MIDLAND INDEPENDENT SCHOOL DISTRICT

2016 Effective Tax Rate Worksheet"

Line	Activity	Amount/Rate
1.	**2015 total taxable value. Enter the amount of 2015 taxable value on the 2015 tax roll** today. Incldue any adjustments since last year's certification; exclude one-third over-appraisal corrections from these adjustments. This total incldues the taxable value of homesteads with tax ceilings (will deduct in Line 2) and the captured value for tax increment financing.	$20,158,410,169
2.	**2015 tax ceilings and Chapter 313 limitations.**	
	A. Enter 2015 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners **age 65 or older or disabled.** $____________________	
	B. Enter 2015 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations taxes. Enter zero when calculation effive debt service taxes. (Use these numbers on the advice of your legal counsel.) $____________________	
	C. Add A and B.	$944,443,441
3.	**Preliminary 2015 adjusted taxable value. Subtract Line 2 from Line 1.**	$19,213,966,728
4.	2015 total adopted tax rate (School districts with an applicable Chapter 313 limitation agreement will do a two step process using the adopted M&O rate and debt rate separately).	**$1.140050**
5.	**2015 taxable value lost because court appeals of ARB decisions reduced 2015 appraised value.**	
	A. Original 2015 ARB values:	$117,933,551
	B. 2015 values resulting from final court decisions:	$96,245,900
	C. 2015 value loss. Subtract B from A.	$21,687,651
6.	**2015 taxable value, adjusted for court-ordered reductions.** Add Line 3 and Line 5C.	$19,235,654,379
7.	**2015 taxable value of property in territory the school deannexed after Jan. 1, 2015.** Enter the 2015 value of property in deannexed territory.	$0
8.	**2015 taxable value lost because property first qualified for an exemption in 2016.** Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the school district increased an original exemption, use the difference between the original exemped amount and the increased exempted amount. Do not include value lost due to freeport, "goods-in transit" exemptions.	
	A. Absolute exemptions. Use 2015 market value:	$3,606,364
	B. Partial exemptions 2016 exemption amount or 2016 percentage exemption times 2015 value:	$63,164,299
	C. Value loss. Add A and B.	$66,770,663
9.	**2015 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2016. Use only properties that qualified in 2016 for the first** time; do not use properties that qualified in 2015.	
	A. 2015 market value:	$2,561,360
	B. 2016 productivity or special appraised value:	$26,670
	C. Value loss. Subtract B from A.	$2,534,690

10.	**Total adjustment for lost value.** Add Lines &, 8C and 9C.	$69,305,353
11.	**2015 adjusted taxable value. Subtract Line 10 from Line 6.**	$19,166,349,026
12.	**Adjusted 2015 taxes. Multiply Line 4 by Line 11 and divide by $100.**	$218,505,962
13.	**Taxes refunded for years preceding tax year 2015. Enter the amount of taxes refunded** in the preceding year for tax years before that year. Types of refunds include court decisions, corrections and payment errors. Do not include refunds for tax year 2015. This line applies only to tax years preceding tax year 2015.	$604,565
14.	**Adjusted 2015 taxes with refunds. Add lines 12 and 13.**	$219,110,527
15.	**Total 2016 taxable value on the 2016 certified appraisal roll today. This value includes** only certifed values and includes the total taxable value of homesteads with tax ceilings (will deduct in line 17). These homesteads include homeowners age 65 or older or disabled.	
	A. Certified values only:	$18,754,978,207
	B. Pollution control exemption: Deduct the value of property exemptied for the current tax year for the first time as pollution control property (usee this liine based on legal counsel's advice):	$3,031,460
	C. Total value. Subtract B from A.	$18,751,946,747
16.	**Total value of properties under protest or not included on certifed aprraisal roll.**	
	A. 2016 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any or an estimate of the value if the taxpayers wins. For each of the properties under protest, use the lowest of these values. Enter the total value.	$192,543,367
	B. 2016 value of properties not under protest or included on certified appraisal roll. The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about, but are not included at appraisal roll certification. These properties are not on the list of properties that are still under protest. On this list of properties, the chief appraiser incudes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market valfue, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate).	$0
	C. 2016 Total value under protest or not certified. Add A and B.	$192,543,367
17.	**2016 tax ceilings and Chapter 313 limitations.**	
	A. Enter 2016 total taxable value of homesteads with tax ceilings. These incude the homesteads of homeowners age 65 or older or disabled. $____________________	
	B. Enter 2016 total taxable value of applicable Chapter 313 limitations. when calculating effective M&O taxes. Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your legal counsel.) $____________________	
	C. Add A and B.	$1,091,340,238
18.	**2016 total taxable value. Add Lines 15C and 16C. Subtract Line 17C.**	$17,853,149,876
19.	**TOTAL 2016 taxable value of properties in territory annexed after Jan. 1, 2015.** Include both real and personal property. Enter the 2016 value of property in territory annexed by the school district.	$0
20.	**TOTAL 2016 taxable value of new improvements and new personal property located**	

