

**MIDLAND COUNTY UTILITY DISTRICT
2015 WATER DISTRICT TAX RATE ROLLBACK WORKSHEET**

1.	2014 average appraised value of residence homestead	\$200,120
2.	2014 general exemptions available for the average homestead (excluding age 65 or older or disabled persons exemptions).	\$0
3.	2014 average taxable value of residence homestead (Line 1 minus Line 2).	\$200,120
4.	2014 adopted M&O tax rate (per \$100 of value).	\$0.02960
5.	2014 M&O tax on average residence homestead (Multiply Line 3 by Line 4, divide by \$100).	\$59.24
6.	Highest M&O tax on average residence homestead with increase (Multiply Line 5 by 1.08).	\$63.97
7.	2015 average appraised value of residence homestead.	\$231,634
8.	2015 general exemptions available for the average homestead (Excluding age 65 or older or disabled persons exemptions).	\$0
9.	2015 average taxable value of residence homestead (Line 7 minus Line 8).	\$231,634
10.	Highest 2015 M&O Tax Rate (Line 6 divided by Line 9, multiply by \$100)	\$0.0276
11.	2015 Debt Tax Rate.	\$0
12.	2015 Contract Tax Rate	\$0
13.	2015 Rollback Tax Rate (add Lines 10, 11, and 12).	\$0.02762

This is the highest rate that the water district may adopt without triggering a rollback.
The Comptroller's office provides this sample worksheet as a service to water districts.