

GREENWOOD INDEPENDENT SCHOOL DISTRICT

2015 Effective Tax Rate Worksheet

Line	Activity	Amount/Rate
1.	2014 total taxable value. Enter the amount of 2014 taxable value on the 2014 tax roll today. Include any adjustments since last year's certification; exclude one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2) and the captured value for tax increment financing.	\$1,295,324,439
2.	2014 tax ceilings and Chapter 313 limitations. A. Enter 2014 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. \$ _____ B. Enter 2014 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations taxes. Enter zero when calculation effective debt service taxes. (Use these numbers on the advice of your legal counsel.) \$ _____ C. Add A and B.	\$18,549,570
3.	Preliminary 2014 adjusted taxable value. Subtract Line 2 from Line 1.	\$1,276,774,869
4.	2014 total adopted tax rate (School districts with an applicable Chapter 313 limitation agreement will do a two step process using the adopted M&O rate and debt rate separately).	\$1.36145
5.	2014 taxable value lost because court appeals of ARB decisions reduced 2014 appraised value. A. Original 2014 ARB values: \$0 B. 2014 values resulting from final court decisions: \$0 C. 2014 value loss. Subtract B from A. \$0	
6.	2014 taxable value, adjusted for court-ordered reductions. Add Line 3 and Line 5C.	\$1,276,774,869
7.	2014 taxable value of property in territory the school deannexed after Jan. 1, 2014. Enter the 2014 value of property in deannexed territory.	\$0
8.	2014 taxable value lost because property first qualified for an exemption in 2015. Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport, "goods-in transit" exemptions. A. Absolute exemptions. Use 2014 market value: \$79,800 B. Partial exemptions 2015 exemption amount or 2015 percentage exemption times 2014 value: \$7,013,510 C. Value loss. Add A and B. \$7,093,310	
9.	2014 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2015. Use only properties that qualified in 2015 for the first time; do not use properties that qualified in 2014. A. 2014 market value: \$1,205,490 B. 2015 productivity or special appraised value: \$45,070 C. Value loss. Subtract B from A. \$1,160,420	
10.	Total adjustment for lost value. Add Lines 8, 8C and 9C.	\$8,253,730

