



**Veronica Morales**  
MIDLAND COUNTY AUDITOR

November 22, 2021

Honorable District Judges of Midland County and  
Honorable Members of the Midland County Commissioners Court  
Midland County, Texas

Honorable Judges and Commissioners:

The cash-basis unaudited Financial Reports of Midland County, Texas is submitted herewith for the month and fiscal year-to-date ending July 31, 2021. The reports were prepared on a cash basis of accounting by the County Auditor in compliance with Chapter 114 of the Local Government Code.

Included in the reports are:

- Income Statement – All Governmental Funds
- Balance Sheets – All Governmental Funds
- Sales Tax Collection Schedule
- Debt Service Schedule

The Income Statement for all governmental county funds shows the revenues and expenses from the beginning of the fiscal year to the corresponding month end. The revenues are separated by revenue type and the expenses are separated by governmental functions.

This report is designed to provide a general overview of Midland County's finances; however, the reader should note that the report does not include those disclosures associated with, and usually made a part of, the audited financial statements. Questions concerning any of the information provided in this report or request for additional information should be addressed to the Midland County Auditor, P.O. Box 421, Midland, TX 79702. After submission, these reports can be seen on the County's webpage at [www.co.midland.tx.us](http://www.co.midland.tx.us).

Respectfully Submitted,

Veronica Morales

**Midland County, Texas  
Income Statement  
through July 31, 2021**

	Governmental Type Funds					Proprietary Funds	Total
	General	Special Revenue		Debt Service	Capital Projects	Internal Service	
		Road & Bridge	Other				
<b>REVENUE ACCOUNTS</b>							
Property Taxes	49,297,033			1,679,984			50,977,017
Sales Taxes	24,667,994						24,667,994
Hotel Occupancy Taxes	308,500						308,500
Licenses and Permits	768,090	1,894,636					2,662,726
Charges for Services	4,731,332		1,343,052				6,074,384
Fines and Forfeitures	2,819,003		129,389				2,948,392
Intergovernmental	375,290	739,447	23,989,566				25,104,303
Interest	63,911	2,662	12,396		959	6,281	86,210
Other	1,251,382	224,766	244,763			9,364,267	11,085,177
<b>TOTAL REVENUES</b>	<b>84,282,535</b>	<b>2,861,511</b>	<b>25,719,165</b>	<b>1,679,984</b>	<b>959</b>	<b>9,370,548</b>	<b>123,914,702</b>
<b>EXPENDITURES ACCOUNTS</b>							
<b>Current</b>							
General Administration	9,923,135		121,674				10,044,810
Judicial	16,630,516		1,369,850				18,000,366
Elections	478,251		193,338				671,588
Financial Administration	3,249,923		5,893			11,176,711	14,432,528
Public Safety & Corrections	23,440,403		1,537,160				24,977,563
Health & Welfare	876,297						876,297
Culture & Recreation	4,022,643		781				4,023,424
Conservation & Natural Resources	138,484						138,484
Highways & Roads		3,447,959					3,447,959
<b>Capital Outlay</b>	<b>3,367,135</b>	<b>18,559,341</b>	<b>6,360,916</b>		<b>583,801</b>		<b>28,871,193</b>
<b>Debt Service</b>				<b>1,659,706</b>			<b>1,659,706</b>
<b>TOTAL EXPENDITURES</b>	<b>62,126,788</b>	<b>22,007,300</b>	<b>9,589,612</b>	<b>1,659,706</b>	<b>583,801</b>	<b>11,176,711</b>	<b>107,143,918</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>22,155,747</b>	<b>(19,145,789)</b>	<b>16,129,553</b>	<b>20,278</b>	<b>(582,842)</b>	<b>(1,806,163)</b>	<b>16,770,784</b>
<b>OTHER FINANCING SOURCES (USES)</b>							
Operating Transfers - In	-	52,590	1,392,902	-	70,000	-	1,515,492
Operating Transfers - Out	(1,515,492)	-	-	-	-	-	(1,515,492)
<b>TOTAL OTHERS</b>	<b>(1,515,492)</b>	<b>52,590</b>	<b>1,392,902</b>	<b>-</b>	<b>70,000</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE TO FUND BALANCE</b>	<b>20,640,255</b>	<b>(19,093,199)</b>	<b>17,522,456</b>	<b>20,278</b>	<b>(512,842)</b>	<b>(1,806,163)</b>	<b>16,770,784</b>
<b>FUND BALANCE - 9/30/2020</b>	<b>101,099,243</b>	<b>28,849,852</b>	<b>8,212,626</b>	<b>160,963</b>	<b>4,243,647</b>	<b>8,547,262</b>	<b>151,113,594</b>
<b>FUND BALANCE - 7/31/2021</b>	<b>121,739,498</b>	<b>9,756,653</b>	<b>25,735,082</b>	<b>181,241</b>	<b>3,730,805</b>	<b>6,741,099</b>	<b>167,884,378</b>



