenues	-	-	540	540
Net change in fund balance	-	-	540	540
Fund balance - beginning of year	98,229	98,229	98,229	-
FUND BALANCE, END OF YEAR	\$ 98,229	\$ 98,229	\$ 98,769	\$ 540

Midland County, Texas

County and District Court Technology
 Schedule of Revenues, Expenditures and Changes
 in Fund Balance – Budget (GAAP Basis) and Actual
 For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Charges for services	\$ -	\$ -	\$ 7,511	\$ 7,511
Total revenues	-	-	7,511	7,511
Net change in fund balance	-	-	7,511	7,511
Fund balance - beginning of year	29,640	29,640	29,640	-
FUND BALANCE, END OF YEAR	\$ 29,640	\$ 29,640	\$ 37,151	\$ 7,511

Midland County, Texas

Justice Court Technology

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (GAAP Basis) and Actual For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Charges for services	\$ 28,000	\$ 28,000	\$ 44,297	\$ 16,297
Total revenues	28,000	28,000	44,297	16,297
EXPENDITURES				
Current:				
Judicial	105,141	105,141	86,129	19,012
Total expenditures	105,141	105,141	86,129	19,012
Net change in fund balance	(77,141)	(77,141)	(41,832)	35,309
Fund balance - beginning of year	433,295	433,295	433,295	-
FUND BALANCE, END OF YEAR	\$ 356,154	\$ 356,154	\$ 391,463	\$ 35,309

Midland County, Texas

SWAT Donation

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (GAAP Basis) and Actual For the Fiscal Year Ended September 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>
EXPENDITURES				
Current:				
Public safety and corrections	\$ 260	\$ 260	\$ -	\$ 260
Total expenditures	<u>260</u>	<u>260</u>	<u>-</u>	<u>260</u>
Net change in fund balance	(260)	(260)	-	260
Fund balance - beginning of year	<u>258</u>	<u>258</u>	<u>258</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u><u>\$ (2)</u></u>	<u><u>\$ (2)</u></u>	<u><u>\$ 258</u></u>	<u><u>\$ 260</u></u>

Midland County, Texas

Donations SO Mounted Patrol

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Other revenue	\$ -	\$ -	\$ 600	\$ 600
Total revenues	-	-	600	600
EXPENDITURES				
Current:				
Public safety and corrections	36,562	36,562	4,031	32,531
Total expenditures	36,562	36,562	4,031	32,531
Net change in fund balance	(36,562)	(36,562)	(3,431)	33,131
Fund balance - beginning of year	42,905	42,905	42,905	-
FUND BALANCE, END OF YEAR	\$ 6,343	\$ 6,343	\$ 39,474	\$ 33,131

Midland County, Texas

Donations Const 4 Bullet Proof Vest

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
EXPENDITURES				
Current:				
Public safety and corrections	\$ 500	\$ 500	\$ -	\$ 500
Total expenditures	500	500	-	500
Net change in fund balance	(500)	(500)	-	500
Fund balance - beginning of year	500	500	500	-
FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ 500	\$ 500

Midland County, Texas

Donations Horseshoe

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Other revenue	\$ -	\$ 117	\$ 118	\$ 1
Total revenues	-	117	118	1
EXPENDITURES				
Current:				
Public safety and corrections	-	117	116	1
Capital outlay	-	11,866	11,866	-
Total expenditures	11,866	11,983	11,982	1
Net change in fund balance	(11,866)	(11,866)	(11,864)	2
Fund balance - beginning of year	11,866	11,866	11,866	-
FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ 2	\$ 2

Midland County, Texas

Donations to Sheriff's Office

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Other revenue	\$ -	\$ 173,000	\$ 173,000	\$ -
Total revenues	-	173,000	173,000	-
EXPENDITURES				
Current:				
Public safety and corrections	165,127	275,022	92,813	182,209
Capital outlay	-	76,224	76,224	-
Total expenditures	165,127	351,246	169,037	182,209
Net change in fund balance	(165,127)	(178,246)	3,963	182,209
Fund balance - beginning of year	298,190	298,190	298,190	-
FUND BALANCE, END OF YEAR	\$ 133,063	\$ 119,944	\$ 302,153	\$ 182,209

Midland County, Texas

Donations Constable 4

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
EXPENDITURES				
Current:				
Public safety and corrections	\$ 480	\$ 480	\$ -	\$ 480
Total expenditures	480	480	-	480
Net change in fund balance	(480)	(480)	-	480
Fund balance - beginning of year	481	481	481	-
FUND BALANCE, END OF YEAR	\$ 1	\$ 1	\$ 481	\$ 480

Midland County, Texas

Donations AgriLife

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
EXPENDITURES				
Current:				
Culture and recreation	\$ 50	\$ 50	\$ -	\$ 50
Total expenditures	50	50	-	50
Net change in fund balance	(50)	(50)	-	50
Fund balance - beginning of year	50	50	50	-
FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ 50	\$ 50

Midland County, Texas

Donation Impacts

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (GAAP Basis) and Actual For the Fiscal Year Ended September 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>
EXPENDITURES				
Current:				
General administration	\$ 500	\$ 500	\$ -	\$ 500
Total expenditures	<u>500</u>	<u>500</u>	<u>-</u>	<u>500</u>
 Fund balance - beginning of year	 <u>500</u>	 <u>500</u>	 <u>500</u>	 <u>-</u>
FUND BALANCE, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 500</u>	<u>\$ 500</u>

Midland County, Texas

L.E.O.S.E. Funds

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Intergovernmental	\$ 1,187	\$ 2,830	\$ 29,213	\$ 26,383
Total revenues	1,187	2,830	29,213	26,383
EXPENDITURES				
Current:				
Public safety and corrections	29,587	31,230	14,285	16,945
Total expenditures	29,587	31,230	14,285	16,945
Net change in fund balance	(28,400)	(28,400)	14,928	43,328
Fund balance - beginning of year	54,612	54,612	54,612	-
FUND BALANCE, END OF YEAR	\$ 26,212	\$ 26,212	\$ 69,540	\$ 43,328

Midland County, Texas

District Attorney Victims of Crime

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Investment earnings (loss)	\$ -	\$ -	\$ (2)	\$ (2)
Total revenues	-	-	(2)	(2)
EXPENDITURES				
Current:				
Judicial	5,000	5,000	-	5,000
Total expenditures	5,000	5,000	-	5,000
Net change in fund balance	(5,000)	(5,000)	(2)	4,998
Fund balance - beginning of year	10,251	10,251	10,251	-
FUND BALANCE, END OF YEAR	\$ 5,251	\$ 5,251	\$ 10,249	\$ 4,998

Midland County, Texas

District Attorney Drug Forfeiture

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Fines and forfeitures	\$ 35,000	\$ 35,000	\$ 2,863	\$ (32,137)
Investment earnings (loss)	2,000	2,000	26,160	24,160
Total revenues	37,000	37,000	29,023	(7,977)
EXPENDITURES				
Current:				
Judicial	75,837	85,837	54,526	31,311
Capital outlay	10,000	-	-	-
Total expenditures	85,837	85,837	54,526	31,311
Net change in fund balance	(48,837)	(48,837)	(25,503)	23,334
Fund balance - beginning of year	502,315	502,315	502,315	-
FUND BALANCE, END OF YEAR	\$ 453,478	\$ 453,478	\$ 476,812	\$ 23,334

Midland County, Texas

Sheriff Abell Hanger

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Fines and forfeitures	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Investment earnings (loss)	-	-	-	-
Other revenue	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	-	-	-	-
EXPENDITURES				
Current:				
Judicial	-	-	-	-
Financial administration	-	-	-	-
Elections	-	-	-	-
Public safety and corrections	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Interest and other charges	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources and (uses)	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Net change in fund balance	-	-	-	-
Fund balance - beginning of year	59	59	59	-
	<hr/>	<hr/>	<hr/>	<hr/>
FUND BALANCE, END OF YEAR	\$ 59	\$ 59	\$ 59	\$ -

Midland County, Texas

Sheriff Local Drug Forfeiture

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Fines and forfeitures	\$ -	\$ -	\$ 12,910	\$ 12,910
Investment earnings (loss)	-	-	18,208	18,208
Total revenues	-	-	31,118	31,118
EXPENDITURES				
Current:				
Public safety and corrections	326,414	246,413	13,204	233,209
Capital outlay	-	2	-	2
Total expenditures	326,414	246,415	13,204	233,211
Net change in fund balance	(326,414)	(246,415)	17,914	264,329
Fund balance - beginning of year	335,751	335,751	335,751	-
FUND BALANCE, END OF YEAR	\$ 9,337	\$ 89,336	\$ 353,665	\$ 264,329

Midland County, Texas

Sheriff Federal Forfeiture

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Fines and forfeitures	\$ -	\$ -	\$ 42,646	\$ 42,646
Investment earnings (loss)	-	-	7,626	7,626
Total revenues	-	-	50,272	50,272
EXPENDITURES				
Current:				
Public safety and corrections	127,010	121,111	23,958	97,153
Total expenditures	127,010	121,111	23,958	97,153
Net change in fund balance	(127,010)	(121,111)	26,314	147,425
Fund balance - beginning of year	130,810	130,810	130,810	-
FUND BALANCE, END OF YEAR	\$ 3,800	\$ 9,699	\$ 157,124	\$ 147,425

Midland County, Texas

Indigent Defense Improvement Grant
 Schedule of Revenues, Expenditures and Changes
 in Fund Balance – Budget (GAAP Basis) and Actual
 For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
EXPENDITURES				
Current:				
General administration	6,033	6,033	-	6,033
Total expenditures	6,033	6,033	-	6,033
Net change in fund balance	(6,033)	(6,033)	-	6,033
Fund balance - beginning of year	6,033	6,033	6,033	-
FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ 6,033	\$ 6,033

Midland County, Texas

7th Administration Judicial Region

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Fines and forfeitures	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Investment earnings (loss)	-	-	-	-
Other revenue	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	-	-	-	-
EXPENDITURES				
Current:				
Judicial	-	-	-	-
Financial administration	-	-	-	-
Elections	-	-	-	-
Public safety and corrections	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Interest and other charges	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Net change in fund balance	-	-	-	-
Fund balance - beginning of year	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ -	\$ -