	in new improvements. "New" means the item was not on the appriasal roll in 2015. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been grought into the taxing unit after Jan. 1, 2015, and be located in a new improvement.	$760,398,709
21.	**Total adjustments to the 2016 taxable value. Add lines 19 and 20.**	$760,398,709
22.	**2016 adjusted taxable value. Subtract line 21 from line 18.**	$17,092,751,167
23.	**2016 effective tax rate. Divide line 14 by line 22 and multiply by $100.**	**$1.28189**
24.	**2016 effective tax rate for ISDs with Chapter 313 Limitations. Add together the** effective tax rates for M&O and debt service for those school districts that participate in an applicable Chapter 313 limitations agreement.	

2016 Rollback Tax Rate Worksheet

Line	Activity	Amount/Rate
25.	**Maintenance and Operations (M&O) tax rate.** Enter $1.50 OR the 2005 adopted M&O rate if voters approved a rate higher then $1.50.	**$1.50000**
26.	**Multiply Line 25 times 0.6667.**	$1.00005
27.	**2016 ROLLBACK MAINTENANCE AND OPERATION RATE.** Use the lesser of the M&O rate as calculated in Tax Code 26.08(n)(2)(A) and (B).	$1.04
28.	**Total 2016 debt to be paid with property tax revenue.** Debt means the interest and principal that will be paid on debts that: (1) Are paid by property taxes, (2) Are secured by property taxes, (3) Are scheduled for payment over a period longer that one year, and (4) Are not classified in the school district's budget as M&O expenses. **A.** Debt includes contractual payments to oether school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. $______________________ **B.** If using unencumbered funds, subtract unencumbered fund amount used from total debt. -$______________________ **C.** Subtract state aid received for paying principal and interest on debt for facilities throught the existing debt allotment program and/or instructional facilities allotment program. -$______________________ **D.** Total: Subtract B and C from A.	**$17,199,350**
29.	**Certified 2015 excess debt collections. Enter the amount certified by the collector**	**$0**
30.	**Adjusted 2016 debt. Subtract line 29 from line 28D.**	$17,199,350
31.	**Certifed 2016 anticipated collection rate. Enter the rate certified by the collector. If the** rate is 100 percent or greater, enter 100 percent.	**100.0%**
32.	**2016 debt adjusted for collections. Divide line 30 by line 31.**	$17,199,350
33.	Enter the 2016 captured appraised value of real property taxable by the School district in a tax increment financing zone that corresponds to the 2016 taxes that will be deposited into the tax increment fund.	$0
34.	**2016 Total taxable value. Subtract line 33 from line 18.**	$17,853,149,876
35.	**2016 debt tax rate. Divide line 32 by line 34 and multiply by $100.**	**$0.096338**
36.	**2016 rollback tax rate. Add lines 27 and 35.**	**$1.13639**