

**MIDLAND COUNTY UTILITY DISTRICT
2016 WATER DISTRICT TAX RATE ROLLBACK WORKSHEET**

1.	2015 average appraised value of residence homestead	\$230,553
2.	2015 general exemptions available for the average homestead (excluding age 65 or older or disabled persons exemptions).	\$0
3.	2015 average taxable value of residence homestead (Line 1 minus Line 2).	\$230,553
4.	2015 adopted M&O tax rate (per \$100 of value).	\$0.027610
5.	2015 M&O tax on average residence homestead (Multiply Line 3 by Line 4, divide by \$100).	\$63.66
6.	Highest M&O tax on average residence homestead with increase (Multiply Line 5 by 1.08).	\$68.75
7.	2016 average appraised value of residence homestead.	\$242,686
8.	2016 general exemptions available for the average homestead (Excluding age 65 or older or disabled persons exemptions).	\$0
9.	2016 average taxable value of residence homestead (Line 7 minus Line 8).	\$242,686
10.	Highest 2016 M&O Tax Rate (Line 6 divided by Line 9, multiply by \$100)	\$0.0283
11.	2016 Debt Tax Rate.	\$0
12.	2016 Contract Tax Rate	\$0
13.	2016 Rollback Tax Rate (add Lines 10, 11, and 12).	\$0.028328

This is the highest rate that the water district may adopt without triggering a rollback.
The Comptroller's office provides this sample worksheet as a service to water districts.