Midland County, Texas

High Intensity Drug Trafficking Area

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>
REVENUES				
Intergovernmental	\$ -	\$ -	\$ 139,368	\$ 139,368
Total revenues	-	-	139,368	139,368
EXPENDITURES				
Current:				
Public safety and corrections	-	-	139,368	(139,368)
Total expenditures	-	-	139,368	(139,368)
FUND BALANCE, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Midland County, Texas

Truancy Court

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Charges for services	\$ 2,000	\$ 2,000	\$ 2,725	\$ 725
Total revenues	2,000	2,000	2,725	725
Net change in fund balance	2,000	2,000	2,725	725
Fund balance - beginning of year	13,030	13,030	13,030	-
FUND BALANCE, END OF YEAR	\$ 15,030	\$ 15,030	\$ 15,755	\$ 725

Midland County, Texas

Mental Health Deputies

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (GAAP Basis) and Actual For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Intergovernmental	\$ 70,000	\$ 70,000	\$ 70,000	\$ -
Total revenues	70,000	70,000	70,000	-
EXPENDITURES				
Current:				
Public safety and corrections	605,229	605,229	575,399	29,830
Total expenditures	605,229	605,229	575,399	29,830
Excess (deficiency) of revenues over (under) expenditures	(535,229)	(535,229)	(505,399)	29,830
OTHER FINANCING SOURCES (USES)				
Transfers in	535,230	535,230	505,399	(29,831)
Total other financing sources and (uses)	535,230	535,230	505,399	(29,831)
Net change in fund balance	1	1	-	(1)
FUND BALANCE, END OF YEAR	\$ 1	\$ 1	\$ -	\$ (1)

Midland County, Texas

Texas VINE Grant

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Intergovernmental	\$ -	\$ 25,969	\$ 23,805	\$ (2,164)
Total revenues	-	25,969	23,805	(2,164)
EXPENDITURES				
Current:				
Public safety and corrections	-	25,969	23,805	2,164
Total expenditures	-	25,969	23,805	2,164
Net change in fund balance	-	-	-	-
FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ -	\$ -

Midland County, Texas

Crime Victim Services Grant

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (GAAP Basis) and Actual For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Fines and forfeitures	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Investment earnings (loss)	-	-	-	-
Other revenue	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	-	-	-	-
EXPENDITURES				
Current:				
General administration	-	-	-	-
Judicial	-	-	-	-
Financial administration	-	-	-	-
Elections	-	-	-	-
Public safety and corrections	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Interest and other charges	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Net change in fund balance	-	-	-	-
Fund balance - beginning of year	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ -	\$ -
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Midland County, Texas

TSLAC Texas Read Grant

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Intergovernmental	\$ -	\$ 10,000	\$ 9,478	\$ (522)
Total revenues	-	10,000	9,478	(522)
EXPENDITURES				
Current:				
Culture and recreation	-	10,000	9,478	522
Total expenditures	-	10,000	9,478	522
FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ -	\$ -

Midland County, Texas

Donation SO Bulletproof Vest

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Other revenue	\$ -	\$ 40,000	\$ 40,000	\$ -
Total revenues	-	40,000	40,000	-
EXPENDITURES				
Current:				
Public safety and corrections	-	40,000	14,246	25,754
Total expenditures	-	40,000	14,246	25,754
Net change in fund balance	-	-	25,754	25,754
FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ 25,754	\$ 25,754

Midland County, Texas

Donation CIU Volunteer Support

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>
EXPENDITURES				
Current:				
Public safety and corrections	\$ 526	\$ 526	\$ -	\$ 526
Total expenditures	<u>526</u>	<u>526</u>	<u>-</u>	<u>526</u>
Net change in fund balance	(526)	(526)	-	526
Fund balance - beginning of year	<u>673</u>	<u>673</u>	<u>673</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u>\$ 147</u>	<u>\$ 147</u>	<u>\$ 673</u>	<u>\$ 526</u>

Midland County, Texas

Donation Teen Leadership Account
 Schedule of Revenues, Expenditures and Changes
 in Fund Balance – Budget (GAAP Basis) and Actual
 For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
EXPENDITURES				
Current:				
Public safety and corrections	\$ 1,583	\$ 1,583	\$ -	\$ 1,583
Total expenditures	1,583	1,583	-	1,583
Net change in fund balance	(1,583)	(1,583)	-	1,583
Fund balance - beginning of year	1,584	1,584	1,584	-
FUND BALANCE, END OF YEAR	\$ 1	\$ 1	\$ 1,584	\$ 1,583

Midland County, Texas

Donation Constable 2

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (GAAP Basis) and Actual For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Fines and forfeitures	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Investment earnings (loss)	-	-	-	-
Other revenue	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	-	-	-	-
EXPENDITURES				
Current:				
General administration	-	-	-	-
Judicial	-	-	-	-
Financial administration	-	-	-	-
Elections	-	-	-	-
Public safety and corrections	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Interest and other charges	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources and (uses)	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Net change in fund balance	-	-	-	-
Fund balance - beginning of year	10	10	10	-
	<hr/>	<hr/>	<hr/>	<hr/>
FUND BALANCE, END OF YEAR	\$ 10	\$ 10	\$ 10	\$ -

Midland County, Texas

Title IV-E Federal Foster Care

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Charges for services	\$ -	\$ 100,000	\$ -	\$ (100,000)
Investment earnings (loss)	-	100,000	5,942	(94,058)
Total revenues	-	200,000	5,942	(194,058)
EXPENDITURES				
Capital outlay	-	200,000	-	200,000
Total expenditures	-	200,000	-	200,000
Net change in fund balance	-	-	5,942	5,942
Fund balance - beginning of year	105,627	105,627	105,627	-
FUND BALANCE, END OF YEAR	\$ 105,627	\$ 105,627	\$ 111,569	\$ 5,942

Midland County, Texas

Juvenile Probation State Grants

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Intergovernmental	\$ -	\$ 1,552,005	\$ 1,534,101	\$ (17,904)
Total revenues	-	1,552,005	1,534,101	(17,904)
EXPENDITURES				
Current:				
Public safety and corrections	-	1,552,005	1,534,101	17,904
Total expenditures	-	1,552,005	1,534,101	17,904
Net change in fund balance	-	-	-	-
FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ -	\$ -

Midland County, Texas

Justice Assistant Grants

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (GAAP Basis) and Actual For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Intergovernmental	\$ 11,967	\$ 23,970	\$ 11,967	\$ (12,003)
Total revenues	11,967	23,970	11,967	(12,003)
EXPENDITURES				
Current:				
Public safety and corrections	11,967	23,970	11,967	12,003
Total expenditures	11,967	23,970	11,967	12,003
Net change in fund balance	-	-	-	-
FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ -	\$ -

Midland County, Texas

Donation Library

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Other revenue	\$ 156,940	\$ 156,940	\$ 3,831	\$ (153,109)
Total revenues	156,940	156,940	3,831	(153,109)
EXPENDITURES				
Current:				
Culture and recreation	135,916	135,215	880	134,335
Capital outlay	21,024	21,725	21,725	-
Total expenditures	156,940	156,940	22,605	134,335
Net change in fund balance	-	-	(18,774)	(18,774)
Fund balance - beginning of year	157,498	157,498	157,498	-
FUND BALANCE, END OF YEAR	\$ 157,498	\$ 157,498	\$ 138,724	\$ (18,774)

Midland County, Texas

Donation Juvenile

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (GAAP Basis) and Actual For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Fines and forfeitures	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Investment earnings (loss)	-	-	-	-
Other revenue	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	-	-	-	-
EXPENDITURES				
Current:				
General administration	-	-	-	-
Judicial	-	-	-	-
Financial administration	-	-	-	-
Elections	-	-	-	-
Public safety and corrections	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Interest and other charges	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources and (uses)	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Net change in fund balance	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balance - beginning of year	148	148	148	-
	<hr/>	<hr/>	<hr/>	<hr/>
FUND BALANCE, END OF YEAR	\$ 148	\$ 148	\$ 148	\$ -

Midland County, Texas

Donation Dare Program

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (GAAP Basis) and Actual For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Fines and forfeitures	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Investment earnings (loss)	-	-	-	-
Other revenue	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Current:				
General administration	-	-	-	-
Judicial	-	-	-	-
Financial administration	-	-	-	-
Elections	-	-	-	-
Public safety and corrections	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Interest and other charges	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources and (uses)	-	-	-	-
Net change in fund balance	-	-	-	-
Fund balance - beginning of year	23,903	23,903	23,903	-
FUND BALANCE, END OF YEAR	\$ 23,903	\$ 23,903	\$ 23,903	\$ -

Midland County, Texas

District Attorney Bomb Dog

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Other revenue	\$ -	\$ 2,000	\$ 2,000	\$ -
Total revenues	-	2,000	2,000	-
EXPENDITURES				
Current:				
Judicial	10,873	7,757	7,380	377
Capital outlay	-	5,116	4,623	493
Total expenditures	10,873	12,873	12,003	870
Excess (deficiency) of revenues over (under) expenditures	(10,873)	(10,873)	(10,003)	870
Net change in fund balance	(10,873)	(10,873)	(10,003)	870
Fund balance - beginning of year	10,757	10,757	10,757	-
FUND BALANCE, END OF YEAR	\$ (116)	\$ (116)	\$ 754	\$ 870

Midland County, Texas
 OOG Justice Assistant Grant
 Schedule of Revenues, Expenditures and Changes
 in Fund Balance – Budget (GAAP Basis) and Actual
 For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Intergovernmental	\$ -	\$ 67,477	\$ 67,472	\$ (5)
Total revenues	-	67,477	67,472	(5)
EXPENDITURES				
Current:				
Health and welfare		67,475	67,472	3
Total expenditures	-	67,475	67,472	3
Excess (deficiency) of revenues over (under) expenditures	-	2	-	(2)
Net change in fund balance	-	2	-	(2)
FUND BALANCE, END OF YEAR	\$ -	\$ 2	\$ -	\$ (2)

