



**Veronica Morales**  
MIDLAND COUNTY AUDITOR

July 11, 2022

Honorable District Judges of Midland County and  
Honorable Members of the Midland County Commissioners Court  
Midland County, Texas

Honorable Judges and Commissioners:

The cash-basis unaudited Financial Reports of Midland County, Texas is submitted herewith for the month and fiscal year-to-date ending April 30, 2022. The reports were prepared on a cash basis of accounting by the County Auditor in compliance with Chapter 114 of the Local Government Code.

Included in the reports are:

- Income Statement – All Governmental Funds
- Balance Sheets – All Governmental Funds
- Sales Tax Collection Schedule
- Debt Service Schedule

The Income Statement for all governmental county funds shows the revenues and expenses from the beginning of the fiscal year to the corresponding month end. The revenues are separated by revenue type and the expenses are separated by governmental functions.

This report is designed to provide a general overview of Midland County's finances; however, the reader should note that the report does not include those disclosures associated with, and usually made a part of, the audited financial statements. Questions concerning any of the information provided in this report or request for additional information should be addressed to the Midland County Auditor, P.O. Box 421, Midland, TX 79702. After submission, these reports can be seen on the County's webpage at [www.co.midland.tx.us](http://www.co.midland.tx.us).

Respectfully Submitted,

Veronica Morales

**Midland County, Texas  
Income Statement  
through April 30, 2022**

	Governmental Type Funds					Proprietary Funds	Total
	General	Special Revenue		Debt Service	Capital Projects	Internal Service	
		Road & Bridge	Other				
<b>REVENUE ACCOUNTS</b>							
Property Taxes	49,266,193			1,632,485			50,898,678
Sales Taxes	23,551,419						23,551,419
Hotel Occupancy Taxes	211,753						211,753
Licenses and Permits	580,184	1,393,836					1,974,020
Charges for Services	4,738,132		912,103				5,650,234
Fines and Forfeitures	1,240,443		147,275				1,387,717
Intergovernmental	171,193	216,128	20,324,633				20,711,954
Interest	103,288	2,965	12,828		3,196	4,605	126,882
Other	712,557	235,243	533,820			6,495,533	7,977,153
<b>TOTAL REVENUES</b>	<b>80,575,162</b>	<b>1,848,173</b>	<b>21,930,657</b>	<b>1,632,485</b>	<b>3,196</b>	<b>6,500,138</b>	<b>112,489,811</b>
<b>EXPENDITURES ACCOUNTS</b>							
<b>Current</b>							
General Administration	7,297,946		331,074				7,629,019
Judicial	11,368,036		692,481				12,060,517
Elections	465,301		40,590				505,891
Financial Administration	2,254,668		4,784			8,520,716	10,780,169
Public Safety & Corrections	17,135,045		1,172,725				18,307,770
Health & Welfare	816,309						816,309
Culture & Recreation	2,912,188		28,888				2,941,075
Conservation & Natural Resources	109,311						109,311
Highways & Roads		2,109,496					2,109,496
<b>Capital Outlay</b>	1,508,658	10,746,122	4,866,073		1,308,559	140,447	18,569,859
<b>Debt Service</b>				4,790,664			4,790,664
<b>TOTAL EXPENDITURES</b>	<b>43,867,460</b>	<b>12,855,618</b>	<b>7,136,615</b>	<b>4,790,664</b>	<b>1,308,559</b>	<b>8,661,164</b>	<b>78,620,081</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>36,707,702</b>	<b>(11,007,445)</b>	<b>14,794,042</b>	<b>(3,158,179)</b>	<b>(1,305,363)</b>	<b>(2,161,026)</b>	<b>33,869,730</b>
<b>OTHER FINANCING SOURCES (USES)</b>							
Operating Transfers - In		-	541,459	-	6,975	115,735	664,169
Operating Transfers - Out	(664,169)	-	-	-	-	-	(664,169)
<b>TOTAL OTHERS</b>	<b>(664,169)</b>	<b>-</b>	<b>541,459</b>	<b>-</b>	<b>6,975</b>	<b>115,735</b>	<b>-</b>
<b>NET CHANGE TO FUND BALANCE</b>	<b>36,043,533</b>	<b>(11,007,445)</b>	<b>15,335,500</b>	<b>(3,158,179)</b>	<b>(1,298,388)</b>	<b>(2,045,291)</b>	<b>33,869,730</b>
<b>FUND BALANCE - 9/30/2021</b>	<b>91,876,076</b>	<b>29,951,094</b>	<b>9,564,881</b>	<b>3,341,219</b>	<b>8,815,738</b>	<b>6,441,478</b>	<b>149,990,487</b>
<b>FUND BALANCE - 4/30/2022</b>	<b>127,919,609</b>	<b>18,943,649</b>	<b>24,900,381</b>	<b>183,040</b>	<b>7,517,350</b>	<b>4,396,187</b>	<b>183,860,216</b>



