



**Veronica Morales**  
MIDLAND COUNTY AUDITOR

August 9, 2021

Honorable District Judges of Midland County and  
Honorable Members of the Midland County Commissioners Court  
Midland County, Texas

Honorable Judges and Commissioners:

The cash-basis unaudited Financial Reports of Midland County, Texas is submitted herewith for the month and fiscal year-to-date ending April 30, 2021. The reports were prepared on a cash basis of accounting by the County Auditor in compliance with Chapter 114 of the Local Government Code.

Included in the reports are:

- Income Statement – All Governmental Funds
- Balance Sheets – All Governmental Funds
- Sales Tax Collection Schedule
- Debt Service Schedule

The Income Statement for all governmental county funds shows the revenues and expenses from the beginning of the fiscal year to the corresponding month end. The revenues are separated by revenue type and the expenses are separated by governmental functions.

This report is designed to provide a general overview of Midland County's finances; however, the reader should note that the report does not include those disclosures associated with, and usually made a part of, the audited financial statements. Questions concerning any of the information provided in this report or request for additional information should be addressed to the Midland County Auditor, P.O. Box 421, Midland, TX 79702. After submission, these reports can be seen on the County's webpage at [www.co.midland.tx.us](http://www.co.midland.tx.us).

Respectfully Submitted,

Veronica Morales

**Midland County, Texas  
Income Statement  
through April 30, 2021**

	Governmental Type Funds					Proprietary Funds	Total
	Special Revenue					Internal Service	
	General	Road & Bridge	Other	Debt Service	Capital Projects		
<b>REVENUE ACCOUNTS</b>							
Property Taxes	47,387,947			1,618,250			49,006,197
Sales Taxes	13,704,809						13,704,809
Hotel Occupancy Taxes	152,274						152,274
Licenses and Permits	435,442	1,327,966					1,763,408
Charges for Services	3,797,604		932,458				4,730,062
Fines and Forfeitures	2,016,069		82,231				2,098,300
Intergovernmental	228,010	24,963	4,709,666				4,962,639
Interest	(78,138)	1,118	9,528		791	5,335	(61,366)
Other	516,772	843,422	122,125			6,216,368	7,698,688
<b>TOTAL REVENUES</b>	<b>68,160,790</b>	<b>2,197,469</b>	<b>5,856,008</b>	<b>1,618,250</b>	<b>791</b>	<b>6,221,703</b>	<b>84,055,012</b>
<b>EXPENDITURES ACCOUNTS</b>							
<b>Current</b>							
General Administration	6,961,880		54,600				7,016,480
Judicial	11,009,641		623,013				11,632,654
Elections	371,333		173,193				544,526
Financial Administration	2,181,777		3,651			8,066,580	10,252,007
Public Safety & Corrections	15,724,339		1,183,787				16,908,126
Health & Welfare	714,521						714,521
Culture & Recreation	2,746,174						2,746,174
Conservation & Natural Resources	95,755						95,755
Highways & Roads		2,062,881					2,062,881
<b>Capital Outlay</b>	<b>3,121,223</b>	<b>13,087,029</b>	<b>5,382,552</b>		<b>246,419</b>		<b>21,837,223</b>
<b>Debt Service</b>				<b>1,459,703</b>			<b>1,459,703</b>
<b>TOTAL EXPENDITURES</b>	<b>42,926,643</b>	<b>15,149,911</b>	<b>7,420,796</b>	<b>1,459,703</b>	<b>246,419</b>	<b>8,066,580</b>	<b>75,270,051</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>25,234,147</b>	<b>(12,952,442)</b>	<b>(1,564,788)</b>	<b>158,547</b>	<b>(245,627)</b>	<b>(1,844,877)</b>	<b>8,784,961</b>
<b>OTHER FINANCING SOURCES (USES)</b>							
Operating Transfer - In	-	-	1,021,769	-	-	-	1,021,769
Operating Transfers - Out	(1,021,769)	-	-	-	-	-	(1,021,769)
<b>TOTAL OTHERS</b>	<b>(1,021,769)</b>	<b>-</b>	<b>1,021,769</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE TO FUND BALANCE</b>	<b>24,212,378</b>	<b>(12,952,442)</b>	<b>(543,019)</b>	<b>158,547</b>	<b>(245,627)</b>	<b>(1,844,877)</b>	<b>8,784,961</b>
<b>FUND BALANCE - 09/30/2020</b>	<b>101,099,243</b>	<b>28,849,852</b>	<b>8,212,626</b>	<b>160,963</b>	<b>4,243,647</b>	<b>8,547,262</b>	<b>151,113,594</b>
<b>FUND BALANCE - 4/30/2021</b>	<b>125,311,622</b>	<b>15,897,410</b>	<b>7,669,607</b>	<b>319,511</b>	<b>3,998,020</b>	<b>6,702,386</b>	<b>159,898,554</b>