Midland County, Texas

Donation K-9 Unit

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Other revenue	\$ 46,235	\$ 48,633	\$ 2,398	\$ (46,235)
Total revenues	46,235	48,633	2,398	(46,235)
EXPENDITURES				
Current:				
Judicial	32,235	32,447	1,000	31,447
Total expenditures	32,235	32,447	1,000	31,447
Net change in fund balance	14,000	16,186	1,398	(14,788)
Fund balance - beginning of year	27,236	27,236	27,236	-
FUND BALANCE, END OF YEAR	\$ 41,236	\$ 43,422	\$ 28,634	\$ (14,788)

Midland County, Texas
 Donation Gratitude Square
 Schedule of Revenues, Expenditures and Changes
 in Fund Balance – Budget (GAAP Basis) and Actual
 For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Fines and forfeitures	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Investment earnings (loss)	-	-	-	-
Other revenue	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	-	-	-	-
EXPENDITURES				
Current:				
General administration	-	-	-	-
Judicial	-	-	-	-
Financial administration	-	-	-	-
Elections	-	-	-	-
Public safety and corrections	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Interest and other charges	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources and (uses)	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Net change in fund balance	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balance - beginning of year	1,400	1,400	1,400	-
	<hr/>	<hr/>	<hr/>	<hr/>
FUND BALANCE, END OF YEAR	\$ 1,400	\$ 1,400	\$ 1,400	\$ -

Midland County, Texas

Jury Service Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (GAAP Basis) and Actual For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Charges for services	\$ 20,800	\$ 20,800	\$ -	\$ (20,800)
Total revenues	20,800	20,800	-	(20,800)
Excess (deficiency) of revenues over (under) expenditures	20,800	20,800	-	(20,800)
OTHER FINANCING SOURCES (USES)				
Transfers (out)	(30,094)	(30,094)	(30,094)	-
Total other financing sources and (uses)	(30,094)	(30,094)	(30,094)	-
Net change in fund balance	(9,294)	(9,294)	(30,094)	(20,800)
Fund balance - beginning of year	48,395	48,395	48,395	-
FUND BALANCE, END OF YEAR	\$ 39,101	\$ 39,101	\$ 18,301	\$ (20,800)

Midland County, Texas

Donation – SO Detention

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Other revenue	\$ 69	\$ 69	\$ -	\$ (69)
Total revenues	69	69	-	(69)
Net change in fund balance	69	69	-	(69)
Fund balance - beginning of year	68	68	68	-
FUND BALANCE, END OF YEAR	\$ 137	\$ 137	\$ 68	\$ (69)

Midland County, Texas

Donation - CIU Victim Assistance

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
EXPENDITURES				
Current:				
Public safety and corrections	\$ 731	\$ 731	\$ 340	\$ 391
Total expenditures	731	731	340	391
Net change in fund balance	(731)	(731)	(340)	391
Fund balance - beginning of year	2,057	2,057	2,057	-
FUND BALANCE, END OF YEAR	\$ 1,326	\$ 1,326	\$ 1,717	\$ 391

Midland County, Texas

Donation – Warrants Bulletproof

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Fines and forfeitures	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Investment earnings (loss)	-	-	-	-
Other revenue	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	-	-	-	-
EXPENDITURES				
Current:				
General administration	-	-	-	-
Judicial	-	-	-	-
Financial administration	-	-	-	-
Elections	-	-	-	-
Public safety and corrections	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Debt service:				
Interest and other charges	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources and (uses)	-	-	-	-
Net change in fund balance	-	-	-	-
Fund balance - beginning of year	<hr/> 61	<hr/> 61	<hr/> 61	<hr/> -
FUND BALANCE, END OF YEAR	<hr/> \$ 61	<hr/> \$ 61	<hr/> \$ 61	<hr/> \$ -

Midland County, Texas

Donation – SO Civil & Warrants

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
EXPENDITURES				
Current:				
Public safety and corrections	\$ 140	\$ 140	\$ -	\$ 140
Total expenditures	140	140	-	140
Net change in fund balance	(140)	(140)	-	140
Fund balance - beginning of year	140	140	140	-
FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ 140	\$ 140

Midland County, Texas

Donation – Downtown Library

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
EXPENDITURES				
Current:				
Culture and recreation	\$ 5,000	\$ 5,000	\$ -	\$ 5,000
Total expenditures	5,000	5,000	-	5,000
Net change in fund balance	(5,000)	(5,000)	-	5,000
Fund balance - beginning of year	5,000	5,000	5,000	-
FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ 5,000	\$ 5,000

Midland County, Texas

Juvenile Board Housing Revenue

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (GAAP Basis) and Actual For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Intergovernmental	\$ -	\$ -	\$ 29,101	\$ 29,101
Total revenues	-	-	29,101	29,101
EXPENDITURES				
Current:				
Judicial	87,000	105,000	26,354	78,646
Capital outlay	18,000	-	-	-
Total expenditures	105,000	105,000	26,354	78,646
Net change in fund balance	(105,000)	(105,000)	2,747	107,747
Fund balance - beginning of year	121,559	121,559	121,559	-
FUND BALANCE, END OF YEAR	\$ 16,559	\$ 16,559	\$ 124,306	\$ 107,747

Midland County, Texas

Commissary Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (GAAP Basis) and Actual For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Charges for services	\$ -	\$ -	\$ 905,814	\$ 905,814
Investment earnings (loss)	-	-	15,327	15,327
Total revenues	-	-	921,141	921,141
EXPENDITURES				
Current:				
Public safety and corrections	-	-	979,096	(979,096)
Debt service:				
Interest and other charges	-	-	105	(105)
Total expenditures	-	-	979,201	(979,201)
Net change in fund balance	-	-	(58,060)	(58,060)
Fund balance - beginning of year	1,310,468	1,310,468	1,310,468	-
FUND BALANCE, END OF YEAR	\$ 1,310,468	\$ 1,310,468	\$ 1,252,408	\$ (58,060)

Midland County, Texas

TWDB Flood Infrastructure Grant

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Intergovernmental	\$ 285,348	\$ 285,348	\$ 150,638	\$ (134,710)
Other revenue	-	-	6,000	6,000
Total revenues	285,348	285,348	156,638	(128,710)
EXPENDITURES				
Current:				
Public safety and corrections	-	302,780	307,278	(4,498)
Total expenditures	-	302,780	307,278	(4,498)
Net change in fund balance	285,348	(17,432)	(150,640)	(133,208)
Fund balance - beginning of year	150,640	150,640	150,640	-
FUND BALANCE, END OF YEAR	\$ 435,988	\$ 133,208	\$ -	\$ (133,208)

Midland County, Texas

Detention Reimbursement

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (GAAP Basis) and Actual For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Intergovernmental	\$ -	\$ 85,811	\$ -	\$ (85,811)
Total revenues	-	85,811	-	(85,811)
EXPENDITURES				
Current:				
Judicial	-	85,811	-	85,811
Total expenditures	-	85,811	-	85,811
Net change in fund balance	-	-	-	-
Fund balance - beginning of year	124,979	124,979	124,979	-
FUND BALANCE, END OF YEAR	\$ 124,979	\$ 124,979	\$ 124,979	\$ -

Midland County, Texas

Judicial Education & Support Fund

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Charges for services	\$ 1,600	\$ 1,600	\$ 3,665	\$ 2,065
Total revenues	1,600	1,600	3,665	2,065
EXPENDITURES				
Current:				
Judicial	4,310	4,310	-	4,310
Total expenditures	4,310	4,310	-	4,310
Net change in fund balance	(2,710)	(2,710)	3,665	6,375
Fund balance - beginning of year	6,095	6,095	6,095	-
FUND BALANCE, END OF YEAR	\$ 3,385	\$ 3,385	\$ 9,760	\$ 6,375

Midland County, Texas

District Attorney – Federal Forfeiture
 Schedule of Revenues, Expenditures and Changes
 in Fund Balance – Budget (GAAP Basis) and Actual
 For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Fines and forfeitures	\$ -	\$ 5,057	\$ 17,922	\$ 12,865
Total revenues	-	5,057	17,922	12,865
EXPENDITURES				
Current:				
Judicial	2,332	7,389	6,823	566
Total expenditures	2,332	7,389	6,823	566
Net change in fund balance	(2,332)	(2,332)	11,099	13,431
Fund balance - beginning of year	2,332	2,332	2,332	-
FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ 13,431	\$ 13,431

Midland County, Texas
 Justice Court Support Fund
 Schedule of Revenues, Expenditures and Changes
 in Fund Balance – Budget (GAAP Basis) and Actual
 For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Charges for services	\$ 46,000	\$ 46,000	\$ -	\$ (46,000)
Total revenues	46,000	46,000	-	(46,000)
Excess (deficiency) of revenues over (under) expenditures	46,000	46,000	-	(46,000)
OTHER FINANCING SOURCES (USES)				
Transfers (out)	(57,511)	(57,511)	(57,511)	-
Total other financing sources and (uses)	(57,511)	(57,511)	(57,511)	-
Net change in fund balance	(11,511)	(11,511)	(57,511)	(46,000)
Fund balance - beginning of year	103,224	103,224	103,224	-
FUND BALANCE, END OF YEAR	\$ 91,713	\$ 91,713	\$ 45,713	\$ (46,000)

Midland County, Texas

Language Access Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (GAAP Basis) and Actual For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Charges for services	\$ 10,000	\$ 10,000	\$ 25,342	\$ 15,342
Total revenues	10,000	10,000	25,342	15,342
EXPENDITURES				
Current:				
Judicial	28,500	28,500	11,915	16,585
Total expenditures	28,500	28,500	11,915	16,585
Net change in fund balance	(18,500)	(18,500)	13,427	31,927
Fund balance - beginning of year	37,916	37,916	37,916	-
FUND BALANCE, END OF YEAR	\$ 19,416	\$ 19,416	\$ 51,343	\$ 31,927

Midland County, Texas

Clerk of the Court Fund

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Charges for services	\$ 80,000	\$ 80,000	\$ -	\$ (80,000)
Total revenues	80,000	80,000	-	(80,000)
Excess (deficiency) of revenues over (under) expenditures	80,000	80,000	-	(80,000)
OTHER FINANCING SOURCES (USES)				
Transfers (out)	(126,207)	(126,207)	(126,207)	-
Total other financing sources and (uses)	(126,207)	(126,207)	(126,207)	-
Net change in fund balance	(46,207)	(46,207)	(126,207)	(80,000)
Fund balance - beginning of year	211,483	211,483	211,483	-
FUND BALANCE, END OF YEAR	\$ 165,276	\$ 165,276	\$ 85,276	\$ (80,000)