# General Fund Balance Sheet

04/30/22

Classification	Current YTD Balance
Fund Category <b>Governmental Funds</b>	
Fund Type <b>General Fund</b>	
Fund <b>100 - General Fund</b>	
<b>ASSETS</b>	
Cash and Cash Equivalents	(12,418,254.25)
Certificates of Deposit	39,077,033.96
Investments	102,918,222.12
Accounts Receivable	8,665.09
Due From Other Funds	65,485.30
Due From Other Governments	27,970.00
<b>ASSETS TOTALS</b>	<b>\$129,679,122.22</b>
<b>LIABILITIES AND FUND EQUITY</b>	
<b>LIABILITIES</b>	
Accounts Payable	415,157.00
Benefits Payable	710,705.20
Due To Other Funds	174,786.90
Due To Other Governments	65,272.87
Deferred Other Revenue	249,141.62
Other Liabilities	144,449.51
<b>LIABILITIES TOTALS</b>	<b>\$1,759,513.10</b>
<b>FUND EQUITY</b>	
Fund Balance	101,099,243.18
<b>FUND EQUITY TOTALS Prior to Current Year Changes</b>	<b>\$101,099,243.18</b>
Prior Year Fund Equity Adjustment	9,223,167.33
Fund Revenues	(80,575,162.27)
Fund Expenses	44,531,629.00
<b>FUND EQUITY TOTALS</b>	<b>\$127,919,609.12</b>
<b>LIABILITIES AND FUND EQUITY</b>	<b>\$129,679,122.22</b>



# Road & Bridge Balance Sheet

Through 04/30/22  
Consolidated Summary Listing

Classification	Current YTD Balance
Fund Category <b>Governmental Funds</b>	
Fund Type <b>Special Revenue Funds</b>	
<b>ASSETS</b>	
Cash and Cash Equivalents	16,879,318.58
Investments	3,052,671.97
Accounts Receivable	25.00
Inventory	1,353,124.00
	ASSETS TOTALS \$21,285,139.55
<b>LIABILITIES AND FUND EQUITY</b>	
<b>LIABILITIES</b>	
Accounts Payable	2,307,249.74
Benefits Payable	34,240.22
	LIABILITIES TOTALS \$2,341,489.96
<b>FUND EQUITY</b>	
Fund Balance	28,849,785.77
	FUND EQUITY TOTALS Prior to Current Year Changes \$28,849,785.77
Prior Year Fund Equity Adjustment	(1,101,308.88)
Fund Revenues	(1,848,172.81)
Fund Expenses	12,855,617.87
	FUND EQUITY TOTALS \$18,943,649.59
	LIABILITIES AND FUND EQUITY \$21,285,139.55