# General Fund Balance Sheet

04/30/21

Classification	Current YTD Balance
Fund Category <b>Governmental Funds</b>	
Fund Type <b>General Fund</b>	
Fund <b>100 - General Fund</b>	
<b>ASSETS</b>	
Cash and Cash Equivalents	(9,901,397.54)
Certificates of Deposit	36,744,076.65
Investments	100,157,125.05
Accounts Receivable	17,080.97
Due From Other Funds	83,591.74
Due From Other Governments	76,742.50
<b>ASSETS TOTALS</b>	<b>\$127,177,219.37</b>
<b>LIABILITIES AND FUND EQUITY</b>	
<b>LIABILITIES</b>	
Accounts Payable	743,082.24
Benefits Payable	673,360.61
Due To Other Funds	94,879.35
Due To Other Governments	126,452.61
Deferred Other Revenue	213,421.62
Other Liabilities	14,401.43
<b>LIABILITIES TOTALS</b>	<b>\$1,865,597.86</b>
<b>FUND EQUITY</b>	
Fund Balance	116,417,115.69
<b>FUND EQUITY TOTALS Prior to Current Year Changes</b>	<b>\$116,417,115.69</b>
Prior Year Fund Equity Adjustment	15,317,872.51
Fund Revenues	(68,160,789.95)
Fund Expenses	43,948,411.62
<b>FUND EQUITY TOTALS</b>	<b>\$125,311,621.51</b>
<b>LIABILITIES AND FUND EQUITY</b>	<b>\$127,177,219.37</b>



# Road & Bridge Balance Sheet

04/30/21

Classification	Current YTD Balance
Fund Category <b>Governmental Funds</b>	
Fund Type <b>Special Revenue Funds</b>	
<b>ASSETS</b>	
Cash and Cash Equivalents	12,443,835.52
Investments	1,503,163.64
Accounts Receivable	959,849.12
Inventory	1,239,920.00
<b>ASSETS TOTALS</b>	<u>\$16,146,768.28</u>
<b>LIABILITIES AND FUND EQUITY</b>	
<b>LIABILITIES</b>	
Accounts Payable	216,609.31
Benefits Payable	32,748.72
<b>LIABILITIES TOTALS</b>	<u>\$249,358.03</u>
<b>FUND EQUITY</b>	
Fund Balance	19,399,579.84
<b>FUND EQUITY TOTALS Prior to Current Year Changes</b>	<u>\$19,399,579.84</u>
Prior Year Fund Equity Adjustment	(9,450,271.93)
Fund Revenues	(2,197,469.07)
Fund Expenses	15,149,910.59
<b>FUND EQUITY TOTALS</b>	<u>\$15,897,410.25</u>
<b>LIABILITIES AND FUND EQUITY</b>	<u>\$16,146,768.28</u>