Midland County, Texas

District Clerk County Rec Management & Pres
 Schedule of Revenues, Expenditures and Changes
 in Fund Balance – Budget (GAAP Basis) and Actual
 For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Charges for services	\$ 40,000	\$ 40,000	\$ 109,611	\$ 69,611
Total revenues	40,000	40,000	109,611	69,611
EXPENDITURES				
Capital outlay	94,523	94,523	-	94,523
Total expenditures	94,523	94,523	-	94,523
Net change in fund balance	(54,523)	(54,523)	109,611	164,134
Fund balance - beginning of year	162,149	162,149	162,149	-
FUND BALANCE, END OF YEAR	\$ 107,626	\$ 107,626	\$ 271,760	\$ 164,134

Midland County, Texas

County Clerk County Rec Management & Pres
 Schedule of Revenues, Expenditures and Changes
 in Fund Balance – Budget (GAAP Basis) and Actual
 For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Charges for services	\$ 8,000	\$ 8,000	\$ 15,481	\$ 7,481
Total revenues	8,000	8,000	15,481	7,481
Net change in fund balance	8,000	8,000	15,481	7,481
Fund balance - beginning of year	28,969	28,969	28,969	-
FUND BALANCE, END OF YEAR	\$ 36,969	\$ 36,969	\$ 44,450	\$ 7,481

Midland County, Texas

DOJ Cops Grant

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Intergovernmental	\$ -	\$ 685,000	\$ 512,402	\$ (172,598)
Total revenues	-	685,000	512,402	(172,598)
EXPENDITURES				
Current:				
General administration	-	129,086	109,768	19,318
Capital outlay	-	402,634	402,634	-
Total expenditures	-	531,720	512,402	19,318
Net change in fund balance	-	153,280	-	(153,280)
Fund balance - beginning of year	-	-	-	-
FUND BALANCE, END OF YEAR	\$ -	\$ 153,280	\$ -	\$ (153,280)

Midland County, Texas

Donation – Law Library

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>
EXPENDITURES				
Current:				
Judicial	\$ 500	\$ 500	\$ -	\$ 500
Total expenditures	500	500	-	500
Net change in fund balance	(500)	(500)	-	500
Fund balance - beginning of year	500	500	500	-
FUND BALANCE, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 500</u>	<u>\$ 500</u>

Midland County, Texas

Donation - DIA BPV & Safety Equipment
 Schedule of Revenues, Expenditures and Changes
 in Fund Balance – Budget (GAAP Basis) and Actual
 For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
EXPENDITURES				
Current:				
Public safety and corrections	\$ 10,613	\$ 10,613	\$ 9,506	\$ 1,107
Total expenditures	10,613	10,613	9,506	1,107
Net change in fund balance	(10,613)	(10,613)	(9,506)	1,107
Fund balance - beginning of year	31,113	31,113	31,113	-
FUND BALANCE, END OF YEAR	\$ 20,500	\$ 20,500	\$ 21,607	\$ 1,107

Midland County, Texas

Employee Christmas Event Donation
 Schedule of Revenues, Expenditures and Changes
 in Fund Balance – Budget (GAAP Basis) and Actual
 For the Fiscal Year Ended September 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>
EXPENDITURES				
Current:				
General administration	\$ 18,800	\$ 18,800	\$ -	\$ 18,800
Total expenditures	18,800	18,800	-	18,800
Net change in fund balance	(18,800)	(18,800)	-	18,800
Fund balance - beginning of year	18,814	18,814	18,814	-
FUND BALANCE, END OF YEAR	<u>\$ 14</u>	<u>\$ 14</u>	<u>\$ 18,814</u>	<u>\$ 18,800</u>

Midland County, Texas

Opioid Settlement

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (GAAP Basis) and Actual For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Intergovernmental	\$ -	\$ -	\$ 17,095	\$ 17,095
Investment earnings (loss)	-	-	4,460	4,460
Total revenues	-	-	21,555	21,555
EXPENDITURES				
Current:				
Public safety and corrections	88,000	88,000	73,000	15,000
Total expenditures	88,000	88,000	73,000	15,000
Net change in fund balance	(88,000)	(88,000)	(51,445)	36,555
Fund balance - beginning of year	89,500	89,500	89,500	-
FUND BALANCE, END OF YEAR	\$ 1,500	\$ 1,500	\$ 38,055	\$ 36,555

Midland County, Texas

TSLAC Mobile Skills Lab

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Intergovernmental	\$ 61,265	\$ 61,265	\$ 10,553	\$ (50,712)
Total revenues	61,265	61,265	10,553	(50,712)
EXPENDITURES				
Current:				
Culture and recreation	61,265	61,265	10,553	50,712
Total expenditures	61,265	61,265	10,553	50,712
Net change in fund balance	-	-	-	-
Fund balance - beginning of year	-	-	-	-
FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ -	\$ -

Midland County, Texas
 Safe Streets and Roads
 Schedule of Revenues, Expenditures and Changes
 in Fund Balance – Budget (GAAP Basis) and Actual
 For the Fiscal Year Ended September 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>
REVENUES				
Intergovernmental	\$ 240,000	\$ 240,000	\$ 211,581	\$ (28,419)
Total revenues	240,000	240,000	211,581	(28,419)
EXPENDITURES				
Current:				
Public safety and corrections	300,000	564,476	264,476	300,000
Total expenditures	300,000	564,476	264,476	300,000
Excess (deficiency) of revenues over (under) expenditures	(60,000)	(324,476)	(52,895)	271,581
OTHER FINANCING SOURCES (USES)				
Transfers in	60,000	60,000	52,895	(7,105)
Total other financing sources and (uses)	60,000	60,000	52,895	(7,105)
Net change in fund balance	-	(264,476)	-	264,476
Fund balance - beginning of year	-	-	-	-
FUND BALANCE, END OF YEAR	<u>\$ -</u>	<u>\$ (264,476)</u>	<u>\$ -</u>	<u>\$ 264,476</u>

Midland County, Texas

OOG CSEY Advocacy

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Intergovernmental	\$ -	\$ 89,200	\$ 57,821	\$ (31,379)
Total revenues	-	89,200	57,821	(31,379)
EXPENDITURES				
Current:				
Public safety and corrections	-	89,200	57,821	31,379
Total expenditures	-	89,200	57,821	31,379
FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ -	\$ -

Midland County, Texas

Ready Midland Radio Program

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (GAAP Basis) and Actual
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Intergovernmental	\$ -	\$ 33,000	\$ 33,000	\$ -
Total revenues	-	33,000	33,000	-
EXPENDITURES				
Current:				
Public safety and corrections	-	33,000	32,993	7
Total expenditures	-	33,000	32,993	7
Net change in fund balance	-	-	7	7
FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ 7	\$ 7

Statistical Data

(Unaudited)

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Midland County, Texas
Net Position Information
Last Ten Fiscal Years

Table 1

GOVERNMENTAL ACTIVITIES	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Net investment in capital assets	\$ 125,347,288	\$ 128,759,583	\$ 129,496,408	\$ 136,570,111	\$ 156,289,954	\$ 184,932,410	\$ 205,076,063	\$ 227,679,298	\$ 289,526,523	\$ 330,025,488
Restricted	6,191,586	16,866,784	17,113,407	18,066,315	26,443,262	36,393,428	41,663,302	48,597,406	38,971,050	43,025,055
Unrestricted	87,652,573	54,648,172	67,989,452	15,605,949	4,625,220	(16,269,391)	(35,158,643)	(20,453,314)	15,396,473	26,265,999
TOTAL GOVERNMENTAL ACTIVITIES NET POSITION	\$ 219,191,447	\$ 200,274,539	\$ 214,599,267	\$ 170,242,375	\$ 187,358,436	\$ 205,056,447	\$ 211,580,722	\$ 255,823,390	\$ 343,894,046	\$ 399,316,542

