



**Veronica Morales**  
MIDLAND COUNTY AUDITOR

June 8, 2020

Honorable District Judges of Midland County and  
Honorable Members of the Midland County Commissioners Court  
Midland County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Financial Reports of Midland County, Texas is submitted herewith for the month and fiscal year-to-date ending November 30, 2019. The reports were prepared on a cash basis of accounting by the County Auditor in compliance with Chapter 114 of the Local Government Code.

Included in the reports are:

- Income Statement – Governmental Funds
- Balance Sheets – Governmental Funds
- Sales Tax Collection Schedule
- Debt Service Schedule

The Income Statement for all governmental county funds shows the revenues and expenses from the beginning of the fiscal year to the corresponding month end. The revenues are separated by revenue type and the expenses are separated by governmental functions.

This report is designed to provide a general overview of Midland County's finances; however, the reader should note that the report does not include those disclosures associated with, and usually made a part of, the audited financial statements. Questions concerning any of the information provided in this report or request for additional information should be addressed to the Midland County Auditor, P.O. Box 421, Midland, TX 79702. After submission, these reports can be seen on the County's webpage at [www.co.midland.tx.us](http://www.co.midland.tx.us).

Respectfully Submitted,

  
Veronica Morales

**Midland County, Texas  
Income Statement  
through November 30, 2019**

	Governmental Type Funds					Proprietary Funds	Total
	Special Revenue					Internal Service	
	General	Road & Bridge	Other	Debt Service	Capital Projects		
<b>REVENUE ACCOUNTS</b>							
Property Taxes	2,664,471			95,239			2,759,710
Sales Taxes	5,062						5,062
Hotel Occupancy Taxes	-						-
Licenses and Permits	268,965	267,890					536,855
Charges for Services	551,852		245,840				797,692
Fines and Forfeitures	640,146		29,229				669,375
Grants							-
Intergovernmental	14,971	24,991	319,286				359,248
Interest	(130,458)	0	13,945		4,005	26,041	(86,466)
Other	145,222	1,604	68,263			1,550,145	1,765,234
<b>TOTAL REVENUES</b>	<b>4,160,231</b>	<b>294,485</b>	<b>676,564</b>	<b>95,239</b>	<b>4,005</b>	<b>1,576,186</b>	<b>6,806,711</b>
<b>EXPENDITURES ACCOUNTS</b>							
<b>Current</b>							
General Administration	1,640,158		14,191				1,654,349
Judicial	2,687,760		180,066				2,867,826
Elections	90,881		216				91,096
Financial Administration	522,887		1,221			1,993,300	2,517,409
Public Safety & Corrections	3,724,928		216,510				3,941,438
Health & Welfare	39,404						39,404
Culture & Recreation	1,155,575		450				1,156,025
Conservation & Natural Resources	26,759						26,759
Highways & Roads		477,903					477,903
<b>Capital Outlay</b>	<b>279,401</b>	<b>2,876,527</b>	<b>3,066</b>		<b>497,126</b>	<b>72,525</b>	<b>3,728,645</b>
<b>Debt Service</b>				-			-
<b>TOTAL EXPENDITURES</b>	<b>10,167,753</b>	<b>3,354,429</b>	<b>415,720</b>	<b>-</b>	<b>497,126</b>	<b>2,065,826</b>	<b>16,500,854</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(6,007,523)</b>	<b>(3,059,944)</b>	<b>260,845</b>	<b>95,239</b>	<b>(493,120)</b>	<b>(489,640)</b>	<b>(9,694,143)</b>
<b>OTHER FINANCING SOURCES (USES)</b>							
Operating Transfer - In	-	-	-		-		-
Operating Transfers - Out	-	-	-		-	-	-
<b>TOTAL OTHERS</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE TO FUND BALANCE</b>	<b>(6,007,523)</b>	<b>(3,059,944)</b>	<b>260,845</b>	<b>95,239</b>	<b>(493,120)</b>	<b>(489,640)</b>	<b>(9,694,143)</b>
<b>FUND BALANCE - 09/30/2019</b>	<b>116,417,115</b>	<b>19,399,580</b>	<b>7,351,842</b>	<b>144,618</b>	<b>1,577,638</b>	<b>7,475,600</b>	<b>152,366,393</b>
<b>FUND BALANCE - 11/30/2019</b>	<b>110,409,592</b>	<b>16,339,636</b>	<b>7,612,687</b>	<b>239,857</b>	<b>1,084,518</b>	<b>6,985,960</b>	<b>142,672,250</b>