# Other Special Funds Balance Sheet

04/30/21

Classification	Current YTD Balance
Fund Category <b>Governmental Funds</b>	
Fund Type <b>Special Revenue Funds</b>	
<b>ASSETS</b>	
Cash and Cash Equivalents	2,235,250.39
Investments	5,204,577.07
Accounts Receivable	(7.18)
Due From Other Funds	10,174.36
Due From Other Governments	43,890.51
Inventory	36,084.36
<b>ASSETS TOTALS</b>	<b>\$7,529,969.51</b>
<b>LIABILITIES AND FUND EQUITY</b>	
<b>LIABILITIES</b>	
Accounts Payable	(175,757.43)
Benefits Payable	22,695.96
Due To Other Funds	7,367.64
Due To Other Governments	5,705.00
Other Liabilities	351.42
<b>LIABILITIES TOTALS</b>	<b>(\$139,637.41)</b>
<b>FUND EQUITY</b>	
Fund Balance	7,357,722.30
<b>FUND EQUITY TOTALS Prior to Current Year Changes</b>	<b>\$7,357,722.30</b>
Prior Year Fund Equity Adjustment	(854,903.85)
Fund Revenues	(6,877,776.87)
Fund Expenses	7,420,796.10
<b>FUND EQUITY TOTALS</b>	<b>\$7,669,606.92</b>
<b>LIABILITIES AND FUND EQUITY</b>	<b>\$7,529,969.51</b>



# Debt Service Balance Sheet

04/30/21

Classification	Current YTD Balance
Fund Category <b>Governmental Funds</b>	
Fund Type <b>Debt Service Funds</b>	
<b>ASSETS</b>	
Cash and Cash Equivalents	319,510.63
<b>ASSETS TOTALS</b>	<u>\$319,510.63</u>
<b>FUND EQUITY</b>	
Fund Balance	144,618.37
<b>FUND EQUITY TOTALS Prior to Current Year Changes</b>	<u>\$144,618.37</u>
Prior Year Fund Equity Adjustment	(16,345.04)
Fund Revenues	(1,618,250.35)
Fund Expenses	1,459,703.13
<b>FUND EQUITY TOTALS</b>	<u>\$319,510.63</u>
<b>LIABILITIES AND FUND EQUITY</b>	<u>\$319,510.63</u>



# Capital Projects Balance Sheet

04/30/21

Classification	Current YTD Balance
Fund Category <b>Governmental Funds</b>	
Fund Type <b>Capital Project Funds</b>	
<b>ASSETS</b>	
Cash and Cash Equivalents	2,909,327.15
Investments	1,091,442.38
<b>ASSETS TOTALS</b>	<u>\$4,000,769.53</u>
<b>LIABILITIES AND FUND EQUITY</b>	
<b>LIABILITIES</b>	
Accounts Payable	2,750.00
<b>LIABILITIES TOTALS</b>	<u>\$2,750.00</u>
<b>FUND EQUITY</b>	
Fund Balance	1,577,637.70
<b>FUND EQUITY TOTALS Prior to Current Year Changes</b>	<u>\$1,577,637.70</u>
Prior Year Fund Equity Adjustment	(2,666,009.14)
Fund Revenues	(791.26)
Fund Expenses	246,418.57
<b>FUND EQUITY TOTALS</b>	<u>\$3,998,019.53</u>
<b>LIABILITIES AND FUND EQUITY</b>	<u>\$4,000,769.53</u>



# Internal Service Balance Sheet

04/30/21

Classification	Current YTD Balance
Fund Category <b>Proprietary Funds</b>	
Fund Type <b>Internal Service Funds</b>	
<b>ASSETS</b>	
Cash and Cash Equivalents	(1,388,040.94)
Investments	8,876,841.91
Accounts Receivable	209,538.55
Other Assets	26,662.00
<b>ASSETS TOTALS</b>	<u>\$7,725,001.52</u>
<b>LIABILITIES AND FUND EQUITY</b>	
<b>LIABILITIES</b>	
Accounts Payable	1,022,615.88
<b>LIABILITIES TOTALS</b>	<u>\$1,022,615.88</u>
<b>FUND EQUITY</b>	
Fund Balance	7,475,599.63
<b>FUND EQUITY TOTALS Prior to Current Year Changes</b>	<u>\$7,475,599.63</u>
Prior Year Fund Equity Adjustment	(1,071,662.52)
Fund Revenues	(6,221,703.01)
Fund Expenses	8,066,579.52
<b>FUND EQUITY TOTALS</b>	<u>\$6,702,385.64</u>
<b>LIABILITIES AND FUND EQUITY</b>	<u>\$7,725,001.52</u>