Source: Current and prior years' financial statements

Midland County, Texas
Changes in Net Position Information
Last Ten Fiscal Years

Table 2

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
PROGRAM REVENUES										
Governmental activities:										
Fees, fines, and charges for services:										
General administration	\$ 1,159,848	\$ 1,119,566	\$ 939,295	\$ 1,033,967	\$ 1,219,805	\$ 957,758	\$ 1,432,145	\$ 1,872,088	\$ 2,700,962	\$ 1,435,900
Judicial	6,766,617	3,803,762	8,311,927	10,052,259	8,385,259	6,915,547	62,119	7,697,064	6,599,959	6,916,920
Elections	15,571	40	115	20	40	85	10	118	5,966	45
Public safety and corrections	1,800,449	1,740,928	1,972,228	1,925,888	1,866,185	2,224,097	2,561,918	2,371,870	2,774,768	2,725,993
Health and welfare	30,850	32,000	28,900	21,650	17,920	26,500	24,250	26,698	22,850	38,650
Culture and recreation	105,803	19,996	17,187	18,156	19,004	13,003	19,378	15,259	18,714	14,974
Highways and roads	2,417,970	2,079,363	2,088,216	2,428,518	2,514,813	2,265,070	2,312,186	2,436,501	3,123,383	2,542,224
Operating grants and contributions	2,229,127	2,123,179	3,813,111	4,851,414	4,356,765	3,583,126	16,268,075	12,862,444	28,506,071	10,798,813
Capital grants and contributions	-	-	-	-	-	-	394,796	291,389	415,073	221,947
Total primary government program revenues	14,526,235	10,918,834	17,170,979	20,331,872	18,379,791	15,985,186	23,074,877	27,573,431	44,167,746	24,695,466
EXPENSES										
Governmental activities:										
General administration	11,805,385	11,915,192	12,293,502	17,947,404	18,505,517	11,554,207	14,654,885	12,139,774	8,910,178	1,902,129
Judicial	15,660,986	17,129,275	18,802,089	22,075,443	21,813,790	30,044,962	28,014,229	22,909,384	26,539,708	29,483,454
Financial administration	3,213,036	3,345,084	3,667,133	4,289,197	4,151,659	4,729,367	5,290,208	4,197,662	4,830,675	4,985,580
Elections	487,880	560,889	620,092	663,714	1,631,715	859,380	921,254	822,653	795,662	1,058,441
Public safety and corrections	24,518,270	27,079,545	29,011,325	33,491,236	33,404,842	37,288,857	43,495,711	39,691,170	53,386,526	70,693,975
Health and welfare	1,257,712	1,188,446	1,217,139	1,546,433	15,089,872	4,262,372	1,065,080	1,223,519	1,581,088	2,013,929
Culture and recreation	5,258,833	6,050,548	6,626,791	6,997,642	7,283,193	8,536,670	8,532,430	7,717,363	8,906,025	8,498,310
Conservation and natural resources	2,519,168	163,249	157,712	172,464	166,396	190,518	199,269	215,803	178,366	8,711,558
Highways and roads	6,290,771	7,891,750	6,878,014	6,933,675	10,067,230	7,040,607	7,920,405	10,939,173	10,061,760	14,506,999
Interest on long-term debt	831,023	749,969	609,706	573,520	603,803	458,837	437,154	307,953	1,340,453	1,407,952
Total primary government expenses	71,843,064	76,073,947	79,883,503	94,690,728	112,718,017	104,965,777	110,530,625	100,164,454	116,530,441	143,262,327
NET EXPENSE										
Governmental activities	(57,316,829)	(65,155,113)	(62,712,524)	(74,358,856)	(94,338,226)	(88,980,591)	(87,455,748)	(72,591,023)	(72,362,695)	(118,566,861)
Total primary government net expense	(57,316,829)	(65,155,113)	(62,712,524)	(74,358,856)	(94,338,226)	(88,980,591)	(87,455,748)	(72,591,023)	(72,362,695)	(118,566,861)
GENERAL REVENUES AND OTHER CHANGES IN NET ASSETS										
Governmental activities:										
Taxes:										
Property taxes	27,077,403	31,691,056	33,198,763	37,169,388	39,540,881	49,842,184	52,498,540	53,054,942	67,546,903	70,990,065
Sales tax	41,183,068	30,790,248	38,616,646	58,706,976	63,324,445	47,853,426	41,337,737	62,650,122	76,894,595	75,878,715
Bingo tax	120,486	106,714	85,450	92,258	111,081	135,069	125,448	116,018	111,021	122,684
Mixed beverage tax	799,928	751,591	849,297	1,028,666	884,428	1,087,605	963,266	1,276,489	1,473,209	1,679,816
Occupancy tax	1,081,530	695,480	906,240	1,610,569	1,398,361	3,437,136	644,543	894,122	1,293,033	1,273,557
Motor vehicle sales and use tax	2,356,340	1,811,134	1,616,241	2,074,277	2,767,048	-	1,946,240	2,139,969	2,722,623	3,276,482
Unrestricted investment earnings	488,116	628,335	764,559	1,814,350	4,019,211	2,662,164	397,601	(977,305)	8,206,919	16,678,450
Gain on sale of assets	-	-	(196,698)	(275,795)	(2,113,914)	(126,955)	(6,016,912)	(3,504,226)	217,968	-
Miscellaneous	957,408	1,363,020	1,202,180	1,275,870	1,522,746	1,788,559	2,083,560	1,183,560	1,967,080	4,089,588
Total governmental activities	74,064,279	67,837,578	77,042,678	103,496,559	111,454,287	106,679,188	93,980,023	116,833,691	160,433,351	173,989,357
CHANGE IN NET ASSETS										
Governmental activities	16,747,450	2,682,465	14,330,154	29,137,703	17,116,061	17,698,597	6,524,275	44,242,668	88,070,656	55,422,496
TOTAL PRIMARY GOVERNMENT										
	\$ 16,747,450	\$ 2,682,465	\$ 14,330,154	\$ 29,137,703	\$ 17,116,061	\$ 17,698,597	\$ 6,524,275	\$ 44,242,668	\$ 88,070,656	\$ 55,422,496

Source: Current and prior years' financial statements

Midland County, Texas
 Governmental Fund Balances
 Last Ten Fiscal Years

Table 3

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
GENERAL FUND										
Nonspendable	\$ 32,095	\$ 36,551	\$ 178,988	\$ 17,015	\$ 41,733	\$ 20,935	\$ 4,467	\$ 93,154	\$ 46,366	\$ 25,138
Restricted	1,081,530	695,480	906,240	1,610,569	1,398,361	718,100	644,543	894,122	1,293,033	1,273,557
Assigned	34,638,524	17,692,680	17,605,498	18,031,931	53,274,399	53,758,985	53,207,973	53,447,163	53,749,872	60,555,522
Unassigned	33,600,772	47,527,486	62,091,343	98,944,279	61,702,593	46,601,176	38,019,053	45,397,185	66,668,500	61,964,701
Total general fund	<u>\$ 69,352,921</u>	<u>\$ 65,952,197</u>	<u>\$ 80,782,069</u>	<u>\$ 118,603,794</u>	<u>\$ 116,417,086</u>	<u>\$ 101,099,196</u>	<u>\$ 91,876,036</u>	<u>\$ 99,831,624</u>	<u>\$ 121,757,771</u>	<u>\$ 123,818,918</u>
ALL OTHER GOVERNMENTAL FUNDS										
Road and bridge fund:										
Nonspendable	\$ 1,411,149	\$ 1,218,621	\$ 1,229,723	\$ 1,253,509	\$ 1,454,890	\$ 1,239,920	\$ 1,353,124	\$ 676,435	\$ 707,077	\$ 579,089
Restricted	5,335,304	9,120,890	10,072,227	9,925,624	17,944,687	27,609,928	28,597,970	34,729,082	26,934,671	30,762,641
Assigned	13,257	-	-	-	-	-	-	-	-	-
Debt service fund:										
Restricted	399,900	1,087,402	29,321	67,338	144,619	160,965	3,341,221	3,278,010	241,175	68,957
Capital projects fund:										
Restricted	662,720	662,720	-	-	-	-	-	-	-	-
Committed	7,432,493	7,211,937	10,821,782	5,636,044	1,577,637	4,243,645	8,815,736	15,478,987	35,420,501	200,372,964
Nonmajor governmental funds:										
Nonspendable	125	-	1,998	902	13,973	36,852	40,565	91,994	94,278	81,995
Restricted	4,784,067	5,341,904	6,116,338	6,462,784	6,955,595	7,904,435	9,079,568	9,696,192	10,464,687	10,988,857
Committed	328,728	446,591	464,253	445,705	382,279	470,753	528,407	632,395	705,171	664,717
Assigned	-	-	-	-	-	-	-	425,019	768,796	-
Unassigned	-	-	-	-	-	(199,417)	(83,656)	-	-	-
Total all other governmental funds	<u>\$ 20,367,743</u>	<u>\$ 25,090,065</u>	<u>\$ 28,735,642</u>	<u>\$ 23,791,906</u>	<u>\$ 28,473,680</u>	<u>\$ 41,467,081</u>	<u>\$ 51,672,935</u>	<u>\$ 65,008,114</u>	<u>\$ 75,336,356</u>	<u>\$ 243,519,220</u>
TOTAL GOVERNMENTAL FUNDS	<u>\$ 89,720,664</u>	<u>\$ 91,042,262</u>	<u>\$ 109,517,711</u>	<u>\$ 142,395,700</u>	<u>\$ 144,890,766</u>	<u>\$ 142,566,277</u>	<u>\$ 143,548,971</u>	<u>\$ 164,839,738</u>	<u>\$ 197,094,127</u>	<u>\$ 367,338,138</u>

Source: Current and past years' financial statements

Midland County, Texas
 Governmental Fund – Changes in Fund Balances
 Last Ten Fiscal Years