# General Fund Balance Sheet

07/31/21

Classification	Current YTD Balance
Fund Category <b>Governmental Funds</b>	
Fund Type <b>General Fund</b>	
Fund <b>100 - General Fund</b>	
<b>ASSETS</b>	
Cash and Cash Equivalents	(16,038,175.78)
Certificates of Deposit	37,561,165.73
Investments	101,923,429.50
Accounts Receivable	9,445.60
Due From Other Funds	113,370.02
Due From Other Governments	62,480.76
Prepaid Expenses	4,086.85
<b>ASSETS TOTALS</b>	<b>\$123,635,802.68</b>
<b>LIABILITIES AND FUND EQUITY</b>	
<b>LIABILITIES</b>	
Accounts Payable	450,455.80
Benefits Payable	1,000,310.54
Due To Other Funds	85,416.51
Due To Other Governments	105,915.73
Deferred Other Revenue	240,114.62
Other Liabilities	14,091.43
<b>LIABILITIES TOTALS</b>	<b>\$1,896,304.63</b>
<b>FUND EQUITY</b>	
Fund Balance	101,099,243.18
<b>FUND EQUITY TOTALS Prior to Current Year Changes</b>	<b>\$101,099,243.18</b>
Prior Year Fund Equity Adjustment	.00
Fund Revenues	(84,282,535.30)
Fund Expenses	63,642,280.43
<b>FUND EQUITY TOTALS</b>	<b>\$121,739,498.05</b>
<b>LIABILITIES AND FUND EQUITY</b>	<b>\$123,635,802.68</b>



# Road & Bridge Balance Sheet

07/31/21

Classification	Current YTD Balance
Fund Category <b>Governmental Funds</b>	
Fund Type <b>Special Revenue Funds</b>	
<b>ASSETS</b>	
Cash and Cash Equivalents	178,272.11
Investments	8,518,715.70
Accounts Receivable	25.00
Inventory	1,239,920.00
<b>ASSETS TOTALS</b>	<u>\$9,936,932.81</u>
<b>LIABILITIES AND FUND EQUITY</b>	
<b>LIABILITIES</b>	
Accounts Payable	131,629.83
Benefits Payable	48,650.01
<b>LIABILITIES TOTALS</b>	<u>\$180,279.84</u>
<b>FUND EQUITY</b>	
Fund Balance	28,849,851.77
<b>FUND EQUITY TOTALS Prior to Current Year Changes</b>	<u>\$28,849,851.77</u>
Prior Year Fund Equity Adjustment	.00
Fund Revenues	(2,914,100.96)
Fund Expenses	22,007,299.76
<b>FUND EQUITY TOTALS</b>	<u>\$9,756,652.97</u>
<b>LIABILITIES AND FUND EQUITY</b>	<u>\$9,936,932.81</u>