MIDLAND COUNTY, TEXAS  
 RECAP OF SALES TAX  
 CASH BASIS - BASED ON MONTH COLLECTED

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
October	2,171,316.01	3,795,353.37	5,440,594.37		
November	2,596,694.74	4,038,645.37	5,478,910.34		
December	2,560,983.01	3,836,356.19	5,216,174.00	5,172,327.03	2,618,734.48
January	2,547,013.64	3,836,592.78	5,050,910.26	4,182,719.49	2,581,520.13
February	3,120,627.51	4,658,277.28	5,663,947.38	4,772,230.54	3,472,950.42
March	2,841,006.60	4,549,385.27	5,447,141.38	4,724,552.14	2,757,660.77
April	2,833,847.53	4,178,994.20	5,056,152.26	4,309,986.93	2,273,943.65
May	3,085,027.43	5,514,142.69	5,575,464.50	4,762,297.06	
June	2,995,893.50	5,134,451.45	5,313,888.05	3,519,823.09	
July	3,486,826.95	5,130,602.08	4,671,896.04	2,940,603.89	
August	3,954,147.34	5,701,843.83	5,499,390.65	3,217,670.84	
September	3,357,274.12	5,246,645.87	5,629,337.87	10,251,214.81	
TOTALS	<u><u>35,550,658.38</u></u>	<u><u>55,621,290.38</u></u>	<u><u>64,043,807.10</u></u>	<u><u>47,853,425.82</u></u>	<u><u>13,704,809.45</u></u>

**Midland County, Texas  
Statement of Bonded Indebtedness  
As of October 1, 2020**

<u>Bond Issues</u>	<u>Series</u>	<u>Term</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Original Issue</u>	<u>Interest</u>	<u>Total Cost</u>	<u>Proceeds Received</u>	<u>Proceeds Spent</u>	<u>Proceeds Unspent</u>
General Obligation Bond	2016	13	2.00% - 4.00%	2/15/2029	14,625,000	3,976,960	18,601,960	14,625,000	14,625,000	- (1)
Total Bonds Issued					<u>14,625,000</u>	<u>3,976,960</u>	<u>18,601,960</u>			
					<u>Principal</u>	<u>Interest</u>	<u>Total</u>			
Debt Service Payments as of October 1, 2020					1,405,000	2,025,083	3,430,083			
Outstanding Debt as of October 1, 2020					<u>13,220,000</u>	<u>1,951,877</u>	<u>15,171,877</u>			
Repayment Source			<u>2021 Ad Valorem Tax for Debt</u>	<u>2010 Census Population</u>	<u>Per Capita</u>					
			\$1,659,706	136,872	\$12					
Authorized But Unissued Debt			None							

(1) Purpose of 2016 General Obligation Bond:

Proceeds from the sale of the bonds will be used to refund a portion of the County's General Obligation Bonds, Series 2009 and pay the costs of issuance of the bonds.

2009 General Obligation bonds, Series 2009 proceeds from the sale of the bonds were used for constructing, improving, renovating, and equipping existing County jail facilities and payments of costs of issuance related thereto.

Note: The bonds are issued pursuant to the Constitution and general laws of the State of Texas, including particularly, Texas Government Code, Chapter 1207, as amended, and are direct obligations of Midland County, Texas, payable from continuing annual ad valorem tax levied on all taxable property within the County.