Table 4

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
REVENUES										
Property tax, penalties and interest	\$ 27,156,172	\$ 31,580,561	\$ 33,028,491	\$ 37,054,992	\$ 39,681,430	\$ 49,641,071	\$ 51,916,034	\$ 53,143,436	\$ 67,061,537	\$ 70,974,138
Sales tax	41,183,068	30,790,248	38,616,646	58,706,976	63,324,445	47,853,426	41,337,737	62,650,122	76,894,595	75,878,715
Hotel-motel tax	1,081,530	695,480	906,240	1,610,569	1,398,361	718,100	644,543	894,122	1,293,033	1,273,557
Fines and forfeitures	3,684,888	3,781,591	2,890,265	3,193,739	3,484,504	2,556,124	2,652,715	2,454,289	2,840,987	2,998,869
Licenses and permits	2,918,186	2,830,954	2,937,513	3,457,184	3,399,241	3,352,675	3,275,452	3,651,445	3,909,184	4,222,040
Intergovernmental charges	2,244,804	2,720,213	4,336,237	4,183,015	4,194,211	3,421,380	10,367,818	14,452,329	30,366,112	12,820,279
Charges for current services	7,102,030	6,803,023	8,021,444	8,534,328	9,761,598	8,763,699	8,320,637	8,744,251	10,404,210	11,077,162
Investment income	481,097	594,812	688,599	1,665,098	3,828,914	2,572,109	390,877	(1,017,996)	7,906,550	16,138,503
Other revenue	1,774,142	1,725,775	1,627,489	2,351,318	2,373,751	3,042,752	3,224,025	3,968,937	4,730,685	4,046,094
Total revenues	87,625,917	81,522,657	93,052,924	120,757,219	131,446,455	121,921,336	122,129,838	148,940,935	205,406,893	199,429,357
EXPENDITURES										
Current:										
General administration	9,172,043	10,159,248	9,799,559	13,923,243	15,218,270	13,915,081	12,297,440	13,344,817	16,972,844	18,484,795
Judicial	15,830,047	16,865,773	16,494,966	18,687,971	19,748,101	27,415,747	22,813,070	22,577,985	23,853,164	26,339,301
Financial administration	3,196,337	3,287,777	3,165,349	3,491,474	3,720,114	4,126,909	4,037,548	4,155,155	4,283,067	4,430,550
Elections	487,880	560,854	567,462	577,393	564,276	795,194	775,630	813,808	729,955	948,330
Public safety and corrections	23,403,233	25,000,367	23,985,553	26,357,893	28,651,070	31,388,099	33,149,571	37,334,307	47,416,470	62,224,051
Health and welfare	1,248,439	1,171,988	1,179,744	1,306,649	14,780,195	4,279,291	996,906	1,179,803	1,478,015	1,742,880
Culture and recreation	4,411,971	3,926,223	4,005,542	4,336,293	4,751,575	5,712,053	4,839,233	5,018,260	5,827,904	5,325,861
Conservation and natural resources	135,311	152,177	136,680	160,638	155,895	182,311	181,412	203,492	158,806	7,976,723
Highways and roads	5,927,887	3,944,721	4,631,434	4,558,568	7,730,344	4,510,221	4,702,564	6,266,245	4,539,071	7,299,981
Capital outlay	24,737,607	13,596,000	8,940,480	12,820,588	31,009,430	31,399,253	34,693,314	30,208,198	62,410,935	50,907,127
Debt service	1,766,319	1,714,329	1,654,706	1,658,520	1,656,075	1,658,556	1,660,456	4,922,889	4,683,296	2,792,952
Total expenditures	90,317,074	80,379,457	74,561,475	87,879,230	127,985,345	125,382,715	120,147,144	126,024,959	172,353,527	188,472,551
OTHER FINANCING SOURCES (USES)										
Certificates of obligation issued	-	14,625,000	-	-	-	-	-	-	-	155,715,000
Reoffering premium	-	1,184,760	-	-	-	-	-	-	-	15,572,240
Capital lease proceeds	15,000	-	-	-	-	-	-	-	-	-
Payment to escrow	-	(15,844,041)	-	-	-	-	-	-	-	-
Proceeds from sale of asset	-	-	-	-	-	-	-	-	-	69,143
Proceeds from sale of capital lease	79,706	57,092	-	-	-	-	-	-	213,578	-
Transfers in	17,644,858	16,575,711	11,882,274	3,737,871	29,174,517	46,777,756	35,283,271	45,080,176	44,684,911	70,224,316
Transfers (out)	(18,317,133)	(16,416,421)	(11,898,274)	(3,737,871)	(30,140,561)	(45,640,866)	(36,283,271)	(46,705,385)	(47,366,345)	(83,100,378)
Issuance of lease liabilities	-	-	-	-	-	-	-	-	-	560,943
Issuance of subscription liabilities	-	-	-	-	-	-	-	-	1,107,936	343,061
Total other financing sources (uses)	(577,569)	182,101	(16,000)	-	(966,044)	1,136,890	(1,000,000)	(1,625,209)	(798,977)	159,287,205
NET CHANGE IN FUND BALANCES	\$ (3,268,726)	\$ 1,325,301	\$ 18,475,449	\$ 32,877,989	\$ 2,495,066	\$ (2,324,489)	\$ 982,694	\$ 21,290,767	\$ 32,254,389	\$ 170,244,011
Debt service as a percent of non-capital expenditures	2.69%	2.57%	2.52%	2.21%	1.71%	1.76%	1.94%	5.14%	4.26%	2.03%

Source: Current and past years' financial statements

Midland County, TexasRevenue Base Information - Assessed Value of Taxable Property
Last Ten Fiscal Years**Table 5**

<u>Fiscal Year</u>	<u>Real Property</u>	<u>Personal Property</u>	<u>Total Assessed Value</u>	<u>Total Direct Tax Rate</u>
2015	\$ 16,185,219,872	\$ 5,050,363,940	\$ 21,235,583,812	0.126523
2016	16,168,763,412	6,092,448,580	22,261,211,992	0.140811
2017	15,489,025,901	5,605,347,040	21,094,372,941	0.155992
2018	18,082,987,025	5,760,214,380	23,843,201,405	0.153169
2019	20,953,541,326	6,967,668,231	27,921,209,557	0.140000
2020	29,049,907,077	8,919,242,255	37,969,149,332	0.128000
2021	29,265,119,867	9,001,099,585	38,266,219,452	0.133045
2022	27,603,382,205	8,960,450,012	36,563,832,217	0.141635
2023	41,193,132,862	8,800,906,790	49,994,039,652	0.131112
2024	45,362,991,868	10,494,469,471	55,857,461,339	0.120430

Source: Midland County Appraisal District

Midland County, Texas

Table 6

Revenue Rates Information - Direct and Overlapping Property Tax Rates

(Per \$100 of Assessed Value)

Last Ten Fiscal Years

Midland County Texas					Overlapping Rates					
Fiscal Year	General	Road & Bridge	Debt Service	Total Funds	MISD	City of Midland	Hospital District	Midland College	Midland Utility District	Total all Entities
2015	0.1181	-	0.0084	0.1265	1.1401	0.3939	0.1183	0.1244	0.0296	1.9328
2016	0.1328	-	0.0080	0.1408	1.1401	0.3805	0.1198	0.1259	0.0276	1.9347
2017	0.1533	-	0.0027	0.1560	1.1201	0.3997	0.1351	0.1371	0.0276	1.9755
2018	0.1461	-	0.0070	0.1532	1.1276	0.4084	0.1300	0.1253	0.0276	1.9720
2019	0.1339	-	0.0061	0.1400	1.1201	0.3922	0.1262	0.1147	0.0276	1.9208
2020	0.1237	-	0.0043	0.1280	1.0501	0.3647	0.0991	0.0912	0.0276	1.7607
2021	0.1288	-	0.0042	0.1330	1.0266	0.3589	0.0996	0.0922	0.0292	1.7396
2022	0.1371	-	0.0045	0.1416	1.0236	0.3672	0.1086	0.1012	0.0300	1.7722
2023	0.1279	-	0.0032	0.1311	0.9148	0.3617	0.0815	0.0800	0.0300	1.5991
2024	0.1183	-	0.0021	0.1204	0.6791	0.3507	0.0731	0.0774	0.2945	1.5952

Source: Midland County Budget

Midland County, Texas
Principal Property Taxpayers
Current Year and Nine Years Ago

Table 7

2024			2015		
Taxpayer	Taxable Assessed Value	Percentage of Total Taxable Assessed	Taxpayer	Taxable Assessed Value	Percentage of Total Taxable Assessed Value
Pioneer Natural Res -WI-	\$ 6,623,482,408	11.86%	Pioneer Natural Res -WI-	\$ 1,072,221,300	5.05%
Endeavor Energy Resources LP	3,042,108,416	5.45%	Diamondback E&P LLC	331,158,950	1.56%
Chevron USA Inc WI	1,843,171,490	3.30%	Fasken Oil & Ranch LTD	291,181,550	1.37%
XTO Energy Inc	1,709,476,176	3.06%	Chevron USA Inc	246,934,280	1.16%
COG Operating LLC WI	1,382,477,064	2.48%	COG Operating LLC	242,864,590	1.14%
Diamondback E&P LLC WI	1,063,759,378	1.90%	Endeavor Energy Resources LP	241,567,170	1.14%
Apache Corp WI	935,697,636	1.68%	Popetro Services (VEH)	235,090,000	1.11%
Chevron USA Inc RI/ORI	589,829,456	1.06%	RSP Permian LLC	154,602,140	0.73%
Ovintiv USA Inc	547,736,004	0.98%	Sooner Pip LLC	146,445,480	0.69%
Permian Deep Rock Oil Co LLC	542,842,460	0.97%	Basic Energy Services	145,858,670	0.69%
TOTAL	\$ 18,280,580,488	32.73%	TOTAL	\$ 3,107,924,130	14.64%

Source: Midland County Tax Office

Midland County, Texas
Property Tax Levies and Collections
Fiscal Years Ended September 30, 2015 through 2024

Table 8

Fiscal Year	Assessed Value	Tax Rate	Tax Levy	Collections				Uncollected	
				October-December	Percent of Levy	January-June	Percent of Levy	June 30th of Next	Percent of Levy
2015	\$ 22,261,211,992	\$ 0.126523	\$ 26,593,450	\$ 6,409,613	24.10%	\$ 19,757,504	74.29%	\$ 426,333	1.60%
2016	22,261,211,992	0.140811	31,346,210	11,607,488	37.03%	19,160,694	61.13%	578,028	1.84%
2017	21,094,372,941	0.155992	32,905,534	13,300,934	40.42%	18,669,273	56.74%	935,327	2.84%
2018	23,843,201,405	0.153169	36,520,393	12,257,342	33.56%	23,442,013	64.19%	821,039	2.25%
2019	27,921,209,557	0.140000	39,089,693	11,793,847	30.17%	26,639,360	68.15%	656,486	1.68%
2020	37,969,149,332	0.128000	48,600,511	15,163,364	31.20%	33,131,123	68.17%	306,024	0.63%
2021	38,266,219,452	0.133045	49,303,728	18,471,860	37.47%	31,635,666	64.16%	(803,798)	-1.63%
2022	36,563,832,217	0.131112	51,787,184	18,173,144	35.09%	33,154,683	64.02%	459,356	0.89%
2023	49,994,039,652	0.120400	60,192,824	20,278,940	33.69%	45,401,353	75.43%	(5,487,469)	-9.12%
2024	55,857,461,339	0.120430	67,269,141	14,724,364	21.89%	53,846,596	80.05%	(1,301,819)	-1.94%

Source: Midland County Tax Office

Midland County, Texas
 Ratios of Outstanding Debt
 Last Ten Fiscal Years

Table 9

<u>Fiscal Year</u>	<u>Certificates of Obligation</u>	<u>Total Primary Government</u>	<u>Percentage of Personal Income</u>	<u>Per Capita</u>
2015	\$ 18,140,000	\$ 18,140,000	0.10%	116.29
2016	17,665,000	17,665,000	0.10%	109.67
2017	16,620,000	16,620,000	0.10%	99.69
2018	15,535,000	15,535,000	0.09%	111.35
2019	14,405,000	14,405,000	0.07%	102.26
2020	13,220,000	13,220,000	0.06%	88.45
2021	11,985,000	11,985,000	0.06%	79.99
2022	7,375,000	7,375,000	0.04%	55.93
2023	2,885,000	2,885,000	0.01%	21.52
2024	157,215,000	157,215,000	0.68%	1,141

Sources: Current and past years' financial statements
 See Table 13 for personal income and population data.