# Other Special Funds Balance Sheet

04/30/22

Classification	Current YTD Balance
Fund Category <b>Governmental Funds</b>	
Fund Type <b>Special Revenue Funds</b>	
<b>ASSETS</b>	
Cash and Cash Equivalents	1,297,978.27
Investments	23,340,415.38
Accounts Receivable	(7.18)
Due From Other Funds	3,931.00
Due From Other Governments	617,699.26
Inventory	28,984.61
<b>ASSETS TOTALS</b>	<u>\$25,289,001.34</u>
<b>LIABILITIES AND FUND EQUITY</b>	
<b>LIABILITIES</b>	
Accounts Payable	361,405.52
Benefits Payable	21,606.50
Due To Other Funds	3,992.51
Due To Other Governments	1,265.65
Other Liabilities	350.42
<b>LIABILITIES TOTALS</b>	<u>\$388,620.60</u>
<b>FUND EQUITY</b>	
Fund Balance	8,212,692.15
<b>FUND EQUITY TOTALS Prior to Current Year Changes</b>	<u>\$8,212,692.15</u>
Prior Year Fund Equity Adjustment	(1,352,188.34)
Fund Revenues	(22,472,115.72)
Fund Expenses	7,136,615.47
<b>FUND EQUITY TOTALS</b>	<u>\$24,900,380.74</u>
<b>LIABILITIES AND FUND EQUITY</b>	<u>\$25,289,001.34</u>



# Debt Service Balance Sheet

04/30/22

Classification	Current YTD Balance
Fund Category <b>Governmental Funds</b>	
Fund Type <b>Debt Service Funds</b>	
<b>ASSETS</b>	
Cash and Cash Equivalents	183,039.85
<b>ASSETS TOTALS</b>	<u>\$183,039.85</u>
<b>FUND EQUITY</b>	
Fund Balance	160,963.41
<b>FUND EQUITY TOTALS Prior to Current Year Changes</b>	<u>\$160,963.41</u>
Prior Year Fund Equity Adjustment	(3,180,255.69)
Fund Revenues	(1,632,484.81)
Fund Expenses	4,790,664.06
<b>FUND EQUITY TOTALS</b>	<u>\$183,039.85</u>
<b>LIABILITIES AND FUND EQUITY</b>	<u>\$183,039.85</u>



# Capital Projects Balance Sheet

04/30/22

Classification	Current YTD Balance
Fund Category <b>Governmental Funds</b>	
Fund Type <b>Capital Project Funds</b>	
<b>ASSETS</b>	
Cash and Cash Equivalents	(226,248.93)
Investments	7,752,410.39
<b>ASSETS TOTALS</b>	<u>\$7,526,161.46</u>
<b>LIABILITIES AND FUND EQUITY</b>	
<b>LIABILITIES</b>	
Accounts Payable	8,811.93
<b>LIABILITIES TOTALS</b>	<u>\$8,811.93</u>
<b>FUND EQUITY</b>	
Fund Balance	4,243,646.84
<b>FUND EQUITY TOTALS Prior to Current Year Changes</b>	<u>\$4,243,646.84</u>
Prior Year Fund Equity Adjustment	(4,572,091.10)
Fund Revenues	(10,170.90)
Fund Expenses	1,308,559.31
<b>FUND EQUITY TOTALS</b>	<u>\$7,517,349.53</u>
<b>LIABILITIES AND FUND EQUITY</b>	<u>\$7,526,161.46</u>



# Internal Service Balance Sheet

04/30/22

Classification	Current YTD Balance
Fund Category <b>Proprietary Funds</b>	
Fund Type <b>Internal Service Funds</b>	
<b>ASSETS</b>	
Cash and Cash Equivalents	110,044.69
Investments	5,719,067.61
Other Assets	26,662.00
<b>ASSETS TOTALS</b>	<u>\$5,855,774.30</u>
<b>LIABILITIES AND FUND EQUITY</b>	
<b>LIABILITIES</b>	
Accounts Payable	1,459,586.88
<b>LIABILITIES TOTALS</b>	<u>\$1,459,586.88</u>
<b>FUND EQUITY</b>	
Fund Balance	8,547,262.15
<b>FUND EQUITY TOTALS Prior to Current Year Changes</b>	<u>\$8,547,262.15</u>
Prior Year Fund Equity Adjustment	2,105,783.68
Fund Revenues	(6,615,872.77)
Fund Expenses	8,661,163.82
<b>FUND EQUITY TOTALS</b>	<u>\$4,396,187.42</u>
<b>LIABILITIES AND FUND EQUITY</b>	<u>\$5,855,774.30</u>

