

GREENWOOD INDEPENDENT SCHOOL DISTRICT

2019 Tax Rate Calculation Worksheet

Line	Activity	Amount/Rate
1.	2018 total taxable value. Enter the amount of 2018 taxable value on the 2018 tax roll today. Include any adjustments since last year's certification; exclude one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2) and the captured value for tax increment financing.	\$1,830,213,356
2.	2018 tax ceilings and Chapter 313 limitations. A. Enter 2018 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. \$ 32,440,403 B. Enter 2018 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations taxes. Enter zero when calculation effective debt service taxes. (Use these numbers on the advice of your legal counsel.) \$ _____ C. Add A and B.	\$36,391,430
3.	Preliminary 2018 adjusted taxable value. Subtract Line 2 from Line 1.	\$1,793,821,926
4.	2018 total adopted tax rate (School districts with an applicable Chapter 313 limitation agreement will do a two step process using the adopted M&O rate and debt rate separately).	\$1.39490
5.	2018 taxable value lost because court appeals of ARB decisions reduced 2018 appraised value. A. Original 2018 ARB values: \$0 B. 2018 values resulting from final court decisions: \$0 C. 2018 value loss. Subtract B from A. \$0	
6.	2018 taxable value, adjusted for court-ordered reductions. Add Line 3 and Line 5C.	\$1,793,821,926
7.	2018 taxable value of property in territory the school deannexed after Jan. 1, 2018. Enter the 2018 value of property in deannexed territory.	\$0
8.	2018 taxable value lost because property first qualified for an exemption in 2019. Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport, "goods-in transit" exemptions. A. Absolute exemptions. Use 2018 market value: \$40,200 B. Partial exemptions 2019 exemption amount or 2019 percentage exemption times 2018 value: \$8,949,621 C. Value loss. Add A and B. \$8,989,821	
9.	2018 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2019. Use only properties that qualified in 2019 for the first time; do not use properties that qualified in 2018. A. 2018 market value: \$124,980 B. 2019 productivity or special appraised value: \$4,890 C. Value loss. Subtract B from A. \$120,090	
10.	Total adjustment for lost value. Add Lines 8, 8C and 9C.	\$9,109,911
11.	2018 adjusted taxable value. Subtract Line 10 from Line 6.	\$1,784,712,015

12.	Adjusted 2018 taxes. Multiply Line 4 by Line 11 and divide by \$100.	\$24,894,948
13.	Taxes refunded for years preceding tax year 2018. Enter the amount of taxes refunded in the preceding year for tax years before that year. Types of refunds include court decisions, corrections and payment errors. Do not include refunds for tax year 2018. This line applies only to tax years preceding tax year 2018.	\$72,454
14.	Adjusted 2018 taxes with refunds. Add lines 12 and 13.	\$24,967,402
15.	Total 2019 taxable value on the 2019 certified appraisal roll today. This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in line 17). These homesteads include homeowners age 65 or older or disabled. A. Certified values only: B. Pollution control exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control property (use this line based on legal counsel's advice): C. Total value. Subtract B from A.	\$2,540,244,766 \$293,860 \$2,539,950,906
16.	Total value of properties under protest or not included on certified appraisal roll. A. 2019 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any or an estimate of the value if the taxpayers wins. For each of the properties under protest, use the lowest of these values. Enter the total value. B. 2019 value of properties not under protest or included on certified appraisal roll. The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about, but are not included at appraisal roll certification. These properties are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). C. 2019 Total value under protest or not certified. Add A and B.	\$32,793,292 \$0 \$32,793,292
17.	2019 tax ceilings and Chapter 313 limitations. A. Enter 2019 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. \$ _____ B. Enter 2019 total taxable value of applicable Chapter 313 limitations when calculating effective M&O taxes. Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your legal counsel.) \$ _____ C. Add A and B.	\$42,535,526
18.	2019 total taxable value. Add Lines 15C and 16C. Subtract Line 17C.	\$2,530,208,672
19.	TOTAL 2019 taxable value of properties in territory annexed after Jan. 1, 2018. Include both real and personal property. Enter the 2019 value of property in territory annexed by the school district.	\$0
20.	TOTAL 2019 taxable value of new improvements and new personal property located in new improvements. "New" means the item was not on the appraisal roll in 2018. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the taxing unit after Jan. 1, 2018, and be located in a new improvement.	\$205,924,480

SECTION 3: Additional Rollback Protection for Pollution Control

A school district may raise its rate for M&O funds used to pay for a facility, device or method for the control of air, water or land pollution. This includes any land, structure, building, installation, excavation, machinery, equipment or device that is used, constructed, acquired or installed wholly or partly to meet or exceed pollution control requirements. The school district's expenses are those necessary to meet the requirements of a permit issued by the Texas Commission on Environmental Quality (TCEQ). The school district must provide the tax assessor with a copy of the TCEQ letter of determination that states the portion of the cost of the installation for pollution control.

This section should only be completed by a school district that uses M&O funds to pay for a facility, device or method for the control of air, water or land pollution.

Line	Additional Rollback for Pollution Control Activity	Amount/Rate
34.	Certified expenses from the Texas Commission on Environmental Quality (TCEQ). Enter the amount certified in the determination letter from TCEQ. The school district shall provide its tax assessor with a copy of the letter.	\$0
35.	2019 total taxable value. Enter the amount from line 31 of the Voter-Approval Tax Rate Worksheet.	\$2,530,208,672
36.	Additional rate for pollution control. Divide line 34 by line 35 and multiply by \$100.	\$0.000000
37.	2019 rollback tax rate, adjusted for pollution control. Add line 36 and line 33.	\$1.21627