Midland County, Texas

Table 10

Ratios of Net Bonded Debt to Assessed Value
and Net Bonded Debt per Capita
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Population</u>	<u>Assessed Value</u>	<u>Gross Bonded Debt</u>	<u>Less Available Debt Service Funds</u>	<u>Net Bonded Debt</u>	<u>Ratio of Net Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt per Capita</u>
2015	155,830	\$ 22,261,211,992	\$ 18,140,000	\$ 399,900	\$ 17,740,100	0.080	113.84
2016	161,077	21,094,372,941	17,665,000	1,087,402	16,577,598	0.079	102.92
2017	166,718	23,843,201,405	16,620,000	29,320	16,590,680	0.070	99.51
2018	139,512	27,921,209,557	15,535,000	67,338	15,467,662	0.055	110.87
2019	140,866	37,969,149,332	14,405,000	144,618	14,260,382	0.038	101.23
2020	149,455	38,266,219,452	13,220,000	160,963	13,059,037	0.034	87.38
2021	149,832	36,563,832,217	11,985,000	3,341,219	8,643,781	0.024	57.69
2022	131,872	49,994,039,652	7,375,000	123,008	7,251,992	0.015	54.99
2023	134,066	55,857,461,339	2,885,000	278,659	2,606,341	0.005	19.44
2024	137,774	55,857,461,339	157,215,000	68,956	157,146,044	0.281	1,141

Source: Midland Development Corp., Current and past years' financial statements. Each year is calculated based on prior year census.

Note: Funds were transferred into the 2004 Certificate of Obligation in order to pay off the balance on the bond. Due to timing of the invoice, the bond was paid in full in FY 2014.

Midland County, Texas

Direct and Overlapping Governmental Activities Debt

As of September 30, 2024

Table 11

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
DEBT REPAID WITH PROPERTY TAXES			
City of Midland	\$ 547,830,000	100%	\$ 547,830,000
Midland Independent School District	985,699,986	100%	985,699,986
Midland Community College	10,055,585	100%	10,055,585
Midland County Hospital District	224,985,000	100%	224,985,000
Greenwood Independent School District	311,973,795	100%	311,973,795
<u>City of Odessa</u>	<u>202,700,000</u>	<u>8%</u>	<u>16,487,560</u>
Subtotal, overlapping debt			2,097,031,926
MIDLAND COUNTY (DIRECT DEBT)			<u>2,885,000</u>
TOTAL DIRECT AND OVERLAPPING DEBT			<u><u>\$ 2,099,916,926</u></u>

Sources: Financial statements of the various governmental agencies.

Midland County, Texas
Debt Limitations
Last Ten Fiscal Years

Table 12

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Debt limit	\$ 4,046,304,968	\$ 4,042,190,853	\$ 3,872,256,475	\$ 4,520,746,756	\$ 5,238,385,332	\$ 7,262,476,769	\$ 7,316,279,967	\$ 6,900,845,551	\$ 10,298,283,216	\$ 11,340,747,967
Total net debt applicable to limit	17,740,100	16,577,598	16,590,680	15,467,662	14,260,382	13,059,037	8,643,781	7,251,992	2,645,502	157,146,044
DEBT MARGIN	\$ 4,028,564,868	\$ 4,025,613,255	\$ 3,855,665,795	\$ 4,505,279,094	\$ 5,224,124,950	\$ 7,249,417,732	\$ 7,307,636,186	\$ 6,893,593,559	\$ 10,295,637,714	\$ 11,183,601,923
TOTAL NET DEBT APPLICABLE TO THE LIMIT AS A PERCENTAGE OF DEBT	0.44%	0.41%	0.43%	0.34%	0.27%	0.18%	0.12%	0.11%	0.03%	1.41%
LEGAL DEBT MARGIN CALCULATION										
Assessed value of real property	\$ 45,362,991,868									
Assessed value of personal & other property	10,494,469,471									
Total assessed value	<u>\$ 55,857,461,339</u>									
Debt limit, 25% of real property assessed value (1)	\$ 11,340,747,967									
Amount of debt applicable to debt limit:										
Total bonded debt	157,215,000									
Less: assets in debt service funds available for payment of principal	68,956									
Total amount of debt applicable to debt limit	<u>157,146,044</u>									
LEGAL DEBT MARGIN	\$ 11,183,601,923									

Source: Current and past years' financial statements

Note 1: Limit is set by provisions under Article III, Section 52 of the Texas State Constitution

Midland County, Texas
 Demographic and Economic Statistics
 Last Ten Fiscal Years

Table 13

<u>Fiscal Year</u>	<u>Population</u>	<u>Personal Income (in thousands)</u>	<u>Per Capita Personal Income</u>	<u>Unemployment Rate Percentage</u>
2015	155,990	\$ 18,876,831	\$ 121,013	3.3
2016	161,077	17,168,895	106,588	3.8
2017	166,718	17,148,261	105,486	2.5
2018	139,512	17,421,000	75,002	2.2
2019	140,866	21,478,156	124,455	2.0
2020	149,455	21,856,025	128,766	9.5
2021	149,832	19,796,649	107,779	4.9
2022	131,872	19,276,301	111,308	3.0
2023	134,066	22,918,245	129,324	2.5
2024	137,774	22,956,247	125,909	2.6

Sources: Population figures for 2024 are an estimate provided by the Midland Development Corp., Personal Income and Per Capita Personal Income are from the US Bureau of Economic Analysis, and US Bureau of Labor Statistics provided data on Unemployment Rates. Information is based on previous year information from fiscal year stated.

<http://www.bea.gov>

Midland County, Texas

Full-Time Equivalent County Government
 Employees by Function/Program
 Last Ten Fiscal Years

Table 14

Function / Program	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General administration	148	28	29	30	30	31	31	40	44	57
Judicial	50	145	146	152	168	174	176	176	180	186
Financial administration	30	44	42	43	42	45	45	46	46	46
Elections	6	5	5	5	5	5	5	5	7	6
Public safety and corrections	274	276	281	285	297	317	323	334	343	350
Health and welfare	3	3	3	3	3	4	4	4	5	6
Culture and recreation	46	34	36	35	37	42	45	46	59	58
Conservation and natural resources	3	1	1	3	4	4	4	4	2	4
Highways and roads	30	31	32	33	37	37	37	37	37	38
TOTAL	588	567	575	589	623	659	670	692	723	751

Source: Midland County Treasurers Office

Midland County, Texas
Operation Indicators Information
Last Ten Fiscal Years

Table 15

Function / Program	Fiscal Year										
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	
GENERAL GOVERNMENT											
Commissioners Court:											
Number of Official Public Meetings											
Regular Sessions	22	22	24	49	43	25	24	24	24	25	
Special Sessions (Work Sessions)	10	5	5	3	14	11	8	14	14	13	
PUBLIC SAFETY											
Inmates Booked	10,755	14,845	11,549	10,759	10,477	8,145	8,136	9,427	10,207	9,398	
Arrests	12,098	13,247	13,214	12,400	11,690	9,404	9,168	10,790	11,601	9,398	
JUDICIAL											
District Courts:											
Civil Cases Filed	2,565	1,468	1,681	1,557	1,427	1,393	1,345	1,238	1,777	1,816	
Civil Cases Disposed	1,227	1,353	1,284	1,218	1,523	1,120	1,471	1,364	1,500	1,652	
Criminal Cases Filed	1,944	2,114	2,223	2,077	1,854	1,446	1,447	1,172	1,437	1,044	
Criminal Cases Disposed	2,202	2,567	2,715	2,521	2,499	1,951	1,941	1,980	2,020	1,704	
County Courts-at-Law:											
Civil Cases Filed	913	1,104	1,143	1,102	830	269	352	543	461	366	
Civil Cases Disposed	700	783	992	1,041	983	722	632	460	414	411	
Criminal Cases Filed	4,034	3,978	4,536	4,241	4,193	3,247	2,968	3,604	4,122	3,469	
Criminal Cases Disposed	4,085	4,020	4,341	4,015	3,825	2,206	2,662	4,267	4,431	4,141	
Juvenile Cases Filed	133	94	108	63	54	78	77	75	77	70	
Juvenile Cases Disposed	143	62	71	65	62	91	81	79	100	81	
Probate and Mental Health Cases Filed	593	600	616	586	588	499	649	680	684	215	
Probate and Mental Health Cases Disposed	91	147	156	142	130	124	146	188	162	215	
Justice of the Peace Courts:											
Civil Cases Filed	1,394	1,652	2,257	2,813	3,399	2,521	2,625	3,025	4,081	4,479	
Civil Cases Disposed	1,040	1,320	1,545	1,890	2,377	2,803	2,093	3,039	3,489	4,046	
Criminal Cases Filed	17,104	9,974	14,206	19,682	24,623	17,273	9,315	9,998	13,280	13,189	
Criminal Cases Disposed	14,032	13,488	12,197	13,347	18,498	16,544	6,464	6,856	8,496	13,305	
Juvenile Cases Filed	441	445	379	464	499	573	370	596	1,396	1,032	
CULTURE AND RECREATION											
Events Held	187	166	174	210	228	181	252	194	197	247	
ELECTIONS											
Number of Registered Voters	75,472	76,808	80,329	80,506	84,588	86,534	90,596	93,720	96,603	99,004	
HIGHWAYS											
Permits Granted	215	212	271	234	263	185	125	201	231	166	
Work Requests	189	93	159	156	494	44	521	144	195	283	

Sources: Office of Court Administration and various county departments

Midland County, Texas

Capital Assets Information By Function/Program
Last Ten Fiscal Years

Table 16

Function / Program	Fiscal Years									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Buildings:										
General admin	1	2	2	2	2	2	2	2	2	2
Judicial	4	2	2	2	2	2	2	2	3	3
Public safety	5	9	9	9	9	9	9	9	9	12
Highways	1	1	1	1	1	1	1	1	1	1
Culture and recreation	8	7	7	8	8	10	10	10	10	10
Health & Welfare	1	1	1	1	1	1	1	1	2	2
Patrol cars	33	32	32	31	32	37	43	40	42	67
Elections:										
Electronic voting machines	270	272	272	272	250	250	281	280	270	270
Highways:										
Miles of roads maintained	383	410	356	376	423	471	425	425	425	425

Source: Various county departments.