# Other Special Funds Balance Sheet

07/31/21

Classification	Current YTD Balance
Fund Category <b>Governmental Funds</b>	
Fund Type <b>Special Revenue Funds</b>	
<b>ASSETS</b>	
Cash and Cash Equivalents	20,619,977.03
Investments	5,106,771.18
Accounts Receivable	(7.18)
Due From Other Funds	8,615.53
Due From Other Governments	(329.94)
Inventory	36,084.36
Prepaid Expenses	175.00
<b>ASSETS TOTALS</b>	<u>\$25,771,285.98</u>
<b>LIABILITIES AND FUND EQUITY</b>	
<b>LIABILITIES</b>	
Accounts Payable	(16,467.75)
Benefits Payable	43,236.01
Due To Other Funds	3,464.52
Due To Other Governments	5,620.00
Other Liabilities	351.42
<b>LIABILITIES TOTALS</b>	<u>\$36,204.20</u>
<b>FUND EQUITY</b>	
Fund Balance	<u>8,212,626.15</u>
<b>FUND EQUITY TOTALS Prior to Current Year Changes</b>	<u>\$8,212,626.15</u>
Prior Year Fund Equity Adjustment	.00
Fund Revenues	(27,112,067.21)
Fund Expenses	9,589,611.58
<b>FUND EQUITY TOTALS</b>	<u>\$25,735,081.78</u>
<b>LIABILITIES AND FUND EQUITY</b>	<u>\$25,771,285.98</u>



# Debt Service Balance Sheet

07/31/21

Classification	Current YTD Balance
Fund Category <b>Governmental Funds</b>	
Fund Type <b>Debt Service Funds</b>	
<b>ASSETS</b>	
Cash and Cash Equivalents	181,241.04
<b>ASSETS TOTALS</b>	<u>\$181,241.04</u>
<b>FUND EQUITY</b>	
Fund Balance	160,963.41
<b>FUND EQUITY TOTALS Prior to Current Year Changes</b>	<u>\$160,963.41</u>
Prior Year Fund Equity Adjustment	.00
Fund Revenues	(1,679,983.89)
Fund Expenses	1,659,706.26
<b>FUND EQUITY TOTALS</b>	<u>\$181,241.04</u>
<b>LIABILITIES AND FUND EQUITY</b>	<u>\$181,241.04</u>



# Capital Projects Balance Sheet

07/31/21

Classification	Current YTD Balance
Fund Category <b>Governmental Funds</b>	
Fund Type <b>Capital Project Funds</b>	
<b>ASSETS</b>	
Cash and Cash Equivalents	2,866,372.88
Investments	905,279.35
<b>ASSETS TOTALS</b>	<u>\$3,771,652.23</u>
<b>LIABILITIES AND FUND EQUITY</b>	
<b>LIABILITIES</b>	
Accounts Payable	40,847.00
<b>LIABILITIES TOTALS</b>	<u>\$40,847.00</u>
<b>FUND EQUITY</b>	
Fund Balance	4,243,646.84
<b>FUND EQUITY TOTALS Prior to Current Year Changes</b>	<u>\$4,243,646.84</u>
Prior Year Fund Equity Adjustment	.00
Fund Revenues	(70,959.45)
Fund Expenses	583,801.06
<b>FUND EQUITY TOTALS</b>	<u>\$3,730,805.23</u>
<b>LIABILITIES AND FUND EQUITY</b>	<u>\$3,771,652.23</u>



# Internal Service Balance Sheet

07/31/21

Classification	Current YTD Balance
Fund Category <b>Proprietary Funds</b>	
Fund Type <b>Internal Service Funds</b>	
<b>ASSETS</b>	
Cash and Cash Equivalents	428,978.46
Investments	7,398,868.59
Other Assets	26,662.00
<b>ASSETS TOTALS</b>	<u>\$7,854,509.05</u>
<b>LIABILITIES AND FUND EQUITY</b>	
<b>LIABILITIES</b>	
Accounts Payable	1,113,410.25
<b>LIABILITIES TOTALS</b>	<u>\$1,113,410.25</u>
<b>FUND EQUITY</b>	
Fund Balance	8,547,262.15
<b>FUND EQUITY TOTALS Prior to Current Year Changes</b>	<u>\$8,547,262.15</u>
Prior Year Fund Equity Adjustment	.00
Fund Revenues	(9,370,547.90)
Fund Expenses	11,176,711.25
<b>FUND EQUITY TOTALS</b>	<u>\$6,741,098.80</u>
<b>LIABILITIES AND FUND EQUITY</b>	<u>\$7,854,509.05</u>