# General Fund Balance Sheet

11/30/19

Classification	Current YTD Balance
Fund Category <b>Governmental Funds</b>	
Fund Type <b>General Fund</b>	
Fund <b>100 - General Fund</b>	
<b>ASSETS</b>	
Cash and Cash Equivalents	(16,767,448.78)
Certificates of Deposit	31,627,931.06
Investments	97,057,682.83
Accounts Receivable	58,720.81
Due From Other Funds	306,976.23
Due From Other Governments	29,350.05
	<hr/>
<b>ASSETS TOTALS</b>	<b>\$112,313,212.20</b>
<b>LIABILITIES AND FUND EQUITY</b>	
<b>LIABILITIES</b>	
Accounts Payable	667,650.02
Benefits Payable	664,189.78
Due To Other Funds	18,262.23
Due To Other Governments	345,672.94
Deferred Other Revenue	194,586.62
Other Liabilities	13,257.43
	<hr/>
<b>LIABILITIES TOTALS</b>	<b>\$1,903,619.02</b>
<b>FUND EQUITY</b>	
Fund Balance	116,417,115.69
	<hr/>
<b>FUND EQUITY TOTALS Prior to Current Year Changes</b>	<b>\$116,417,115.69</b>
Prior Year Fund Equity Adjustment	.00
Fund Revenues	(4,160,230.61)
Fund Expenses	10,167,753.12
	<hr/>
<b>FUND EQUITY TOTALS</b>	<b>\$110,409,593.18</b>
<b>LIABILITIES AND FUND EQUITY</b>	<b>\$112,313,212.20</b>



# Road & Bridge Balance Sheet

11/30/19

Classification	Current YTD Balance
Fund Category <b>Governmental Funds</b>	
Fund Type <b>Special Revenue Funds</b>	
Fund <b>200 - Road &amp; Bridge Operations</b>	
<b>ASSETS</b>	
Cash and Cash Equivalents	15,259,868.63
Investments	82.43
Accounts Receivable	25.00
Inventory	1,454,890.00
<b>ASSETS TOTALS</b>	<b>\$16,714,866.06</b>
<b>LIABILITIES AND FUND EQUITY</b>	
<b>LIABILITIES</b>	
Accounts Payable	345,730.01
Benefits Payable	29,500.60
<b>LIABILITIES TOTALS</b>	<b>\$375,230.61</b>
<b>FUND EQUITY</b>	
Fund Balance	19,399,579.84
<b>FUND EQUITY TOTALS Prior to Current Year Changes</b>	<b>\$19,399,579.84</b>
Prior Year Fund Equity Adjustment	.00
Fund Revenues	(294,485.06)
Fund Expenses	3,354,429.45
<b>FUND EQUITY TOTALS</b>	<b>\$16,339,635.45</b>
<b>LIABILITIES AND FUND EQUITY</b>	<b>\$16,714,866.06</b>



# Other Special Funds Balance Sheet

11/30/19

Classification	Current YTD Balance
Fund Category <b>Governmental Funds</b>	
Fund Type <b>Special Revenue Funds</b>	
<b>ASSETS</b>	
Cash and Cash Equivalents	2,782,421.65
Investments	4,657,333.34
Accounts Receivable	7,586.04
Due From Other Funds	9,621.31
Due From Other Governments	25,815.41
<b>ASSETS TOTALS</b>	<u>\$7,482,777.75</u>
<b>LIABILITIES AND FUND EQUITY</b>	
<b>LIABILITIES</b>	
Accounts Payable	(162,454.90)
Benefits Payable	29,230.35
Due To Other Governments	2,965.00
Other Liabilities	350.42
<b>LIABILITIES TOTALS</b>	<u>(\$129,909.13)</u>
<b>FUND EQUITY</b>	
Fund Balance	7,351,842.30
<b>FUND EQUITY TOTALS Prior to Current Year Changes</b>	<u>\$7,351,842.30</u>
Prior Year Fund Equity Adjustment	.00
Fund Revenues	(676,564.38)
Fund Expenses	415,719.80
<b>FUND EQUITY TOTALS</b>	<u>\$7,612,686.88</u>
<b>LIABILITIES AND FUND EQUITY</b>	<u>\$7,482,777.75</u>



# Debt Service Balance Sheet

11/30/19

Classification	Current YTD Balance
Fund Category <b>Governmental Funds</b>	
Fund Type <b>Debt Service Funds</b>	
<b>ASSETS</b>	
Cash and Cash Equivalents	239,857.70
<b>ASSETS TOTALS</b>	<b>\$239,857.70</b>
<b>FUND EQUITY</b>	
Fund Balance	144,618.37
<b>FUND EQUITY TOTALS Prior to Current Year Changes</b>	<b>\$144,618.37</b>
Prior Year Fund Equity Adjustment	.00
Fund Revenues	(95,239.33)
Fund Expenses	.00
<b>FUND EQUITY TOTALS</b>	<b>\$239,857.70</b>
<b>LIABILITIES AND FUND EQUITY</b>	<b>\$239,857.70</b>