Midland County, Texas
Principal Employers
Current Year and Nine Years Ago

Table 17

2024			2015		
Employer	Employees	Percentage of Total County Employment	Employer	Employees	Percentage of Total County Employment
Midland Independent School District	2,941	2.92%	Midland Independent School District	2,090	2.12%
Endeavor Energy Resources	1,300	1.29%	Midland Memorial Hospital	1,851	1.88%
City of Midland	1,050	1.04%	Dawson Geophysical	1,052	1.07%
Midland County	1,000	0.99%	City of Midland	914	0.93%
Midland Memorial Hospital	950	0.94%	Wal-Mart Super Center	880	0.89%
Conoco Phillips	900	0.89%	Midland College	734	0.75%
Chevron	850	0.84%	Warren-Cat	647	0.66%
HEB	700	0.69%	Concho Resources	603	0.61%
Walmart	700	0.69%	Midland County	568	0.58%
XTO Energy, Inc.	400	0.40%	Baker & Hughes	567	0.58%
TOTAL	10,791	10.70%	TOTAL	9,906	10.07%
Average Annual Employment for Midland, TX from BLS:		100,845			98,374

Source: Bureau of Labor Statistics, Midland Development Corporation, Texas Workforce Commission LMCI, individual employers consider this proprietary information and may be estimated. 2024 data is not currently available, 2023 and 2014 data from City of Midland CAFR is used.

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Internal Control and Compliance

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Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

To Honorable County Judge and
Commissioners Court of Midland County
Midland County, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Midland County, Texas (the County), as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated March 24 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given this limitation during our audit, we did not identify any deficiencies in internal control that we consider to be a material weakness. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The Honorable County Judge and
Commissioners Court of Midland County

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Austin, Texas
March 24, 2025

**Independent Auditor's Report on Compliance for Each Major Federal
and State Program and Report on Internal Control over
Compliance Required by the Uniform Guidance
and Texas Grant Management Standards**

To Honorable County Judge and
Commissioners Court of Midland County
Midland County, Texas

Report on Compliance for Each Major Federal and State Program

Opinion on Each Major Federal and State Program

We have audited Midland County, Texas (the County)'s compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* and the *Texas Grant Management Standards* (TxGMS) that could have a direct and material effect on each of the County's major federal and state programs for the year ended September 30, 2024. The County's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended September 30, 2024.

Basis for Opinion on Each Major Federal and State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and TxGMS. Our responsibilities under those standards, the Uniform Guidance and TxGMS are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the County's federal and state programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance, and TxGMS will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal and state program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance, and TxGMS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and TxGMS, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

The Honorable County Judge and
Commissioners Court of Midland County

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and TxGMS. Accordingly, this report is not suitable for any other purpose.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Austin, Texas
March 24, 2025

Midland County, Texas
Schedule of Expenditures of Federal and State Awards
For the Fiscal Year Ended September 30, 2024

Federal /Pass-through Grantor Program Title	Federal Assistance Listing Number	Grant Identifying Number	Total Grant Expenditures
FEDERAL AWARDS			
<u>United States Department of Treasury</u>			
Direct Programs:			
COVID 19 Coronavirus State & Local Fiscal Recovery Funds (SLFRF)	21.027	1505-0271	\$ 8,435,717
Total United States Department of Treasury			8,435,717
<u>United States Department of Justice</u>			
Direct Programs:			
DA Federal Forfeiture	16.922	TX165015A	6,823
Sheriff Federal Forfeiture	16.922	TX1650000	23,959
Total Assistance Listing Number 16.922			30,782
Passed Through City of Midland:			
Edward Byrne Memorial Justice Assistance Grant Program (JAG) - 2022 COM-Automatic Vehicle Locator Project/MC-Tactical Team Equip & Supplies	16.738	15PBJA-22-GG-02494-JAGX	11,967
Passed Through Office of the Governor:			
Crime Victim Assistance			
CSEY Advocacy	16.575	4825201	57,821
Victim Assistance	16.575	3640505	67,472
Total Assistance Listing Number 16.575			125,293
Passed Through Office of Community Oriented Policing Services:			
Public Safety Partnership and Community Policing Grants FY23 COPS Technology and Equipment Program	16.710	15JCOPS23GG04011TECP	512,402
Total United States Department of Justice			680,444
<u>United States Department of Transportation</u>			
Passed Through U.S. Department of Transportation Federal Highway Administration Safe Streets and Roads for all Grant Program	20.939	693JJ32340207	211,581
Total United States Department of Transportation			211,581
<u>United States Department of Health and Human Services</u>			
Passed Through Office of the Attorney General:			
Child Support Enforcement	93.563	22-C0052	1,189
Total United States Department of Health and Human Services			1,189
<u>Executive Office of the President - National Drug Control Policy</u>			
Passed Through West Texas HIDTA:			
2022 High Intensity Drug Trafficking Area Grant	95.001	G22SW0013A	25,636
2023 High Intensity Drug Trafficking Area Grant	95.001	G23SW0013A	113,732
Total Assistance Listing Number 95.001			139,368
Total Executive Office of the President - National Drug Control Policy			139,368
<u>Institute of Museum and Library Services</u>			
Passed Through Texas State Library and Archives Commission:			
Grants to States Programs			
Inter-Library Loan Reimbursement Program	45.310	903576	7,165
Competitive Special Projects 75 2024 - Mobile Skills Lab	45.310	SPP-24011	10,553
Competitive Texas Reads 2024 - Business Center	45.310	TXR-24007	9,478
Total Assistance Listing Number 45.310			27,196
Total Institute of Museum and Library Services			27,196
TOTAL EXPENDITURES OF FEDERAL AWARDS			\$ 9,495,495

The Notes to the Schedule of Expenditures of Federal and State Awards is an integral part of this statement.

Midland County, Texas

Schedule of Expenditures of Federal and State Awards - Continued For the Fiscal Year Ended September 30, 2024

Federal /Pass-through Grantor Program Title	Federal Assistance Listing Number	Grant Identifying Number	Total Grant Expenditures
STATE AWARDS			
<u>Office of the Attorney General</u>			
FY 2024 SAVNS Grant	N/A	C-01149	\$ 23,805
Total Office of the Attorney General			23,805
<u>Office of Court Administration</u>			
Indigent Defense FY2024 Formula Grant	N/A	212-24-165	101,161
Total Office of Court Administration			101,161
<u>Texas Water Development Board</u>			
Flood Infrastructure Fund Category 1	N/A	G1001282	150,639
Total Texas Water Development Board			150,639
<u>Texas Department of Criminal Justice (TCDJ)</u>			
Passed Through PermianCare for MHMR:			
Mental Health Services Provider Agreement	N/A	389	64,167
Mental Health Services Provider Agreement	N/A	389	5,833
Total Passed Through PermianCare for MHMR			70,000
Total Texas Department of Criminal Justice (TCDJ)			70,000
<u>Texas Comptroller of Public Accounts</u>			
Rural Law Enforcement Salary Assistance Program	N/A	IA-0000000358	176,898
Rural Law Enforcement Salary Assistance Program	N/A	IA-0000000450	486,448
Total Comptroller of Public Accountants			663,346
TOTAL EXPENDITURES OF STATE AWARDS			1,008,951
TOTAL EXPENDITURES OF FEDERAL AND STATE AWARDS			\$ 10,504,446

The Notes to the Schedule of Expenditures of Federal and State Awards is an integral part of this statement.

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Midland County, Texas

Notes to the Schedule of Expenditures of Federal and State Awards
For the Fiscal Year Ended September 30, 2024

Note 1. General

The accompanying schedule of expenditures of federal and state awards presents the activity of all applicable federal and state awards of Midland County, Texas (the County). The County's reporting entity is defined in Note 1 to the County's financial statements. Federal and state awards received directly from federal and state agencies as well as federal and state awards passed through other government agencies are included in the respective schedule.

Note 2. Basis of Accounting

The accompanying schedule of expenditures of federal and state awards is presented using the modified accrual basis of accounting. Expenditures are recognized when the related fund liability is incurred. Federal grants are considered to be earned to the extent of expenditures made under the provisions of the grant and, accordingly, when such funds are received they are recorded as unearned revenue until earned.

Note 3. Relationship to Federal Financial Reports

Grant expenditure reports as of September 30, 2024, which have been submitted to grantor agencies will, in some cases, differ slightly from amounts disclosed herein. The reports prepared for grantor agencies are typically prepared at a later date and often reflect refined estimates of year-end accruals. The reports will agree at termination of the grant as the discrepancies noted are timing differences.

Note 4. Indirect Cost Rate

The County has not elected to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

Midland County, Texas
 Schedule of Findings and Questioned Costs
 For the Fiscal Year Ended September 30, 2024

I. Summary of the Auditor's Results

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:
 Material weakness(es) identified? Yes X No

Significant deficiencies identified that are
 not considered to be material weaknesses? Yes X None Reported

Noncompliance material to financial
 statements noted? Yes X No

Federal and State Awards

Internal control over major programs:
 · Material weakness(es) identified? Yes X No
 · Significant deficiencies identified that
 are not considered to be material weakness(es)? Yes X None Reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are
 required to be reported in accordance
 with 2 CFR 200.516(a) or the State of Texas
 Single Audit Circular Yes X No

Identification of major programs:

<u>Federal Assistance Listing Number(s)</u>	<u>Name of Program or Cluster</u>
Federal	U.S. Department of Treasury
21.027	COVID 19 Coronavirus State & Local Fiscal Recovery Funds (SLFRF)
State	Texas Comptroller of Public Accounts
N/A	Rural Law Enforcement Salary Assistance Program

Dollar threshold used to distinguish
 between type A and type B programs:

<u>Federal</u>	<u>State</u>
\$ 750,000	\$ 750,000

Auditee qualified as low-risk auditee? Yes Yes

Midland County, Texas

Schedule of Findings and Questioned Costs - Continued
For the Fiscal Year Ended September 30, 2024

II. Findings Relating to the Financial Statements Which Are Required to Be Reported in Accordance with *Generally Accepted Government Auditing Standards*

None

III. Findings and Questioned Costs for Federal Awards

None

IV. Schedule of Prior Audit Findings and Questioned Costs

None