MIDLAND COUNTY, TEXAS  
 RECAP OF SALES TAX  
 CASH BASIS - BASED ON MONTH COLLECTED

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
October	2,171,316.01	3,795,353.37	5,440,594.37		
November	2,596,694.74	4,038,645.37	5,478,910.34		
December	2,560,983.01	3,836,356.19	5,216,174.00	5,172,327.03	2,618,734.48
January	2,547,013.64	3,836,592.78	5,050,910.26	4,182,719.49	2,581,520.13
February	3,120,627.51	4,658,277.28	5,663,947.38	4,772,230.54	3,472,950.42
March	2,841,006.60	4,549,385.27	5,447,141.38	4,724,552.14	2,757,660.77
April	2,833,847.53	4,178,994.20	5,056,152.26	4,309,986.93	2,273,943.65
May	3,085,027.43	5,514,142.69	5,575,464.50	4,762,297.06	3,944,242.86
June	2,995,893.50	5,134,451.45	5,313,888.05	3,519,823.09	3,553,766.30
July	3,486,826.95	5,130,602.08	4,671,896.04	2,940,603.89	3,465,175.62
August	3,954,147.34	5,701,843.83	5,499,390.65	3,217,670.84	
September	3,357,274.12	5,246,645.87	5,629,337.87	10,251,214.81	
TOTALS	<u><u>35,550,658.38</u></u>	<u><u>55,621,290.38</u></u>	<u><u>64,043,807.10</u></u>	<u><u>47,853,425.82</u></u>	<u><u>24,667,994.23</u></u>

**Midland County, Texas  
Statement of Bonded Indebtedness  
As of October 1, 2020**

<u>Bond Issues</u>	<u>Series</u>	<u>Term</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Original Issue</u>	<u>Interest</u>	<u>Total Cost</u>	<u>Proceeds Received</u>	<u>Proceeds Spent</u>	<u>Proceeds Unspent</u>
General Obligation Bond	2016	13	2.00% - 4.00%	2/15/2029	14,625,000	3,976,960	18,601,960	14,625,000	14,625,000	- (1)
Total Bonds Issued					<u>14,625,000</u>	<u>3,976,960</u>	<u>18,601,960</u>			
					<u>Principal</u>	<u>Interest</u>	<u>Total</u>			
Debt Service Payments as of October 1, 2020					1,405,000	2,025,083	3,430,083			
Outstanding Debt as of October 1, 2020					<u>13,220,000</u>	<u>1,951,877</u>	<u>15,171,877</u>			
Repayment Source			<u>2021 Ad Valorem Tax for Debt</u>	<u>2010 Census Population</u>	<u>Per Capita</u>					
			\$1,659,706	136,872	\$12					
Authorized But Unissued Debt			None							

(1) Purpose of 2016 General Obligation Bond:

Proceeds from the sale of the bonds will be used to refund a portion of the County's General Obligation Bonds, Series 2009 and pay the costs of issuance of the bonds.

2009 General Obligation bonds, Series 2009 proceeds from the sale of the bonds were used for constructing, improving, renovating, and equipping existing County jail facilities and payments of costs of issuance related thereto.

Note: The bonds are issued pursuant to the Constitution and general laws of the State of Texas, including particularly, Texas Government Code, Chapter 1207, as amended, and are direct obligations of Midland County, Texas, payable from continuing annual ad valorem tax levied on all taxable property within the County.