

**MIDLAND COUNTY UTILITY DISTRICT
2017 WATER DISTRICT TAX RATE ROLLBACK WORKSHEET**

1.	2016 average appraised value of residence homestead	\$241,533
2.	2016 general exemptions available for the average homestead (excluding age 65 or older or disabled persons exemptions).	\$0
3.	2016 average taxable value of residence homestead (Line 1 minus Line 2).	\$241,533
4.	2016 adopted M&O tax rate (per \$100 of value).	\$0.027610
5.	2016 M&O tax on average residence homestead (Multiply Line 3 by Line 4, divide by \$100).	\$66.69
6.	Highest M&O tax on average residence homestead with increase (Multiply Line 5 by 1.08).	\$72.02
7.	2017 average appraised value of residence homestead.	\$250,075
8.	2017 general exemptions available for the average homestead (Excluding age 65 or older or disabled persons exemptions).	\$0
9.	2017 average taxable value of residence homestead (Line 7 minus Line 8).	\$250,075
10.	Highest 2017 M&O Tax Rate (Line 6 divided by Line 9, multiply by \$100)	\$0.0288
11.	2017 Debt Tax Rate.	\$0
12.	2017 Contract Tax Rate	\$0
13.	2017 Rollback Tax Rate (add Lines 10, 11, and 12).	\$0.028800

This is the highest rate that the water district may adopt without triggering a rollback.
The Comptroller's office provides this sample worksheet as a service to water districts.