

GREENWOOD INDEPENDENT SCHOOL DISTRICT

2016 Effective Tax Rate Worksheet

Line	Activity	Amount/Rate
1.	2015 total taxable value. Enter the amount of 2015 taxable value on the 2015 tax roll today. Include any adjustments since last year's certification; exclude one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2) and the captured value for tax increment financing.	\$1,404,428,931
2.	2015 tax ceilings and Chapter 313 limitations. A. Enter 2015 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. \$ _____ B. Enter 2015 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations taxes. Enter zero when calculation effective debt service taxes. (Use these numbers on the advice of your legal counsel.) \$ _____ C. Add A and B.	\$19,417,496
3.	Preliminary 2015 adjusted taxable value. Subtract Line 2 from Line 1.	\$1,385,011,435
4.	2015 total adopted tax rate (School districts with an applicable Chapter 313 limitation agreement will do a two step process using the adopted M&O rate and debt rate separately).	\$1.45695
5.	2015 taxable value lost because court appeals of ARB decisions reduced 2015 appraised value. A. Original 2015 ARB values: \$0 B. 2015 values resulting from final court decisions: \$0 C. 2015 value loss. Subtract B from A. \$0	
6.	2015 taxable value, adjusted for court-ordered reductions. Add Line 3 and Line 5C.	\$1,385,011,435
7.	2015 taxable value of property in territory the school deannexed after Jan. 1, 2015. Enter the 2015 value of property in deannexed territory.	\$0
8.	2015 taxable value lost because property first qualified for an exemption in 2016. Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport, "goods-in transit" exemptions. A. Absolute exemptions. Use 2015 market value: \$73,224 B. Partial exemptions 2016 exemption amount or 2016 percentage exemption times 2015 value: \$5,985,711 C. Value loss. Add A and B. \$6,058,935	
9.	2015 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2016. Use only properties that qualified in 2016 for the first time; do not use properties that qualified in 2015. A. 2015 market value: \$535,360 B. 2016 productivity or special appraised value: \$7,760 C. Value loss. Subtract B from A. \$527,600	