MIDLAND COUNTY, TEXAS  
 RECAP OF SALES TAX  
 CASH BASIS - BASED ON MONTH COLLECTED

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
October	3,795,353.37	5,440,594.37			
November	4,038,645.37	5,478,910.34			
December	3,836,356.19	5,216,174.00	5,172,327.03	2,618,734.48	4,616,433.37
January	3,836,592.78	5,050,910.26	4,182,719.49	2,581,520.13	4,653,377.83
February	4,658,277.28	5,663,947.38	4,772,230.54	3,472,950.42	5,199,587.28
March	4,549,385.27	5,447,141.38	4,724,552.14	2,757,660.77	4,505,577.34
April	4,178,994.20	5,056,152.26	4,309,986.93	2,273,943.65	4,576,442.78
May	5,514,142.69	5,575,464.50	4,762,297.06	3,944,242.86	
June	5,134,451.45	5,313,888.05	3,519,823.09	3,553,766.30	
July	5,130,602.08	4,671,896.04	2,940,603.89	3,465,175.62	
August	5,701,843.83	5,499,390.65	3,217,670.84	4,259,111.65	
September	5,246,645.87	5,629,337.87	10,251,214.81	12,410,630.87	
TOTALS	<u><u>55,621,290.38</u></u>	<u><u>64,043,807.10</u></u>	<u><u>47,853,425.82</u></u>	<u><u>41,337,736.75</u></u>	<u><u>23,551,418.60</u></u>

**Midland County, Texas**  
**Statement of Bonded Indebtedness**  
**As of October 1, 2021**

<u>Bond Issues</u>	<u>Series</u>	<u>Term</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Original Issue</u>	<u>Interest</u>	<u>Total Cost</u>	<u>Proceeds Received</u>	<u>Proceeds Spent</u>	<u>Proceeds Unspent</u>
General Obligation Bond	2016	13	2.00% - 4.00%	2/15/2029	14,625,000	3,976,960	18,601,960	14,625,000	14,625,000	- (1)
Total Bonds Issued					<u>14,625,000</u>	<u>3,976,960</u>	<u>18,601,960</u>			
					<u>Principal</u>	<u>Interest</u>	<u>Total</u>			
Debt Service Payments as of October 1, 2020					2,640,000	2,449,789	5,089,789			
Outstanding Debt as of October 1, 2020					<u>11,985,000</u>	<u>1,527,171</u>	<u>13,512,171</u>			
Repayment Source			<u>2021 Ad Valorem Tax for Debt</u>	<u>2010 Census Population</u>	<u>Per Capita</u>					
			\$1,659,513	136,872	\$12					
Authorized But Unissued Debt			None							

(1) Purpose of 2016 General Obligation Bond:

Proceeds from the sale of the bonds will be used to refund a portion of the County's General Obligation Bonds, Series 2009 and pay the costs of issuance of the bonds.

2009 General Obligation bonds, Series 2009 proceeds from the sale of the bonds were used for constructing, improving, renovating, and equipping existing County jail facilities and payments of costs of issuance related thereto.

Note: The bonds are issued pursuant to the Constitution and general laws of the State of Texas, including particularly, Texas Government Code, Chapter 1207, as amended, and are direct obligations of Midland County, Texas, payable from continuing annual ad valorem tax levied on all taxable property within the County.