# Capital Projects Balance Sheet

11/30/19

Classification	Current YTD Balance
Fund Category <b>Governmental Funds</b>	
Fund Type <b>Capital Project Funds</b>	
<b>ASSETS</b>	
Cash and Cash Equivalents	178,981.16
Investments	1,206,396.50
<b>ASSETS TOTALS</b>	<u>\$1,385,377.66</u>
<b>LIABILITIES AND FUND EQUITY</b>	
<b>LIABILITIES</b>	
Accounts Payable	300,860.20
<b>LIABILITIES TOTALS</b>	<u>\$300,860.20</u>
<b>FUND EQUITY</b>	
Fund Balance	1,577,637.70
<b>FUND EQUITY TOTALS Prior to Current Year Changes</b>	<u>\$1,577,637.70</u>
Prior Year Fund Equity Adjustment	.00
Fund Revenues	(4,005.37)
Fund Expenses	497,125.61
<b>FUND EQUITY TOTALS</b>	<u>\$1,084,517.46</u>
<b>LIABILITIES AND FUND EQUITY</b>	<u>\$1,385,377.66</u>



# Internal Service Balance Sheet

11/30/19

Classification	Current YTD Balance
Fund Category <b>Proprietary Funds</b>	
Fund Type <b>Internal Service Funds</b>	
<b>ASSETS</b>	
Cash and Cash Equivalents	133,521.37
Investments	8,046,246.74
Accounts Receivable	37,649.67
Other Assets	26,662.00
<b>ASSETS TOTALS</b>	<u>\$8,244,079.78</u>
<b>LIABILITIES AND FUND EQUITY</b>	
<b>LIABILITIES</b>	
Accounts Payable	1,258,119.90
<b>LIABILITIES TOTALS</b>	<u>\$1,258,119.90</u>
<b>FUND EQUITY</b>	
Fund Balance	7,475,599.63
<b>FUND EQUITY TOTALS Prior to Current Year Changes</b>	<u>\$7,475,599.63</u>
Prior Year Fund Equity Adjustment	.00
Fund Revenues	(1,576,186.11)
Fund Expenses	2,065,825.86
<b>FUND EQUITY TOTALS</b>	<u>\$6,985,959.88</u>
<b>LIABILITIES AND FUND EQUITY</b>	<u>\$8,244,079.78</u>

MIDLAND COUNTY, TEXAS  
 RECAP OF SALES TAX  
 CASH BASIS - BASED ON MONTH COLLECTED

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
October	2,781,249.61	2,171,316.01	3,795,353.37	5,440,594.37	
November	3,141,588.83	2,596,694.74	4,038,645.37	5,478,910.34	
December	2,668,196.04	2,560,983.01	3,836,356.19	5,216,174.00	
January	2,605,711.12	2,547,013.64	3,836,592.78	5,050,910.26	
February	3,539,439.90	3,120,627.51	4,658,277.28	5,663,947.38	
March	2,446,054.75	2,841,006.60	4,549,385.27	5,447,141.38	
April	2,165,759.00	2,833,847.53	4,178,994.20	5,056,152.26	
May	3,009,902.52	3,085,027.43	5,514,142.69	5,575,464.50	
June	2,265,557.90	2,995,893.50	5,134,451.45	5,313,888.05	
July	2,282,901.54	3,486,826.95	5,130,602.08	4,671,896.04	
August	2,662,984.84	3,954,147.34	5,701,843.83	5,499,390.65	
September	2,375,729.86	3,357,274.12	5,246,645.87	5,629,337.87	
TOTALS	<u><u>31,945,075.91</u></u>	<u><u>35,550,658.38</u></u>	<u><u>55,621,290.38</u></u>	<u><u>64,043,807.10</u></u>	<u><u>0.00</u></u>

**Midland County, Texas  
Statement of Bonded Indebtedness  
As of October 1, 2019**

<u>Bond Issues</u>	<u>Series</u>	<u>Term</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Original Issue</u>	<u>Interest</u>	<u>Total Cost</u>	<u>Proceeds Received</u>	<u>Proceeds Spent</u>	<u>Proceeds Unspent</u>
General Obligation Bond	2016	13	2.00% - 4.00%	2/15/2029	14,625,000	3,976,960	18,601,960	14,625,000	14,625,000	- (1)
Total Bonds Issued					<u>14,625,000</u>	<u>3,976,960</u>	<u>18,601,960</u>			
					<u>Principal</u>	<u>Interest</u>	<u>Total</u>			
Debt Service Payments as of October 1, 2019					220,000	1,551,977	1,771,977			
Outstanding Debt as of October 1, 2019					<u>14,405,000</u>	<u>2,424,983</u>	<u>16,829,983</u>			
Repayment Source			<u>2019 Ad Valorem Tax for Debt</u>	<u>2010 Census Population</u>	<u>Per Capita</u>					
			\$1,658,106	136,872	\$12					
Authorized But Unissued Debt			None							

(1) Purpose of 2016 General Obligation Bond:

Proceeds from the sale of the bonds will be used to refund a portion of the County's General Obligation Bonds, Series 2009 and pay the costs of issuance of the bonds.

2009 General Obligation bonds, Series 2009 proceeds from the sale of the bonds were used for constructing, improving, renovating, and equipping existing County jail facilities and payments of costs of issuance related thereto.

Note: The bonds are issued pursuant to the Constitution and general laws of the State of Texas, including particularly, Texas Government Code, Chapter 1207, as amended, and are direct obligations of Midland County, Texas, payable from continuing annual ad valorem tax levied on all taxable property within the County.